

# Champaign County Forest Preserve District (IL) Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2019



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2019**

*PREPARED BY JOHN BAKER, BUSINESS AND FINANCE DIRECTOR*



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CONSULTING

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## **INTRODUCTORY SECTION**

August 24, 2020



Honorable Commissioners and Residents of Champaign County,

The Champaign County Forest Preserve District staff presents this 2019 comprehensive annual financial report (CAFR) for your review. The District has now received back-to-back Government Finance Officers Association's (GFOA) Certificates of Achievement for Excellence in Financial Reporting for its 2017 and 2018 CAFRs. This CAFR represents management's annual financial report for District activities for the fiscal year ended December 31, 2019, and will again be presented to the GFOA for review.

This report consists of management's representations concerning the finances of the Champaign County Forest Preserve District (the "District"). Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, District management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the District's financial statements in conformity with Generally Accepted Accounting Principles. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Champaign County Forest Preserve District's financial statements were audited by CliftonLarsonAllen (CLA), a leading professional services firm specializing in accounting, wealth advisory, and outsourcing services. Independent audits provide reasonable assurance that the District's financial statements are free of material misstatements. CLA tested evidence supporting amounts earned and expended, accounting principles applied, and significant management estimates, as well as overall financial statement presentation. The independent auditors' report is the first component of the financial section of this report.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis in the form of Management's Discussion and Analysis (MD&A), the second component of this report. The MD&A complements the letter of transmittal and should be read in conjunction with it. The MD&A provides an overview and accompanies the basic financial statements.

### **Government Profile and Services**

Organized in 1935 by public referendum the Champaign County Forest Preserve District began operation in 1948 with 260 acres surrounding a small lake near Mahomet, Illinois. The District is a special district unit of local government and exists as authorized by the State of Illinois Downstate Forest Preserve District statute.

The Champaign County Forest Preserve District strives to enrich our community by:

- Ensuring the protection, conservation, and restoration of District lands and waters for future generations.
- Providing quality educational exhibits and learning opportunities about Champaign County's history, including the natural history of the Grand Prairie.
- Providing excellent stewardship of our natural and cultural resources.

- Removing real and perceived barriers to participation in all the programs and services we offer.
- Providing recreational opportunities that are compatible with the protection of District natural and cultural resources.

Presently the District owns and operates six forest preserves consisting of 3,919 acres:

Lake of the Woods Forest Preserve is located in a rolling wooded area near Mahomet, Illinois. The preserve occupies 872 acres along the corridor of the Sangamon River. Several attractions at Lake of the Woods Preserve include the Museum of the Grand Prairie, Mabery Gelvin Botanical Garden, and Lake of the Woods Golf Course. Besides the award-winning 18-hole regulation course, there is a 9-hole par 3 course and a practice range. The course continues to maintain its status as a Certified Audubon Sanctuary, one of only two downstate courses to earn this environmental stewardship distinction. The preserve also offers fishing, boating, hiking, picnicking, cross-country skiing, sledding, the HI-Tower bell carillon and observation area, building rentals, and educational programs.

The River Bend Forest Preserve is located on a 285-acre site in south Mahomet. It contains approximately 130 acres of water in two lakes, one of which is Champaign County's largest lake. The area also includes two and a half miles of forest along the Sangamon River as well as a one mile nature trail and a multi-use trail just over a mile long. The fully-accessible Possibility Pier at the preserve is an ideal area for fishing and offers covered picnic tables for eating outdoors.

Homer Lake, a 760-acre preserve, offers sledding in winter months, and fishing and boating during the summer. The preserve also includes the 12-acre site once known as Old Homer Park, a popular destination park on the Salt Fork River in the early 1900s. (In October 2019 the District received an Illinois Clean Energy Community Foundation grant for a 15.58-acre addition to Old Homer Park. Illinois Department of Natural Resources mitigation funding for protection of the Salt Fork River will also be used for this acquisition which was pending at 2019 fiscal year end.) With approximately 10 miles of trails, Homer Lake is ideal for hiking. Trails cross grasslands, prairies, and woodlands, and hikers can walk along the Salt Fork River or around the secluded Collins Pond. The Salt Fork Center is a frequently rented facility for gatherings overlooking Homer Lake. Nearby is a boat dock, outdoor amphitheater, and trail system. The Homer Lake Interpretive Center is located just inside the entrance to the preserve. This facility features live animals, interactive displays, and a wildlife viewing area, as well as office and program space used by education staff.

Middle Fork River Forest Preserve, in the northeast corner of Champaign County, contains 1,709 acres composed of old hardwood timber, reforested lowlands, grassy meadows, and expansive prairie restoration areas. Middle Fork continues to boast the State of Illinois' only International Dark Sky Park. The preserve offers the District's only campground with 65 all-electric sites. In addition to camping, the site offers a swim beach, fishing, hiking, cross-country skiing, picnicking, building rentals, and campground naturalist programs. About four miles of the Middle Fork River run through the preserve and the site also includes three ponds. The Water Fowl Management Area offers more than 130 acres of nesting habitat for migratory waterfowl. An easily-accessible viewing platform allows visitors the opportunity to observe the wetland wildlife.

The 160-acre Sangamon River Forest Preserve, located two miles south of the Village of Fisher, offers a variety of natural features. At this preserve, the District strives to restore and conserve the landscape as closely as possible to its original pre-settlement conditions. The preserve is an ideal setting for low-impact activities, such as picnicking, bird-watching, hiking, and river fishing. The most significant natural features on this property are the Sangamon River and its Wildcat Slough tributary. The Sangamon River flows for more than half a mile through the property, and the Wildcat Slough flows for about an eighth of a mile before entering the Sangamon River.



The Kickapoo Rail Trail (KRT), the District's newest preserve, is a linear park of 146 acres planned to have a 12.7 mile multipurpose trail which will eventually run from the east side of the City of Urbana, Illinois to the eastern county line near the Village of Ogden. The first phase of the trail, 6.7 miles from Urbana to the Village of St. Joseph, opened in August 2017 and an additional 1/3 of a mile of paved trail opened in 2018 within St. Joseph. Eventually, the KRT will extend to the south side of the city of Danville, Illinois. The Vermilion County Conservation District and Illinois Department of Natural Resources will own and manage the trail portions within Vermilion County, Illinois.

## **Governance**

The Downstate Forest Preserve Act (70 ILCS 805) provided for the establishment of the Champaign County Forest Preserve District, and authorizes the District to levy taxes, establish ordinances for use and protection of District lands, and provides for the appointment of Board members by the presiding officer of the county board with that board's advice and consent. The District's boundaries are nearly identical to Champaign County's, with the exception of sixteen parcels in the far northwest portion of the county.

The District includes a legally separate component unit, the Forest Preserve Friends Foundation, which is a 501c3 non-profit. The Foundation exists for the primary purpose of supporting the projects and activities of the District, including acquiring land with restoration potential, maintaining and improving natural areas and facilities, and providing educational experiences. Its fundraising efforts have been essential to the District's development of the Kickapoo Rail Trail, securing sufficient donations to match federal grants for Phase I and Phase 2A development of the trail at no cost to Champaign County taxpayers. In 2019, the Foundation secured sizable donations that allowed the District to complete a much-needed restoration project in the Mabery Gelvin Botanical Garden at Lake of the Woods and a bequest that will provide for future replacement of a failed artifact storage facility for the Museum of the Grand Prairie

## **Economic Outlook**

Champaign County's economic base is comprised largely of education, agriculture, and medicine. Home to the University of Illinois, Champaign County enjoys the benefits of both urban and rural life, with abundant cultural and athletic events ranging from performing arts and museums to Big Ten sports. Champaign County is a regional medical destination with two large clinic/hospital complexes, including a Level I Trauma Center. More than 90% of Champaign County's land is farmed. Principal crops are corn and soybeans.

After remaining relatively flat the prior seven years, the District's equalized assessed valuation increased 3.69% in the last year and now totals \$4,306,302,219. Funding for District facility maintenance is limited by tax caps that were set at an abnormally low level when established in 1996. Aging facilities, many of which were built in the same period of time, are increasingly coming due for repairs.

After a 2018 plagued with staffing and irrigation issues, the Lake of the Woods Golf Course rebounded nicely in 2019. A low-priced, two-year anniversary pass promotion that began in 2018 and carried over into 2019, fulfilled its potential, bringing many new and lapsed casual golfers to the course. Although maintenance of the aging irrigation system continues to consume many staff hours, the improvements made to the pump system in 2018 have improved its reliability.

## **Significant Events and Accomplishments**

In 2019, the Champaign County Forest Preserve District completed a major and long-delayed renovation of the Mabery Gelvin Botanical Garden pond and waterfall. This project would not have been accomplished if not for significant private donations to the Forest Preserve Friends Foundation. Additional 2019 accomplishments include:

- Continued management of 3,290 acres of restored prairie and woodland acreage throughout the District with 1,550 acres under active restoration, including the removal of dead and dying ash trees in high use public areas.
- Submitting nineteen grant proposals and received awards totaling for a total of \$132,250, including a Clean Energy Community Foundation grant for acquiring 15.58 acres adjacent to Old Homer Park.
- Achieving 102% funding for employee pensions, on a market basis.
- Completing and opening the new *Discovering Home* exhibit in the Museum of the Grand Prairie.
- Receiving a \$239,000 bequest to the Museum of the Grand Prairie (held by the Forest Preserve Friends Foundation).
- Receiving a \$57,571 Public Museum Capital Grant reimbursement for a long completed exhibit project entitled *The Grand Prairie Story*. In 2015 the State of Illinois had frozen this grant program just as District staff had completed the grant reimbursement request.
- Receiving a 2014 Public Museum Capital Grant executed contract and grant extension for the reconstruction of a storage facility housing oversized artifacts. This grant award was frozen in 2015.

### **Financial Management and Control**

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the Forest Preserve District which includes the recording of receipts and disbursements of funds entrusted to the District.

The basis of accounting and the funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Notes to Required Supplementary Information. The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan and the actuarial calculation method used by the plan, annual pension cost, actuarial accrued liability, actuarial value of plan assets, unfunded actuarial accrued liability and covered payroll are all disclosed in Note 8 of the Notes to Financial Statements. Funding progress for employee pensions is detailed in the Required Supplementary Information, page 54, on the Schedule of Changes in Net Pension Liability and Related Ratios. The District's annual IMRF payments are disclosed on page 55 in the "Schedule of Employer Contributions".

### **Future Outlook**

The Champaign County Forest Preserve District's largest challenge is funding the care and maintenance of its capital assets. Illinois tax caps applied to the District's debt service extension base (DSEB) were set in 1996 at \$199,057 and frozen at that amount for 13 years. Since 2009 the DSEB has increased according to the Consumer Price Index. With 169 buildings and recreational facilities (including rental pavilions, a museum, golf course, campground, and trails) and 3,919 acres of green space to manage and maintain, funds available

for capital repairs and replacement are insufficient over the long term. Aging infrastructure from the 1970s and 1980s compounds this challenge. Management has identified the need for major repair work, restoration, and/or replacement at the following sites, buildings, infrastructure, or facilities:

- Lake of the Woods dam and spillway rehabilitation
- Middle Fork Willow Pond and swim beach renovation
- Replacement of the Homer Lake Interpretive Center
- Lake of the Woods covered bridge roof replacement
- Golf irrigation system replacement
- Restoration of Point Pleasant Wetland
- Accessibility projects backlog

Champaign County Forest Preserve District's record of success in securing grants and donations for land acquisition, restoration, and development of new properties is exceptional with 86.5% of land acquisition costs since 2008 coming from outside sources. In 2019, the education staff achieved a new record by serving more than 39,000 individuals - through on-site public programs, visits to exhibits at both the Museum of the Grand Prairie and Homer Lake Interpretive Center, and educational programs for schoolchildren both on-site and in the schools. Design engineering work is nearing completion on the last Champaign County phase of the Kickapoo Rail Trail. With the first two phases constructed entirely through grants and donations, the construction of this remaining segment is expected to be completed in much the same fashion.

### **Acknowledgements**

This Comprehensive Annual Financial report is the product of the labor of the Business and Finance Department, with particular thanks owed to Business and Finance Director, John Baker, for close oversight of District financial activities and for preparing this report and to Betty Strom and Tammy Abramson for their focus on detail and accuracy in their accounting work.

I also commend District supervisors for their assistance to the Business and Finance Department in implementing financial procedures and providing timely information as needed to handle financial transactions promptly and accurately. Special thanks are due to the Board of Commissioners for its leadership in financial policy planning and decision-making and for supporting efficient, ethical, and sustainable financial operations that are focused on District customers.

Respectfully submitted,



Mary Ellen Wuellner  
Executive Director

# Champaign County Forest Preserve District

Mahomet, Illinois

Principal Officials  
December 31, 2019

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## **BOARD OF COMMISSIONERS**

Sarah Livesay, President

Bobbie Herakovich, Vice President

Andrew Kerins, Secretary

Scott Hays, Assistant Secretary / Treasurer

William G. Goodman, Treasurer

## **ADMINISTRATIVE STAFF**

Mary Ellen Wuellner

Executive Director

Michael Daab

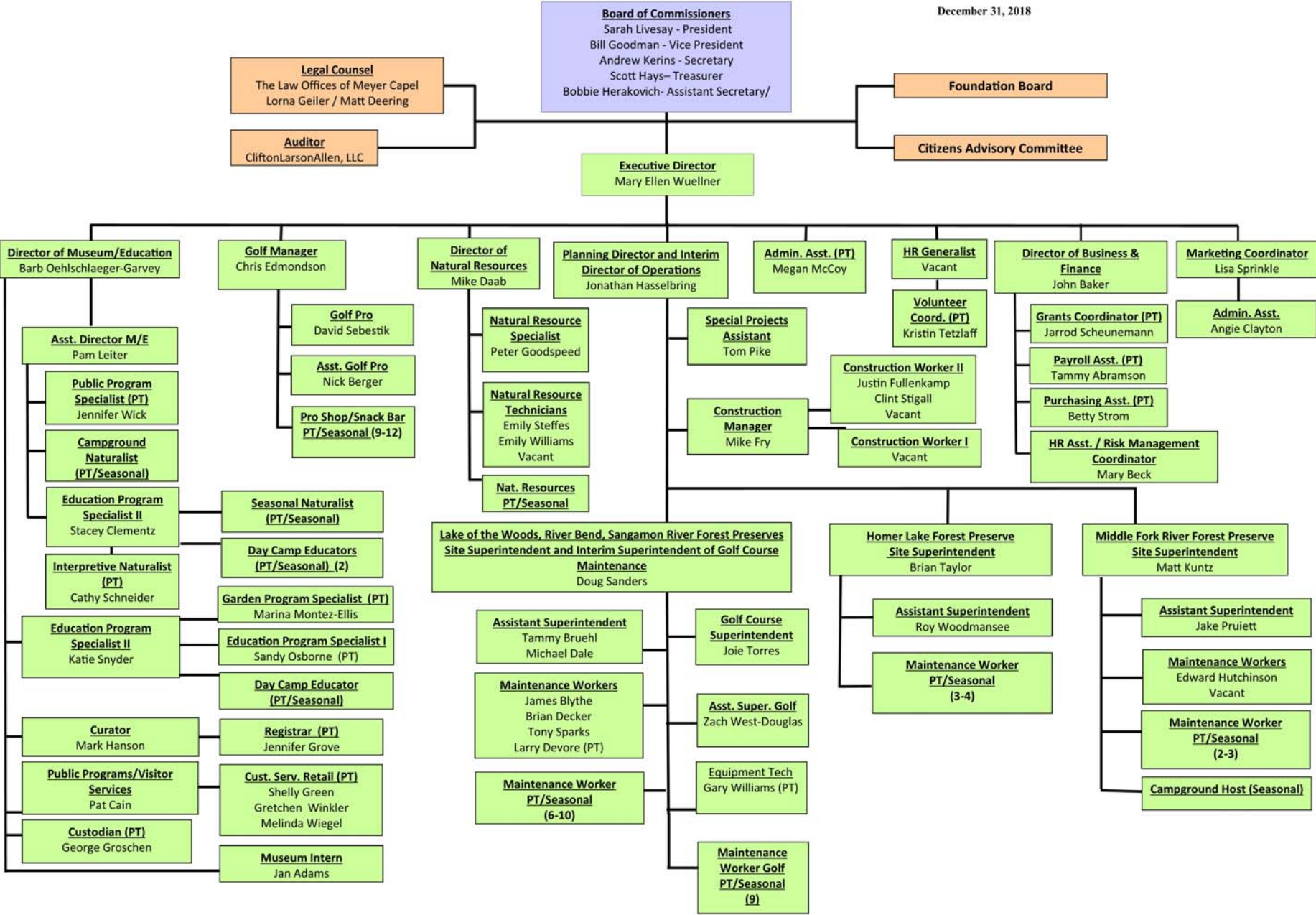
Deputy Director for Planning and Development

John Baker

Business and Finance Director

Lisa Sprinkle

Marketing Director





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Champaign County**  
**Forest Preserve District**  
**Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Board of Commissioners  
Champaign County Forest Preserve District  
Mahomet, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Champaign County Forest Preserve District, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Champaign County Forest Preserve District, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the employer's net pension liability and related ratios, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, schedules of revenues, expenditures, and changes in fund balance budget and actual – cash basis for the general fund and the improvements and development fund, and notes to required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the entity's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Board of Commissioners  
Champaign County Forest Preserve District

The introductory and statistical sections have not been subjected to the auditing procedures in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Champaign, Illinois  
August 24, 2020

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The Champaign County Forest Preserve District (District) management's discussion and analysis (MD&A) provides an introduction and overview of the basic financial statements of the District. The MD&A should be read in conjunction with the basic financial statements, notes to financial statements, and supplementary information. The MD&A is management's perspective on the performance of the District in the current year and its financial condition at year-end.

**FINANCIAL HIGHLIGHTS**

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- The District's total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$22,848,845 for fiscal year 2019. (See Table 1.)
- The District's net position (Table 2) increased \$339,781 during fiscal year 2019. Governmental net position increased \$139,598 while the business-type net position increased \$200,183.
- The District's IMRF pension financial position improved from a net pension liability of \$978,434 to a net pension asset of \$364,400. On a market basis, employee pension funding improved from 91.48% to 103.08%.

**USING THIS ANNUAL REPORT**

The annual report consists of a series of financial statements that can be used to measure the District's financial health and for planning future District activities. The Statement of Net Position and the Statement of Activities provide a snapshot of all 2019 District finances. The remainder of the financial statements focuses either on the governmental or the business (or proprietary) financials. The business financials record the Golf Course and Museum Store activities and balances. All other District funds are reported under governmental activities.

The Notes to Financial Statements provide the context within which District financial transactions occur. This includes accounting policies, information about current debts and legal limits, and the financial health of the District's pension plan and risk management pool.

Supplementary Information (including Required Supplementary Information) and the Statistical Section provide detailed financial information about funding progress for District pensions and how well each of the District funds performed against the 2019 budget, and general statistical information about the District and the general financial environment in which it operates.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

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**REPORTING THE DISTRICT AS A WHOLE**

The government-wide financial statements are prepared on the accrual basis of accounting (similar to the accounting used by most private sector companies). All of the current year's earned revenues and obligated expenses are taken into consideration regardless of when cash is received or paid.

Two government-wide financial statements report the District's net position and changes in net position. The District's net position can be viewed as a way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether the District's financial health is improving or deteriorating. However, other factors such as the District's property tax base and the condition of the District's infrastructure also contribute to the overall health of the District.

In the Statement of Net Position and the Statement of Activities, the District's operations are divided into three kinds of activities:

- **Governmental Activities** - The District's governmental activities are the preservation of natural areas and cultural artifacts and the provision of recreation and educational services. These services are financed by property taxes, state personal property replacement taxes, user fees, and grants.
- **Business-type Activities (Proprietary Funds)** – District business activities include operating the Lake of the Woods Golf Course and managing the Museum of the Grand Prairie gift store. Revenues from these activities are dedicated to operating the golf course and purchasing merchandise for the pro shop and Museum gift store.
- **Component Unit Activities** – The Forest Preserve Friends Foundation (Foundation) supports District projects and activities through outside fundraising and raising public awareness. Summarized information about the Foundation's support for the District can be found in the financial notes as well as the government-wide financial statements. The Foundation's detailed financial statements are contained in the Foundation's 2019 audit report.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**Table 1 – Net Position as of December 31  
Fiscal Years 2019 and 2018**

|                                     | Governmental<br>Activities |               | Business-type<br>Activities |            | Total<br>Primary Government |               |
|-------------------------------------|----------------------------|---------------|-----------------------------|------------|-----------------------------|---------------|
|                                     | 2019                       | 2018          | 2019                        | 2018       | 2019                        | 2018          |
| Current and Other Assets            | \$ 8,447,239               | \$ 8,138,840  | \$ 102,876                  | \$ 96,116  | \$ 8,550,115                | \$ 8,234,956  |
| Net Pension Asset                   | 324,814                    | -             | 39,586                      | -          | 364,400                     | -             |
| Capital Assets                      | 19,390,926                 | 19,628,013    | 1,270,866                   | 1,190,215  | 20,661,792                  | 20,818,228    |
| Total Assets                        | 28,162,979                 | 27,766,853    | 1,413,328                   | 1,286,331  | 29,576,307                  | 29,053,184    |
| Deferred Outflows of<br>Resources   | 153,966                    | 563,669       | 18,764                      | 71,767     | 172,730                     | 635,436       |
| Long-term Debt Outstanding          | 155,800                    | 213,936       | 10,987                      | 6,295      | 166,787                     | 220,231       |
| Net Pension Liability               | -                          | 867,928       | -                           | 110,506    | -                           | 978,434       |
| Total OPEB Liability                | 396,089                    | 318,117       | 66,015                      | 111,485    | 462,104                     | 429,602       |
| Other Liabilities                   | 653,076                    | 864,006       | 225,322                     | 271,668    | 878,398                     | 1,135,674     |
| Total Liabilities                   | 1,204,965                  | 2,263,987     | 302,324                     | 499,954    | 1,507,289                   | 2,763,941     |
| Deferred Inflows of<br>Resources    | 5,295,694                  | 4,389,847     | 97,209                      | 25,768     | 5,392,903                   | 4,417,414     |
| Net Position:                       |                            |               |                             |            |                             |               |
| Net Investment in<br>Capital Assets | 19,230,926                 | 19,393,013    | 1,270,866                   | 1,140,942  | 20,501,792                  | 20,533,955    |
| Restricted                          | 967,597                    | 508,818       | 39,586                      | -          | 1,007,183                   | 508,818       |
| Unrestricted                        | 1,617,763                  | 1,774,857     | (277,893)                   | (308,566)  | 1,339,870                   | 1,466,291     |
| Total Net Position                  | \$ 21,816,286              | \$ 21,676,688 | \$ 1,032,559                | \$ 832,376 | \$ 22,848,845               | \$ 22,509,064 |

Net position serves as a useful indicator of the District's financial position. For 2019, the District's net position exceeded liabilities and deferred inflows of resources by \$22,848,845, a 1.5% increase totaling \$339,781 as shown in Table 2.

The largest portion, \$20.7 million, of the District's net position is capital assets (land, buildings and to a lesser extent equipment.) These assets are not available for liquidating liabilities, as they are held for public use or for natural restoration and maintenance of public lands. The Net Investment in Capital Assets represents all capital assets less outstanding bond and lease obligations.

All District's funds, except corporate, are restricted. Unrestricted funds total \$1,339,870. Another \$1,007,183 of the net position are fund resources subject to legal or external restrictions for particular use as determined in statute or by contract. Restricted net position increased 98% as the District's pension funding improved dramatically with 2019 investment gains from the Illinois Municipal Retirement Fund turned net pension liabilities into assets. Unrestricted net position decreased 9% or (\$126,421) as the District continues to use capital reserves to address longstanding project and capital needs.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS  
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

During 2019, investment gains reversed the net pension obligation into an asset for the government-wide funds to \$324,814 and the business-type activities to \$39,586 for a total asset of \$364,400. The net pension asset represents the difference (in today’s dollars) between employee pension benefits already earned and the accumulated pension contributions and investments to pay for these benefits. See Required Supplementary Information on page 54 for pension funding progress and calculation of the net pension asset.

**Table 2 – Changes in Net Position as of December 31  
Fiscal Years 2019 and 2018**

|                                      | Governmental<br>Activities |                   | Business-type<br>Activities |                    | Total<br>Primary Government |                   |
|--------------------------------------|----------------------------|-------------------|-----------------------------|--------------------|-----------------------------|-------------------|
|                                      | 2019                       | 2018              | 2019                        | 2018               | 2019                        | 2018              |
| Revenues                             |                            |                   |                             |                    |                             |                   |
| Program Revenues                     |                            |                   |                             |                    |                             |                   |
| User Fees                            | \$ 236,066                 | \$ 231,783        | \$ 753,692                  | \$ 600,219         | \$ 989,758                  | \$ 832,002        |
| Operating Grants - Programs          | 49,895                     | 18,413            | -                           | -                  | 49,895                      | 18,413            |
| Capital Grants – Programs            | 6,021                      | 722,400           | -                           | -                  | 6,021                       | 722,400           |
| General Revenues                     |                            |                   |                             |                    |                             |                   |
| Property Taxes                       | 3,841,107                  | 3,691,889         | -                           | -                  | 3,841,107                   | 3,691,889         |
| Replacement Taxes                    | 194,611                    | 156,534           | -                           | -                  | 194,611                     | 156,534           |
| Interest Income                      | 66,942                     | 61,000            | 670                         | 406                | 67,612                      | 61,406            |
| Other                                | 59,034                     | 84,153            | 9,080                       | 2,729              | 68,114                      | 86,882            |
| Total Revenues                       | <u>4,453,676</u>           | <u>4,966,172</u>  | <u>763,442</u>              | <u>603,354</u>     | <u>5,217,118</u>            | <u>5,569,526</u>  |
| Program Expenses                     |                            |                   |                             |                    |                             |                   |
| Recreations and Educations           | 4,058,922                  | 4,315,682         | -                           | -                  | 4,058,922                   | 4,315,682         |
| Golf Course                          | -                          | -                 | 814,204                     | 777,771            | 814,204                     | 777,771           |
| Museum Store                         | -                          | -                 | 4,211                       | 11,236             | 4,211                       | 11,236            |
| Total Program Expenses               | <u>4,058,922</u>           | <u>4,315,682</u>  | <u>818,415</u>              | <u>789,007</u>     | <u>4,877,337</u>            | <u>5,104,689</u>  |
| Excess (Deficiency) Before Transfers | 394,754                    | 650,490           | (54,973)                    | (185,653)          | 339,781                     | 464,837           |
| Transfers                            | <u>(255,156)</u>           | <u>(96,258)</u>   | <u>255,156</u>              | <u>96,258</u>      | <u>-</u>                    | <u>-</u>          |
| Increase (Decrease) in Net Position  | <u>\$ 139,598</u>          | <u>\$ 554,232</u> | <u>\$ 200,183</u>           | <u>\$ (89,395)</u> | <u>\$ 339,781</u>           | <u>\$ 464,837</u> |
| Net Position End of Year             | \$21,816,286               | \$21,676,688      | \$1,032,559                 | \$832,376          | \$22,848,845                | \$22,509,064      |

The District’s net position increased \$339,781 during fiscal year 2019, a 27% reduction of the 2018 net position increase. A significant reduction in grant revenues slowed the increase in the net position. Phases 1 and 2A of the Kickapoo Rail Trail project were completed prior to 2019. Phase 2B KRT construction was planned subsequent to the 2019 fiscal year resulting in the substantial grant reduction.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

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**Reporting the District's Most Significant Funds**

The fund financial statements provide detailed information on the District's most significant funds rather than the District as a whole. The District establishes funds to help it control and manage money for particular purposes or to show that it is meeting the legal responsibilities for using certain taxes. The District's two kinds of funds, governmental funds and proprietary funds, use two different accounting approaches.

- **Governmental Funds** - Most of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The funds are reported on the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides.

Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. The differences between the governmental activities on the government-wide financial statements and the governmental funds are described in the reconciliation pages. All District funds except those for the Golf Course and Museum Store are governmental funds.

- **Proprietary Funds** - The financial statements for the proprietary funds are reported on the accrual basis of accounting similar to the government-wide financial statements which report the District as a whole. The proprietary funds of the District are enterprise funds, which are the same as the business-type activities on the government-wide financial statements. The fund financial statements provide more detail and additional information, such as cash flows, compared to the business-type activities in the government-wide financial statements. The Golf Course and Museum Store funds are the District's two proprietary funds.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
 MAHOMET, ILLINOIS  
 MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

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**THE DISTRICT'S FUNDS**

As of year-end, the District's funds reported a combined balance of \$3.5 million, an 8% increase over the previous year's total. The specific breakdown by fund:

| <b>Governmental Funds Balances</b> |                     |                     |
|------------------------------------|---------------------|---------------------|
|                                    | <b>2019</b>         | <b>2018</b>         |
| General (Corporate)                | \$ 2,690,668        | \$ 2,482,028        |
| Improvements & Development         | 388,476             | 357,130             |
| Capital Projects                   | 77,960              | 232,776             |
| Social Security                    | 55,929              | 64,170              |
| Illinois Municipal Retirement      | 85,014              | 52,148              |
| Liability & Compensation Insurance | 83,418              | 101,100             |
| Public Accounts Audit              | 24,905              | 22,675              |
| Land Acquisition                   | 39,661              | 33,708              |
| Debt Service                       | 5,860               | (150,713)           |
| <b>Total</b>                       | <b>\$ 3,451,891</b> | <b>\$ 3,195,022</b> |

The governmental fund balances are further detailed on the Governmental Funds Balance Sheet on page 16 and in the Supplementary Information. Fund balances were up between 2018 and 2019; and remain healthy and sufficient for typical District operations.

| <b>Proprietary Funds – Unrestricted Net Position</b> |                     |                     |
|--|---------------------|---------------------|
|  | <b>2019</b>         | <b>2018</b>         |
| Golf Course  | \$ (328,810)        | \$ (350,758)        |
| Museum of the Grand Prairie Store                    | 50,917              | 42,192              |
| <b>Total</b>   | <b>\$ (277,893)</b> | <b>\$ (308,566)</b> |

The Golf Course Fund unrestricted net position increased in 2019 because of improved revenues resulting from sales of a new two-year season pass that increased total players and golf funds. The Museum Store Fund net position increase resulted from increased levels of inventory.



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS  
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District General Fund budget did not have any amendments in 2019.

| <b>Revenues</b> | <b>2019 Budget</b> | <b>2019 Actual</b> | <b>Percent of Budget</b> | <b>2018 Actual</b> | <b>YOY Change</b> |
|-----------------|--------------------|--------------------|--------------------------|--------------------|-------------------|
| Taxes           | \$ 2,430,107       | \$ 2,422,317       | 99.7%                    | \$ 2,324,646       | 4.2%              |
| User Fees/Sales | \$ 206,020         | \$ 212,887         | 103.3%                   | \$ 213,751         | -0.4%             |
| Contributions   | \$ 20,970          | \$ 19,797          | 94.1%                    | \$ 12,060          | 64.2%             |
| Miscellaneous   | \$ 22,597          | \$ 37,020          | 163.8%                   | \$ 34,326          | 7.8%              |
| <b>Totals</b>   | <b>\$2,679,694</b> | <b>\$2,692,021</b> | <b>101.5%</b>            | <b>\$2,584,783</b> | <b>4.1%</b>       |

| <b>Expenditures</b> | <b>2019 Budget</b> | <b>2019 Actual</b> | <b>Percent of Budget</b> | <b>2018 Actual</b> | <b>YOY Change</b> |
|---------------------|--------------------|--------------------|--------------------------|--------------------|-------------------|
| Wages & Benefits    | \$ 1,744,851       | \$ 1,636,538       | 93.8%                    | \$ 1,462,295       | 11.9%             |
| Other Operating     | \$ 604,661         | \$ 538,482         | 89.1%                    | \$ 505,118         | 6.6%              |
| Equipment           | \$ 320,098         | \$ 183,695         | 57.4%                    | \$ 216,335         | -15.1%            |
| <b>Totals</b>       | <b>\$2,669,610</b> | <b>\$2,358,715</b> | <b>88.4%</b>             | <b>\$2,183,748</b> | <b>8.0%</b>       |

The District’s general fund departments generated healthy revenues in 2019 from all major sources, essentially meeting budget targets in each revenue source. Miscellaneous revenues increased significantly with investments nearly doubling because of more timely and persistent investing. Compared with 2018 revenues, all revenue sources were even or increased, with augmented Foundation contributions the contributing factor behind the Contributions increase.

General Fund expenditures contributed nearly 12% in savings from the planned budget to the District’s reserves at year end. Primarily, savings resulted from 1) vacant positions, particularly part-time and seasonal positions which the District finds increasingly difficult to fill, 2) Golf equipment contributions budgeted in the General Fund and 3) reduced travel and training.

Compared with 2018 General Fund transactions, 2019 wage and benefit expenditures were up significantly because of 1) the addition of full-time positions at Middle Fork River Forest Preserve and the Homer Lake Interpretive Center, 2) state-mandated minimum wage increases that significantly increased hourly rates for site laborers and maintenance personnel, and 3) wage adjustments to address pay rate compression across pay grades and within pay grades where incumbents had widely varying years of experience. Increasing electric, connectivity, and professional services contracts contributed to the increased other operating costs.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At year-end 2019, the District had \$20.7 million invested in a broad range of capital assets (see Table 3). The net value of the District's assets decreased \$156,436. See Note 4 on pages 36-37 for additional capital asset detail.

**Table 3 – Capital Assets**

|                          | Governmental  |               | Business-type |              | Total              |               |
|--------------------------|---------------|---------------|---------------|--------------|--------------------|---------------|
|                          | Activities    |               | Activities    |              | Primary Government |               |
|                          | 2019          | 2018          | 2019          | 2018         | 2019               | 2018          |
| Land                     | \$ 8,927,882  | \$ 8,927,882  | \$ 17,000     | \$ 17,000    | \$ 8,944,882       | \$ 8,944,882  |
| Construction in Progress | 177,129       | 304,247       | -             | 23,670       | 177,129            | 327,917       |
| Art                      | 14,000        | -             | -             | -            | 14,000             | -             |
| Land Improvements        | 4,768,359     | 4,666,882     | 808,309       | 848,980      | 5,576,668          | 5,515,862     |
| Building Improvements    | 3,039,377     | 3,178,340     | 228,028       | 80,296       | 3,267,405          | 3,258,636     |
| Equipment and Vehicles   | 653,869       | 656,251       | 217,529       | 220,269      | 871,398            | 876,790       |
| Infrastructure           | 1,810,310     | 1,894,141     | -             | -            | 1,810,310          | 1,894,141     |
| Totals                   | \$ 19,390,926 | \$ 19,628,013 | \$ 1,270,866  | \$ 1,190,215 | \$ 20,661,792      | \$ 20,818,228 |

**Major 2019 capitalized projects and equipment**

|   |            |
|---|------------|
| Botanic Garden Pond Waterfall Rehab                                 | \$ 240,924 |
| Golf Course Pumphouse   | 150,991    |
| Kickapoo Rail Trail Phase 2B Engineering (construction in progress) | 57,294     |
| Golf Course Jacobsen L510 Mower                                     | 47,082     |
| MF John Deere Utility Tractor                                       | 44,831     |

**Other information**

|                      |            |
|----------------------|------------|
| Depreciation Expense | \$ 628,016 |
| Retirements          | \$ 102,670 |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS  
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

**Debt**

At December 31, 2019, the District had \$431,988 in outstanding debt, a decrease of \$1,380,783 from 2018. The substantial improvement in the IMRF pension investment portfolio accounts for 97% of the 2019 decrease in District debt.

**Table 4 – Outstanding Debt at Year-end**

|                                    | Governmental |              | Business-type |            | Total              |              |
|------------------------------------|--------------|--------------|---------------|------------|--------------------|--------------|
|                                    | Activities   |              | Activities    |            | Primary Government |              |
|                                    | 2019         | 2018         | 2019          | 2018       | 2019               | 2018         |
| Net Pension (Asset) Liability      | \$ (324,814) | \$ 867,928   | \$ (39,586)   | \$ 110,506 | \$ (364,400)       | \$ 978,434   |
| Total OPEB Liability               | 396,809      | 318,117      | 66,015        | 111,485    | 462,824            | 429,602      |
| General Obligation Bonds           | 160,000      | 235,000      | -             | -          | 160,000            | 235,000      |
| Capital Lease Payable (Golf Carts) | -            | -            | -             | 49,273     | -                  | 49,273       |
| Compensated Absences               | 151,600      | 107,872      | 21,974        | 12,590     | 173,574            | 120,462      |
| Totals                             | \$ 383,595   | \$ 1,528,917 | \$ 48,393     | \$ 283,854 | \$ 431,998         | \$ 1,812,771 |

See Required Supplementary Information on page 54 for pension funding progress and calculation of the net pension obligation, as well as Financial Note 8. For further background on the District's debt activity and future debt servicing, see Financial Note 5. For OPEB background see Financial Note 10.

**Economic Factors and Next Year’s Budget**

In 2020, the District expects to receive revenues of \$6.7 million and expend \$6.9 million. The District’s cumulative fund balance is expected to decrease by \$198,590, a planned reduction in the capital projects fund balance.

**Budgeted expenditures for 2020 include:**

- \$2,726,967 – Wages and Salaries
- 815,142 – Health Insurance & Reimbursement Account
- 399,140 – Kickapoo Rail Trail
- 350,350 – Museum Large Artifact Storage
- 298,700 – Lake of the Woods Peninsula Accessibility
- 242,116 – Bond Payments
- 197,440 – Social Security Contributions
- 186,012 – IMRF Pension Contributions
- 133,900 – Capital Equipment
- 101,701 – Park District Risk Management – Insurance

**Financial Contact**

The individual to be contacted regarding this report is John Baker, Director of Business and Finance (217) 586-3360. The address is PO Box 1040, Mahomet, IL 61853.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
STATEMENT OF NET POSITION  
DECEMBER 31, 2019**

|  | Primary Government         |                             |                       | Component<br>Unit                        |
|--|----------------------------|-----------------------------|-----------------------|--|
|  | Governmental<br>Activities | Business-Type<br>Activities | Total<br>Government   | Forest Preserve<br>Friends<br>Foundation |
| <b>ASSETS</b>  |                            |                             |                       |  |
| Current Assets:  |                            |                             |                       |  |
| Cash and Cash Equivalents                                      | \$ 1,085,613               | \$ 20,730                   | \$ 1,106,343          | \$ 58,380                                |
| Investments  | 2,655,475                  | 21,000                      | 2,676,475             | 781,066                                  |
| Restricted Investments   | -                          | -                           | -                     | 507,316                                  |
| Receivables:   |                            |                             |                       |  |
| Property Taxes   | 4,630,408                  | -                           | 4,630,408             | -  |
| Grants   | 8,181                      | -                           | 8,181                 | 26,681                                   |
| Pledges  | -                          | -                           | -                     | 25,469                                   |
| Interest   | -                          | -                           | -                     | 214                                      |
| Other  | 21,070                     | 3,790                       | 24,860                | 8,437                                    |
| Internal Balances  | (132)                      | 132                         | -                     | -  |
| Due from Component Unit  | 35,708                     | -                           | 35,708                | -  |
| Prepaid Expenses   | 10,916                     | 1,788                       | 12,704                | -  |
| Inventory  | -                          | 55,436                      | 55,436                | -  |
| Total Current Assets   | <u>8,447,239</u>           | <u>102,876</u>              | <u>8,550,115</u>      | <u>1,407,563</u>                         |
| Noncurrent Assets:   |                            |                             |                       |  |
| Net Pension Asset  | 324,814                    | 39,586                      | 364,400               | -  |
| Capital Assets:  |                            |                             |                       |  |
| Land   | 8,927,882                  | 17,000                      | 8,944,882             | 15,400                                   |
| Art  | 14,000                     | -                           | 14,000                | -  |
| Construction in Progress                                       | 177,129                    | -                           | 177,129               | 8,814                                    |
| Depreciable Capital Assets,<br>Net of Accumulated Depreciation | <u>10,271,915</u>          | <u>1,253,866</u>            | <u>11,525,781</u>     | <u>-</u>                                 |
| Total Capital Assets   | <u>19,390,926</u>          | <u>1,270,866</u>            | <u>20,661,792</u>     | <u>24,214</u>                            |
| <br>Total Noncurrent<br>Assets                                 | <br><u>19,715,740</u>      | <br><u>1,310,452</u>        | <br><u>21,026,192</u> | <br><u>24,214</u>                        |
| <br>Total Assets   | <br><u>28,162,979</u>      | <br><u>1,413,328</u>        | <br><u>29,576,307</u> | <br><u>1,431,777</u>                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                          |                            |                             |                       |  |
| Deferred Amount Related<br>to Net Pension Asset                | <u>153,966</u>             | <u>18,764</u>               | <u>172,730</u>        | <u>-</u>                                 |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
STATEMENT OF NET POSITION (CONTINUED)  
DECEMBER 31, 2019**

|   | Primary Government         |                             |                      | Component<br>Unit                        |
|---|----------------------------|-----------------------------|----------------------|--|
|   | Governmental<br>Activities | Business-Type<br>Activities | Total<br>Government  | Forest Preserve<br>Friends<br>Foundation |
| <b>LIABILITIES</b>  |                            |                             |                      |  |
| Current Liabilities:  |                            |                             |                      |  |
| Accrued Salaries  | \$ 82,411                  | \$ 9,714                    | \$ 92,125            | \$ -                                     |
| Accounts Payable  | 140,043                    | 16,081                      | 156,124              | -  |
| Due to Primary Government   | -                          | -                           | -                    | 35,708                                   |
| Unearned Revenue  | 191,420                    | 163,500                     | 354,920              | 18,965                                   |
| Other Payables  | 83,402                     | 25,040                      | 108,442              | -  |
| Compensated Absences  | 75,800                     | 10,987                      | 86,787               | -  |
| Current Portion of General Obligation<br>Bonds Payable                              | 80,000                     | -                           | 80,000               | -  |
| Total Current Liabilities   | <u>653,076</u>             | <u>225,322</u>              | <u>878,398</u>       | <u>54,673</u>                            |
| Noncurrent Liabilities:   |                            |                             |                      |  |
| Compensated Absences  | 75,800                     | 10,987                      | 86,787               | -  |
| General Obligation Bonds Payable,<br>Noncurrent Portion                             | 80,000                     | -                           | 80,000               | -  |
| Total OPEB Liability  | <u>396,089</u>             | <u>66,015</u>               | <u>462,104</u>       | <u>-</u>                                 |
| Total Noncurrent Liabilities  | <u>551,889</u>             | <u>77,002</u>               | <u>628,891</u>       | <u>-</u>                                 |
| Total Liabilities   | 1,204,965                  | 302,324                     | 1,507,289            | 54,673                                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                            |                             |                      |  |
| Subsequent Year's Property Taxes<br>Deferred Amount Related<br>to Net Pension Asset | 4,498,072                  | -                           | 4,498,072            | -  |
| Total Deferred Inflows<br>of Resources  | <u>5,295,694</u>           | <u>97,209</u>               | <u>5,392,903</u>     | <u>-</u>                                 |
| <b>NET POSITION</b>   |                            |                             |                      |  |
| Net Investment in Capital Assets  | 19,230,926                 | 1,270,866                   | 20,501,792           | 24,214                                   |
| Restricted for:   |                            |                             |                      |  |
| Nonexpendable   | -                          | -                           | -                    | 377,617                                  |
| Improvements and Development  | 372,241                    | -                           | 372,241              | -  |
| Audit Purposes  | 24,905                     | -                           | 24,905               | -  |
| Retirement  | 140,943                    | -                           | 140,943              | -  |
| Insurance   | 83,418                     | -                           | 83,418               | -  |
| Donation Purposes   | -                          | -                           | -                    | 768,264                                  |
| Grant Purposes  | 1,252                      | -                           | 1,252                | -  |
| Preservation  | 20,024                     | -                           | 20,024               | -  |
| Net Pension Asset   | 324,814                    | 39,586                      | 364,400              | -  |
| Unrestricted  | <u>1,617,763</u>           | <u>(277,893)</u>            | <u>1,339,870</u>     | <u>207,009</u>                           |
| Total Net Position  | <u>\$ 21,816,286</u>       | <u>\$ 1,032,559</u>         | <u>\$ 22,848,845</u> | <u>\$ 1,377,104</u>                      |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2019**

| FUNCTIONS/PROGRAMS                  | Program Revenues    |                         |  |  | Net Revenue (Expense) and Change in<br>Net Position of Primary Government |                             |                      | Component<br>Unit                        |
|-------------------------------------|---------------------|-------------------------|--|--|---|-----------------------------|----------------------|--|
|                                     | Expenses            | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental<br>Activities  | Business-Type<br>Activities | Total                | Forest Preserve<br>Friends<br>Foundation |
| Primary Government:                 |                     |                         |  |  |   |                             |                      |  |
| Governmental Activities:            |                     |                         |  |  |   |                             |                      |  |
| Recreation and Education            | \$ 4,052,220        | \$ 236,066              | \$ 49,895                                | \$ 6,021                               | \$ (3,760,238)  | \$ -                        | \$ (3,760,238)       | \$ -                                     |
| Interest on Long-Term Debt          | 6,702               | -                       | -  | -                                      | (6,702)   | -                           | (6,702)              | -  |
| Total Governmental Activities       | 4,058,922           | 236,066                 | 49,895                                   | 6,021                                  | (3,766,940)   | -                           | (3,766,940)          | -  |
| Business-Type Activities:           |                     |                         |  |  |   |                             |                      |  |
| Golf Course                         | 814,204             | 741,305                 | -  | -                                      | -   | (72,899)                    | (72,899)             | -  |
| Museum General Store                | 4,211               | 12,387                  | -  | -                                      | -   | 8,176                       | 8,176                | -  |
| Total Business-Type Activities      | 818,415             | 753,692                 | -  | -                                      | -   | (64,723)                    | (64,723)             | -  |
| Total Primary Government            | 4,877,337           | 989,758                 | 49,895                                   | 6,021                                  | (3,766,940)   | (64,723)                    | (3,831,663)          | -  |
| Component Unit:                     |                     |                         |  |  |   |                             |                      |  |
| Forest Preserve Friends Foundation  | 290,477             | -                       | -  | 439,000                                | -   | -                           | -                    | 148,523                                  |
| Total Government                    | <u>\$ 5,167,814</u> | <u>\$ 989,758</u>       | <u>\$ 49,895</u>                         | <u>\$ 445,021</u>                      | (3,766,940)   | (64,723)                    | (3,831,663)          | 148,523                                  |
| <b>GENERAL REVENUES</b>             |                     |                         |  |  |   |                             |                      |  |
| Property Taxes                      |                     |                         |  |  | 3,841,107   | -                           | 3,841,107            | -  |
| Personal Property Replacement Taxes |                     |                         |  |  | 194,611   | -                           | 194,611              | -  |
| Investment Income                   |                     |                         |  |  | 66,942  | 670                         | 67,612               | 157,277                                  |
| Miscellaneous                       |                     |                         |  |  | 59,034  | 9,080                       | 68,114               | 1,530                                    |
| Total General Revenues              |                     |                         |  |  | 4,161,694   | 9,750                       | 4,171,444            | 158,807                                  |
| <b>TRANSFERS</b>                    |                     |                         |  |  |   |                             |                      |  |
|                                     |                     |                         |  |  | (255,156)   | 255,156                     | -                    | -  |
| <b>CHANGES IN NET POSITION</b>      |                     |                         |  |  |   |                             |                      |  |
|                                     |                     |                         |  |  | 139,598   | 200,183                     | 339,781              | 307,330                                  |
| Net Position - Beginning of Year    |                     |                         |  |  | 21,676,688  | 832,376                     | 22,509,064           | 1,069,774                                |
| <b>NET POSITION - END OF YEAR</b>   |                     |                         |  |  |   |                             |                      |  |
|                                     |                     |                         |  |  | <u>\$ 21,816,286</u>  | <u>\$ 1,032,559</u>         | <u>\$ 22,848,845</u> | <u>\$ 1,377,104</u>                      |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2019**

|   | General             | Special Revenue              | Capital Projects  | Nonmajor Governmental | Total               |
|---|---------------------|------------------------------|-------------------|-----------------------|---------------------|
|   |                     | Improvements and Development | Capital Projects  |                       |                     |
| <b>ASSETS</b>   |                     |                              |                   |                       |                     |
| Cash and Cash Equivalents   | \$ 770,458          | \$ 217,688                   | \$ 97,467         | \$ -                  | \$ 1,085,613        |
| Investments   | 1,946,822           | 201,731                      | 50,000            | 456,922               | 2,655,475           |
| Receivables:  |                     |                              |                   |                       |                     |
| Property Taxes  | 2,841,237           | 974,730                      | -                 | 814,441               | 4,630,408           |
| Grants  | -                   | -                            | 8,181             | -                     | 8,181               |
| Other   | 17,348              | 2,804                        | 10                | 908                   | 21,070              |
| Interfund Receivable  | 2,288               | -                            | 44,741            | -                     | 47,029              |
| Due from Component Unit   | 19,570              | 8,530                        | 7,606             | 2                     | 35,708              |
| Prepaid Items   | 10,246              | 420                          | 250               | -                     | 10,916              |
|   | <u>\$ 5,607,969</u> | <u>\$ 1,405,903</u>          | <u>\$ 208,255</u> | <u>\$ 1,272,273</u>   | <u>\$ 8,494,400</u> |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b> |                     |                              |                   |                       |                     |
| <b>LIABILITIES</b>  |                     |                              |                   |                       |                     |
| Accrued Salaries  | \$ 55,755           | \$ 20,415                    | \$ -              | \$ 6,241              | \$ 82,411           |
| Accounts Payable  | 69,229              | 6,949                        | 49,500            | 14,365                | 140,043             |
| Unearned Revenue  | 25,420              | -                            | -                 | 166,000               | 191,420             |
| Other Payables  | 2,607               | -                            | 80,795            | -                     | 83,402              |
| Interfund Payable   | -                   | 44,741                       | -                 | 2,420                 | 47,161              |
| Total Liabilities   | <u>153,011</u>      | <u>72,105</u>                | <u>130,295</u>    | <u>189,026</u>        | <u>544,437</u>      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                |                     |                              |                   |                       |                     |
| Subsequent Year's Property Taxes                                    | 2,764,290           | 945,322                      | -                 | 788,460               | 4,498,072           |
| <b>FUND BALANCE</b>   |                     |                              |                   |                       |                     |
| Nonspendable:   |                     |                              |                   |                       |                     |
| Prepaid Items   | 10,246              | 420                          | 250               | -                     | 10,916              |
| Restricted for:   |                     |                              |                   |                       |                     |
| Improvements and Developments                                       | -                   | 372,241                      | -                 | -                     | 372,241             |
| Audit Purposes  | -                   | -                            | -                 | 24,905                | 24,905              |
| Retirement  | -                   | -                            | -                 | 140,943               | 140,943             |
| Insurance   | -                   | -                            | -                 | 83,418                | 83,418              |
| Grant Purposes  | -                   | -                            | 1,252             | -                     | 1,252               |
| Preservation  | 20,024              | -                            | -                 | -                     | 20,024              |
| Committed   | 66,127              | 15,815                       | 76,837            | -                     | 158,779             |
| Assigned:   |                     |                              |                   |                       |                     |
| Other Purposes  | 87,753              | -                            | -                 | -                     | 87,753              |
| Capital Projects  | -                   | -                            | -                 | 39,661                | 39,661              |
| Unassigned (Deficit)  | 2,506,518           | -                            | (379)             | 5,860                 | 2,511,999           |
| Total Fund Balance  | <u>2,690,668</u>    | <u>388,476</u>               | <u>77,960</u>     | <u>294,787</u>        | <u>3,451,891</u>    |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance  | <u>\$ 5,607,969</u> | <u>\$ 1,405,903</u>          | <u>\$ 208,255</u> | <u>\$ 1,272,273</u>   | <u>\$ 8,494,400</u> |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION  
DECEMBER 31, 2019**

|  |                      |
|--|----------------------|
| Fund Balance - Total Governmental Funds  | \$ 3,451,891         |
| Amounts reported for governmental activities in the statement of net position are different because:   |                      |
| Capital assets, net of depreciation, reported in governmental activities are not financial resources and, therefore, are not reported in the funds.  | 19,390,926           |
| Differences between expected and actual experiences, assumptions changes, net differences between projected and actual earnings for IMRF are recognized as deferred outflows or inflows of resources on the statement of net position. | (643,656)            |
| Net pension liability (asset) for IMRF is shown as a liability (asset) on the statement of net position.   | 324,814              |
| Total liability for OPEB is shown as an liability on the statement of net position.  | (396,089)            |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.   |                      |
| General Obligation Bonds   | (160,000)            |
| Compensated Absences   | <u>(151,600)</u>     |
| Net Position of Governmental Activities  | <u>\$ 21,816,286</u> |

See accompanying Notes to Financial Statements.



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2019**

|  | General             | Special Revenue              | Capital Projects | Nonmajor Governmental | Total               |
|--|---------------------|------------------------------|------------------|-----------------------|---------------------|
|  |                     | Improvements and Development | Capital Projects |                       |                     |
| <b>REVENUES</b>  |                     |                              |                  |                       |                     |
| Property Taxes   | \$ 2,241,329        | \$ 849,346                   | \$ -             | \$ 750,432            | \$ 3,841,107        |
| Personal Property Replacement Taxes  | 180,988             | -                            | -                | 13,623                | 194,611             |
| User Fees  | 216,132             | 493                          | -                | -                     | 216,625             |
| Grants   | -                   | -                            | 126,882          | -                     | 126,882             |
| Contributions  | 19,797              | 25,098                       | 134,295          | 5,000                 | 184,190             |
| Investment Income  | 47,871              | 5,783                        | 2,012            | 11,276                | 66,942              |
| Other  | 3,456               | 30,167                       | 17,685           | 7,726                 | 59,034              |
| <b>Total Revenues</b>  | <b>2,709,573</b>    | <b>910,887</b>               | <b>280,874</b>   | <b>788,057</b>        | <b>4,689,391</b>    |
| <b>EXPENDITURES</b>  |                     |                              |                  |                       |                     |
| Current:   |                     |                              |                  |                       |                     |
| Recreation and Education:  |                     |                              |                  |                       |                     |
| Salaries and Wages   | 1,413,185           | 624,463                      | -                | -                     | 2,037,648           |
| Fringe Benefits  | 227,380             | 98,917                       | -                | 333,514               | 659,811             |
| Commodities  | 278,898             | 83,559                       | -                | -                     | 362,457             |
| Contractual Services   | 248,940             | 23,843                       | -                | 183,927               | 456,710             |
| Special Events and Other   | 31,894              | 4,018                        | -                | -                     | 35,912              |
| Miscellaneous  | 1,287               | -                            | -                | 413                   | 1,700               |
| Capital Outlay   | 207,757             | -                            | 353,110          | -                     | 560,867             |
| Debt Service:  |                     |                              |                  |                       |                     |
| Principal  | -                   | -                            | -                | 75,000                | 75,000              |
| Interest and Other Charges   | -                   | -                            | -                | 6,702                 | 6,702               |
| <b>Total Expenditures</b>  | <b>2,409,341</b>    | <b>834,800</b>               | <b>353,110</b>   | <b>599,556</b>        | <b>4,196,807</b>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b> |                     |                              |                  |                       |                     |
|  | 300,232             | 76,087                       | (72,236)         | 188,501               | 492,584             |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                     |                              |                  |                       |                     |
| Transfers In   | 2,622               | -                            | 44,741           | -                     | 47,363              |
| Proceeds from Sale of Capital Assets   | 19,441              | -                            | -                | -                     | 19,441              |
| Transfers Out  | (113,655)           | (44,741)                     | (127,321)        | (16,802)              | (302,519)           |
| <b>Total Other Financing Sources (Uses)</b>  | <b>(91,592)</b>     | <b>(44,741)</b>              | <b>(82,580)</b>  | <b>(16,802)</b>       | <b>(235,715)</b>    |
| <b>NET CHANGE IN FUND BALANCE</b>  | <b>208,640</b>      | <b>31,346</b>                | <b>(154,816)</b> | <b>171,699</b>        | <b>256,869</b>      |
| Fund Balance - Beginning of Year   | 2,482,028           | 357,130                      | 232,776          | 123,088               | 3,195,022           |
| <b>FUND BALANCE - END OF YEAR</b>  | <b>\$ 2,690,668</b> | <b>\$ 388,476</b>            | <b>\$ 77,960</b> | <b>\$ 294,787</b>     | <b>\$ 3,451,891</b> |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2019**

Net Change in Fund Balance - Total Governmental Funds \$ 256,869

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense.

|                |           |
|----------------|-----------|
| Capital Outlay | 541,470   |
| Depreciation   | (502,784) |

The net effect of various miscellaneous transactions involving capital assets (e.g., sales, trade-ins, donations, and disposals) to increase/decrease net position:

|                                |           |
|--------------------------------|-----------|
| Disposal of Capital Assets     | (20,618)  |
| Contribution of Capital Assets | (255,156) |

The change in deferred outflows of resources for IMRF is reported only in the statement of activities.

(628,666)

The change in deferred inflows of resources for IMRF is reported only in the statement of activities.

(409,703)

The change in net pension liability (asset) for IMRF is reported only in the statement of activities.

1,192,742

The governmental funds reports OPEB contributions as an expenditure when made. However, in the statement of activities, OPEB expense is the cost of benefits earned and the recognition of changes in any deferred inflows and outflows of resources.

(65,828)

The issuance of long-term debt (e.g., bonds, loans, leases) provide current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The following is the detail of the net effects of the differences in the treatment of long-term debt:

|                           |        |
|---------------------------|--------|
| Payment of Bond Principal | 75,000 |
|---------------------------|--------|

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

|  |          |
|--|----------|
| Change in Accrued Compensated Absences | (43,728) |
|--|----------|

Change in Net Position of Governmental Activities

\$ 139,598

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2019**

|   | Business-Type Activities - Enterprise Funds |   |                         |
|---|---|---|-------------------------|
|   | Golf Course<br>Fund                         | Museum of<br>the Grand<br>Prairie General<br>Store Fund | Total                   |
| <b>ASSETS</b>                                       |   |   |                         |
| Current Assets:                                     |   |   |                         |
| Cash and Cash Equivalents                           | \$ 11,518                                   | \$ 9,212  | \$ 20,730               |
| Investments   | -   | 21,000  | 21,000                  |
| Inventory   | 34,092                                      | 21,344  | 55,436                  |
| Prepaid Expenses                                    | 1,788                                       | -   | 1,788                   |
| Receivables   | 3,676                                       | 114   | 3,790                   |
| Interfund Receivable                                | -   | 132   | 132                     |
| Total Current Assets                                | <u>51,074</u>                               | <u>51,802</u>   | <u>102,876</u>          |
| Noncurrent Assets:                                  |   |   |                         |
| Net Pension Asset                                   | 39,586                                      | -   | 39,586                  |
| Capital Assets:                                     |   |   |                         |
| Land  | 17,000                                      | -   | 17,000                  |
| Depreciable Assets, Net of Accumulated Depreciation | 1,253,866                                   | -   | 1,253,866               |
| Total Capital Assets, Net of Depreciation           | <u>1,270,866</u>                            | <u>-</u>  | <u>1,270,866</u>        |
| <br>Total Assets                                    | <br>1,361,526                               | <br>51,802  | <br>1,373,742           |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>               |   |   |                         |
| Deferred Amount Related to Net Pension Asset        | 18,764                                      | -   | 18,764                  |
| Total Deferred Outflows of Resources                | <u>18,764</u>                               | <u>-</u>  | <u>18,764</u>           |
| <b>LIABILITIES</b>                                  |   |   |                         |
| Current Liabilities:                                |   |   |                         |
| Accounts Payable                                    | 15,290                                      | 791   | 16,081                  |
| Accrued Salaries                                    | 9,714                                       | -   | 9,714                   |
| Compensated Absences                                | 10,987                                      | -   | 10,987                  |
| Unearned Revenue                                    | 163,500                                     | -   | 163,500                 |
| Other Payables                                      | 24,946                                      | 94  | 25,040                  |
| Total Current Liabilities                           | <u>224,437</u>                              | <u>885</u>  | <u>225,322</u>          |
| Noncurrent Liabilities:                             |   |   |                         |
| Accrued Compensated Absences                        | 10,987                                      | -   | 10,987                  |
| Total OPEB Liability                                | 66,015                                      | -   | 66,015                  |
| Total Noncurrent Liabilities                        | <u>77,002</u>                               | <u>-</u>  | <u>77,002</u>           |
| <br>Total Liabilities                               | <br>301,439                                 | <br>885   | <br>302,324             |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                |   |   |                         |
| Deferred Amount Related to Net Pension Asset        | 97,209                                      | -   | 97,209                  |
| <b>NET POSITION (DEFICIT)</b>                       |   |   |                         |
| Net Investment in Capital Assets                    | 1,270,866                                   | -   | 1,270,866               |
| Restricted for Net Pension Asset                    | 39,586                                      | -   | 39,586                  |
| Unrestricted (Deficit)                              | (328,810)                                   | 50,917  | (277,893)               |
| <br>Total Net Position (Deficit)                    | <br><u>\$ 981,642</u>                       | <br><u>\$ 50,917</u>                                    | <br><u>\$ 1,032,559</u> |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2019**

|                                   | Business-Type Activities - Enterprise Funds |   |                     |
|-----------------------------------|---|---|---------------------|
|                                   | Golf Course<br>Fund                         | Museum of<br>the Grand<br>Prairie General<br>Store Fund | Total               |
| <b>OPERATING REVENUES</b>         |   |   |                     |
| User Fees                         | \$ 531,783                                  | \$ -  | \$ 531,783          |
| Sales                             | 209,522                                     | 12,387  | 221,909             |
| Other                             | 9,056                                       | 24  | 9,080               |
| Total Operating Revenues          | <u>750,361</u>                              | <u>12,411</u>   | <u>762,772</u>      |
| <b>OPERATING EXPENSES</b>         |   |   |                     |
| Salaries and Wages                | 359,735                                     | -   | 359,735             |
| Fringe Benefits                   | (25,202)                                    | -   | (25,202)            |
| Depreciation                      | 125,232                                     | -   | 125,232             |
| Commodities                       | 147,069                                     | -   | 147,069             |
| Cost of Sales                     | 105,044                                     | 2,801   | 107,845             |
| Contractual Services              | 98,443                                      | 622   | 99,065              |
| Other                             | 3,883                                       | 788   | 4,671               |
| Total Operating Expenses          | <u>814,204</u>                              | <u>4,211</u>  | <u>818,415</u>      |
| <b>OPERATING INCOME (LOSS)</b>    | (63,843)                                    | 8,200   | (55,643)            |
| <b>NONOPERATING REVENUES</b>      |   |   |                     |
| Investment Income                 | 145   | 525   | 670                 |
| <b>TRANSFER</b>                   |   |   |                     |
| Transfers In                      | 255,156                                     | -   | 255,156             |
| <b>CHANGE IN NET POSITION</b>     | 191,458                                     | 8,725   | 200,183             |
| Net Position - Beginning of Year  | <u>790,184</u>                              | <u>42,192</u>   | <u>832,376</u>      |
| <b>NET POSITION - END OF YEAR</b> | <u>\$ 981,642</u>                           | <u>\$ 50,917</u>  | <u>\$ 1,032,559</u> |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2019**

|   | Business-Type Activities - Enterprise Funds |   |                   |
|---|---|---|-------------------|
|   | Golf Course<br>Fund                         | Museum of<br>the Grand<br>Prairie General<br>Store Fund | Total             |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |   |   |                   |
| Cash Receipts from Customers  | \$ 746,027                                  | \$ 12,361   | \$ 758,388        |
| Cash Paid to Suppliers  | (356,650)                                   | (10,457)  | (367,107)         |
| Cash Paid to Employees  | (394,356)                                   | (7)   | (394,363)         |
| Net Cash Provided (Used) by Operating Activities  | (4,979)                                     | 1,897   | (3,082)           |
| <b>CASH FLOW FROM CAPITAL AND RELATED<br/>FINANCING ACTIVITIES</b>                                      |   |   |                   |
| Transfers In  | 255,156                                     | -   | 255,156           |
| Payments on Capital Lease   | (49,273)                                    | -   | (49,273)          |
| Purchases of Property and Equipment   | (205,883)                                   | -   | (205,883)         |
| Net Cash Provided by Capital and Related<br>Financing Activities  | -   | -   | -                 |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |   |   |                   |
| Interest Received   | 145   | 525   | 670               |
| Proceeds from Sales of Investments  | -   | 20,271  | 20,271            |
| Investments Purchased   | -   | (21,000)  | (21,000)          |
| Net Cash Provided (Used) by Investing Activities  | 145   | (204)   | (59)              |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>   | (4,834)                                     | 1,693   | (3,141)           |
| Cash and Cash Equivalents - Beginning of Year   | 16,352                                      | 7,519   | 23,871            |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>  | <u>\$ 11,518</u>                            | <u>\$ 9,212</u>   | <u>\$ 20,730</u>  |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO<br/>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>       |   |   |                   |
| Operating Income (Loss)   | \$ (63,843)                                 | \$ 8,200  | \$ (55,643)       |
| Adjustment to Reconcile Operating Income (Loss) to Net<br>Cash Provided (Used) by Operating Activities: |   |   |                   |
| Depreciation  | 125,232                                     | -   | 125,232           |
| Change in Assets and Liabilities:   |   |   |                   |
| Inventory   | 438   | (7,030)   | (6,592)           |
| Receivables   | (932)                                       | (50)  | (982)             |
| Prepaid Expenses  | (1,598)                                     | -   | (1,598)           |
| Accounts Payable  | 4,169                                       | 791   | 4,960             |
| Accrued Salaries  | 1,911                                       | (7)   | 1,904             |
| Compensated Absences  | 9,384                                       | -   | 9,384             |
| Unearned Revenue  | (3,402)                                     | -   | (3,402)           |
| Net Pension Asset   | (150,092)                                   | -   | (150,092)         |
| Deferred Inflows of Resources - Pension   | 75,697                                      | -   | 75,697            |
| Deferred Outflows of Resources - Pension  | 53,003                                      | -   | 53,003            |
| Total OPEB Liability  | (45,470)                                    | -   | (45,470)          |
| Deferred Outflows of Resources - OPEB   | (4,256)                                     | -   | (4,256)           |
| Other Current Liabilities   | (5,220)                                     | (7)   | (5,227)           |
| Net Cash Provided (Used) by Operating Activities  | <u>\$ (4,979)</u>                           | <u>\$ 1,897</u>   | <u>\$ (3,082)</u> |

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Champaign County Forest Preserve District (the District) was created in 1948. The District's mission is to provide the citizens and guests of Champaign County, Illinois, the protection and preservation of the physical and biological integrity of District holdings through the conservation of natural and historical resources, educational opportunities for increasing the knowledge and appreciation of these resources, and recreational opportunities consistent with preserving the natural qualities of the Forest Preserve District resource base. The District operates six forest preserves: Lake of the Woods, Homer Lake, Middle Fork, River Bend, Sangamon River, and Kickapoo Rail Trail.

The District's boundaries approximate, but do not equal, those of Champaign County, Illinois. The five members of the Board of Commissioners are appointed by the Chairman of the County Board, with the advice and consent of the Champaign County Board.

The District's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting principles and financial reporting practices. The more significant accounting policies used by the District are discussed below.

**A. Financial Reporting Entity**

For financial purposes, the District includes all funds relevant to the operations of the primary government, Champaign County Forest Preserve District. In evaluating how to define the financial reporting entity, the District has considered all potential component units. The decision to include a potential component unit was based upon the significance of its operational or financial relationship with the primary government.

Discretely Presented Component Unit:

A legally separate organization should be included as a component unit of the primary government if the primary government is financially accountable for the legally separate organization. The Forest Preserve Friends Foundation (Foundation) supports the facilities, programs, services, goals, and mission of the District. The Foundation's Board is self-perpetuating subject to the approval by the District Board of Commissioners. Due to the significance of the financial relationship with the District, the Foundation is reported as a component unit in this financial statement. The separately issued financial statements of the Foundation can be obtained by contacting the District.

**B. Government-Wide and Fund Financial Statements**

Government-Wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, are reported separately from business-type activities, which are support by charges from the public.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

Government-Wide Financial Statements (Continued)

The statement of net position presents the assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position of the District, which shows the financial condition of the governmental and business-type activities at year-end.

The statement of activities demonstrates the degree to which the District expenses of a given function or segment are offset by program revenues. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues for governmental activities include 1) fees paid by the public for the use of campgrounds and facilities and for District programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a the District. Taxes and other items not included among program revenues are reported as general revenues. Program revenues for business type activities include fees paid by the public for use of the golf course, charges for the sale of merchandise and miscellaneous food and vending. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the District.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, such as payables, receivables, and transfers. All internal balances in the statement of net position have been eliminated except for those representing balances between the government's activities and the business-type activities, which are presented as internal balances and eliminated in the primary government column.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate financial statements are presented for governmental and proprietary funds. The District currently has no fiduciary funds. The focus of fund financial statements is on major funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

The following are the District's major governmental funds:

*General Fund* – The General Fund is the primary operating fund of the District and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

*Improvements and Development Fund* – Property taxes levied for this fund provide the funds necessary to pay for constructing, restoring, reconditioning, reconstructing, and acquiring improvements, and the development of the forests and lands for the District.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

Fund Financial Statements (Continued)

*Capital Projects Fund* – The District uses this fund to account for special capital projects. Money is transferred into this fund from various other funds and is expended on projects approved by the Board.

Additional governmental funds which are combined as nonmajor funds are as follows:

*Public Accounts Audit Fund* – Property taxes levied for this fund are used to pay the expenses of the state-mandated independent annual audit of the District's financial statements and for the District's financial accounting system.

*Social Security Fund* – District employees make mandatory contributions to the Social Security System as a payroll withholding and the District as an employer makes matching contributions. Property taxes levied for this fund are used to pay the employer contributions.

*Liability and Compensation Insurance Fund* – Property taxes levied for this fund provide the funds necessary to pay the premiums for District insurance and a portion of the administrative and risk management services needed to secure and implement these insurance coverages. Premiums on health and life insurance are not paid from this fund.

*Illinois Municipal Retirement Fund* – State law requires all permanent employees of the District to participate in a mandatory retirement plan through payroll deduction, and the District as an employer also makes contributions to the state plan. The property taxes levied for this fund are used to pay the employer contribution to the Plan.

*Land Acquisition Fund* – To date, grants, donations, and interfund transfers have provided resources for this fund. The expenses may include, but are not limited to, attorney fees, engineering fees, appraisals and other related professional services, and the purchase price of land.

*Debt Service Fund* – This fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligation bond issues where repayment is financed by an annual property tax levy.

The District reports the following proprietary funds:

*Golf Course Fund* – This fund accounts for operations at the Lake of the Woods Golf Course. Along with all transactions related to the golf course operations, the property and equipment and long-term debt associated with the golf course operations are reflected separately in this fund. The Golf Course Fund is a major proprietary fund.



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

Fund Financial Statements (Continued)

*Museum of the Grand Prairie General Store Fund* – The General Store is the gift shop located in the Museum of the Grand Prairie. The fund accounts for the store's sales and purchases. Surpluses, beyond the normal reserve of three month's expenses, may be allocated for Museum improvements. The Museum of the Grand Prairie General Store Fund is a nonmajor proprietary fund.

**C. Basis of Accounting**

Government-wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when they are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. In determining when to recognize intergovernmental revenue (grants and shared revenue), the legal and contractual requirements of the individual programs are used as guidance. There are, however, essentially two bases for this revenue recognition. In one, monies are virtually unrestricted as to the purpose of the expenditure and are nearly irrevocable; therefore, these amounts are recognized as revenue at the time of their receipt or earlier if they meet the criteria of availability. In the other, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, revenue is recognized based upon the expenditures recorded.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal and ongoing operations. The principal operating revenues of District's enterprise funds include charges to customers for sales and facility usage. Operating expenses for enterprise funds include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers receipts within 60 days of year-end to be available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded when payment is due.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Basis of Accounting (Continued)**

Governmental Fund Financial Statements (Continued)

The basis of accounting used in preparing the governmental fund financial statements differs from the manner in which the government-wide statements are prepared. Therefore, governmental fund financial statements include a reconciliation of the governmental fund financial statements to the governmental activities presented in the government-wide financial statements.

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity**

*Cash and Cash Equivalents* – Cash and cash equivalents includes deposits at financial institutions, short-term investments with original maturities at issuance of three months or less and funds held in money market funds or similar pooled investments.

*Investments* – Investments consist of certificates of deposit with original maturities of three months or more and are recorded at cost.

*Inventory* – Golf Course and Museum of the Grand Prairie General Store inventories are for resale and are valued at the lower of cost (first-in, first-out) or market. The costs of such inventories are recorded as an expense when purchased.

*Receivables* – The District records its property tax receivable in the amount levied and payable to the District in its next fiscal period. Accounts receivable in the proprietary funds are amounts receivable from customers net of allowance for uncollectible accounts.

*Prepaid Expenses/Items* – Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid expenses. The cost of such expenses are recorded as an asset and recognition is deferred until the items are consumed or used.

*Capital Assets* – Capital assets include land, land improvements, construction in progress, buildings and improvements, equipment, vehicles and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for significantly greater number of years than most capital assets. Examples of infrastructure include roads, water, sewer, and drainage systems.

Purchased or constructed capital assets are recorded at acquisition cost. Contributed capital assets are recorded at acquisition value. Capital expenditures exceeding \$5,000 (buildings and infrastructure threshold is \$20,000) per asset are capitalized and depreciated for both governmental (at the entity-wide level) and proprietary fund types.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets constructed by the District are capitalized at the time they are completed and placed into service.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

|                                     |                |
|-------------------------------------|----------------|
| Buildings and Building Improvements | 20 to 40 Years |
| Equipment and Vehicles              | 10 to 20 Years |
| Land Improvements                   | 10 to 40 Years |
| Infrastructure                      | 40 Years       |

*Compensated Absences* – Full-time, permanent employees are granted vacation benefits in varying amounts depending on tenure with the District. After six months of service, employees are entitled to all accrued vacation leave upon separation from employment with the District. The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. The estimated liability for vested vacation leave benefits attributable to the District's governmental funds is not recorded as fund expenditures. This amount is maintained separately and represents a reconciling item between the fund and government-wide presentations.

The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund. Based on actual usage in 2019, the accrued compensated absences liability at December 31, 2019 presented on the statements of net position has been allocated roughly 50% to a current liability and 50% a to long-term liability.

*Fund Balance/Net Position*

Government-Wide Statements

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The District's net position is classified as follows:

*Net Investment in Capital Assets* – This represents the District's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

*Restricted* – Restricted net position consist of net positions which are legally restricted by outside parties for a specific purpose.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

*Fund Balance/Net Position (Continued)*

*Unrestricted* – Unrestricted net position consist of net positions which do not meet the definition of the preceding categories.

Fund Statements

Fund balance is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in a governmental fund. The District reports a governmental fund's fund balance into the following classifications:

*Nonspendable* – Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

*Restricted* – Amounts that are subject to constraints imposed by external parties or enabling legislation.

*Unrestricted* – Includes the following sub-classifications:

*Committed* – Amounts constrained for a specific purpose by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances and resolutions approved by the Board. Committed funds are established by resolutions and so can be modified or rescinded by resolution.

*Assigned* – Amounts that are constrained by the District's Executive Director's intent to use them for a specific purpose, but are neither restricted nor committed as authorized by Resolution R-2015-16. Governmental funds other than the general fund are reported as assigned unless all or a portion of these funds are restricted or committed.

*Unassigned* – The residual classification for the general fund and any deficit fund balance of any other governmental fund.

The District first applies restricted resources when an expenditure is incurred for purposes for which both restricted and unrestricted funds are available. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

It is policy of the District's to maintain an overall unrestricted fund of at least two months of operating expenditures.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

*Fund Balance Commitments*

Committed fund balances represent monies or donations that the Board has committed for use on specific projects. At December 31, 2019, District committed funds totaled \$158,779, as follows:

| Fund                              | Balance -<br>December 31,<br>2019 | Fund Purpose   |
|-----------------------------------|-----------------------------------|--|
| General Fund                      | \$ 42,080                         | Retain E-Bay Sale Proceeds for Equipment Replacement |
| General Fund                      | 24,047                            | Freedom Fest Reserve Fund                            |
| Improvements and Development Fund | 15,815                            | Support Natural Resource Projects                    |
| Capital Projects Fund             | 76,837                            | Support Capital Projects                             |

*Deferred Outflows of Resources*

The District reports decreases in net position that relate to future periods as deferred outflows of resources in a separate section of its statement of net position. The District has one type of item which occurs related to its IMRF pension. The District has deferred outflows related to pension expense to be recognized in future periods.

*Deferred Inflows of Resources*

The District reports a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position that applies to a future period. The District will not recognize the related revenue until a future event occurs. The District has two types of deferred inflows of resources. One occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year, as it is meant to finance the next fiscal year. The other relates to the net pension liability and expense that will be recognized in future periods.

*Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported to IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

*Other Postemployment Benefits Other Than Pensions (OPEB)*

Qualifying retirees are provided with other postemployment benefits. The OPEB is a single-employer defined benefit plan administered by the District. For purposes of measuring the OPEB liability and OPEB expense, the District has used values by their actuary. Benefit payments are recognized when due and payable in accordance with the benefit terms.

**E. Interfund Transactions**

The District may transfer between funds to pay the administrative expenses as they become due for a specific fund.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**F. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 CASH AND CASH EQUIVALENTS AND INVESTMENTS**

The District has adopted an investment policy to invest in instruments allowed by the Illinois Public Funds Investment Act including Securities Exchange Commission registered and Standard & Poor's rated AA- or higher (Moody's rating Aa3 or higher) as follows: 1) bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the full faith and credit of the United States of America as to principal and interest; 2) bonds, notes, debentures, or other similar obligations of the United States of America, its agencies and its instrumentalities; 3) money market mutual funds registered under the Investment Company Act of 1940 and limited to the obligations described in 1 and 2 above; 4) interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district of the state of Illinois or any other state provided that such bonds meet the ratings descriptions noted above; 5) short term obligations of corporations in the United

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 2 CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

States with assets exceeding \$500,000 provided such obligations are rated AA (Standard & Poor's) or Aa2 (Moody's) or higher and that such investments do not mature later than 270 days from the date of purchase and do not exceed 10% of the corporations obligations nor 10% of the District's investments.

It is the policy of the District that investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived. At December 31, 2019, the District had the following cash and cash equivalents and investments:

Cash and Cash Equivalents:

|                                 |              |
|---------------------------------|--------------|
| Deposits                        | \$ 151,156   |
| Petty Cash and Special Cash     | 1,675        |
| Illinois Funds                  | 953,512      |
| Total Cash and Cash Equivalents | \$ 1,106,343 |

Investments:

|   |              |
|---|--------------|
| Certificates of Deposit                           | \$ 734,000   |
| Illinois Park District Liquid Asset Fund (IPDLAF) | 1,941,744    |
| Cooperative Patronage Dividends                   | 731          |
| Total Investments                                 | \$ 2,676,475 |

**A. Deposits with Financial Institutions**

*Custodial Credit Risk* for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states it is the discretion of the District's Financial Administrator to determine whether or not collateral will be required of financial institutions receiving funds. The District's Financial Administrator will require that deposits in excess of 10% of the capital and surplus of a financial institution will be collateralized. When collateral is required, 105% of the deposit will be required from the following: U.S. Government direct securities, Obligations of Federal Agencies, Obligations of Federal Instrumentalities, or Obligations of the state of Illinois. At December 31, 2019, the bank balance of the District's deposits totaled \$1,917,157, including certificates of deposit of \$743,531. As of December 31, 2019, the District did not have any deposits that were uninsured and uncollateralized.

**B. Investments**

*Interest Rate Risk* is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District's investment policy does not specifically address investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District limits exposure to interest rate risk by investing primarily in the Illinois Funds, IPDLAF, and certificates of deposits with maturities to have sufficient cash available for all operating purposes.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 2 CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

**B. Investments (Continued)**

*Credit Risk* is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment policy limits investments to those approved for governmental units as set forth in the most current issue of the Illinois Compiled Statutes including SEC registered and Standard & Poor's rated AA- or higher (Moody's rating Aa3 or higher) money market mutual funds consisting of U.S. Government Treasuries. Illinois Funds and IPDLAF are rated AAAM.

Investments in Illinois Funds, a money market pool created by the Illinois State Legislature under the control of the Illinois State Treasurer, is reported at \$1 per share value, which equals the District's fair value of the pool.

Investments in IPDLAF is a class of the Illinois Portfolio, a series of the Illinois Trust. The Illinois Portfolio is a diversified, open-end, actively managed investment trust designed to address the short-term cash investment needs of Illinois public investors and is reported at \$1 per share value, which equals the District's fair value.

*Custodial credit risk* for investments is the risk that, in the event of the failure of the counterparty of the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. The District's investment policy does not specifically address custodial credit risk for investments. Illinois Funds and IPDLAF are not subject to custodial credit risk.

*Concentration of Credit Risk* – The District's investment policy indicates that no more than 45% of District funds shall be invested in any one investment. The District primarily invested in Illinois Funds, IPDLAF, certificate of deposits, and money market accounts. There were no individual investments that exceeded 45% of District funds.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Level 1 inputs are quoted prices in active markets for identical assets or liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Valuation Techniques

Following is a description of the valuation techniques used for assets measured at fair value on a recurring basis. There have been no changes to the techniques used during the year ended December 31, 2019.

- Farm cooperative equity: Valued using the fair value of the assets held in the elevator cooperative reported by the cooperative as of December 31, 2019. The District considers the measurement of its ownership in the cooperative to be a Level 3 measurement within the hierarchy.



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 2 CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

**B. Investments (Continued)**

Recurring Measurements

Assets measured at fair value on a recurring basis as of December 31, 2019 are as follows:

|   | Level 1 | Level 2 | Level 3 | Total        |
|---|---------|---------|---------|--------------|
| Farm Cooperative Equity                     | \$ -    | \$ -    | \$ 731  | \$ 731       |
| Total Investments by Fair Value Level       | \$ -    | \$ -    | \$ 731  | 731          |
| Certificates of Deposit*<br>IPDLAF+ Class** |         |         |         | 734,000      |
| Total Investments                           |         |         |         | 1,941,744    |
|   |         |         |         | \$ 2,676,475 |

\* Reported at cost.

\*\* Reported at amortized cost, see additional information in Investment Pools disclosure below.

Investment Pools

The Illinois Portfolio (a series of the Illinois Trust, the "Trust") IPDLAF+ Class investment was established as a trust organized under the laws of the state of Illinois in October 2002 to assist Illinois municipalities to jointly investment funds in accordance with the Illinois statutes. The Trust is measured at amortized cost through monthly closing bid prices as of the last business day of the month as supplied by third-party pricing services or yield-based matrix system. The fair value of the District's investments in the Trust is the same as the value of the Trust shares. The Trust is audited annually by an outside independent auditor and copies of the report are available to participants. All funds deposited in the Trust are classified as investments even though some could be withdrawn on a day's notice. Although not subject to direct regulatory oversight, the Trust is administered in accordance with the laws of the state of Illinois.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 3 INTERFUND ACTIVITY**

Individual fund interfund receivable and payable (due to/due from other funds) at December 31, 2019, were as follows:

|                             | <u>Interfund<br/>Receivable</u> | <u>Interfund<br/>Payable</u> |
|-----------------------------|---------------------------------|------------------------------|
| Major Governmental Funds:   |                                 |                              |
| General                     | \$ 2,288                        | \$ -                         |
| Improvement and Development | -                               | 44,741                       |
| Capital Projects            | 44,741                          | -                            |
| Nonmajor Governmental Fund: |                                 |                              |
| Debt Service                | -                               | 2,420                        |
| Total                       | <u>47,029</u>                   | <u>47,161</u>                |
| Nonmajor Enterprise Fund:   |                                 |                              |
| Museum                      | <u>132</u>                      | <u>-</u>                     |
| Total                       | <u>\$ 47,161</u>                | <u>\$ 47,161</u>             |

The amounts due to/from other funds are for natural resources project expenses and other Board approved projects and initiatives. The District expects the obligations will be liquidated within one year.

Interfund transfers in and out to other funds at December 31, 2019 consist of the following transfers:

|                                      | <u>Transfer In</u> | <u>Transfer Out</u> |
|--------------------------------------|--------------------|---------------------|
| Major Governmental Funds:            |                    |                     |
| General                              | \$ 2,622           | \$ 113,655          |
| Improvement and Development          | -                  | 44,741              |
| Capital Projects                     | 44,741             | 127,321             |
| Nonmajor Governmental Funds:         |                    |                     |
| Liability and Compensation Insurance | -                  | 14,180              |
| Debt Service                         | -                  | 2,622               |
| Total Governmental Activities        | <u>47,363</u>      | <u>302,519</u>      |
| Major Business-Type Activities:      |                    |                     |
| Golf Course                          | <u>255,156</u>     | <u>-</u>            |
|                                      | <u>\$ 302,519</u>  | <u>\$ 302,519</u>   |

The purposes of the interfund transactions are as follows:

- \$47,363 transferred to the Capital Projects and General Fund from the Improvement and Development Fund, Liability Compensation Insurance Fund, and Debt Service Fund relates to transfers to pay for various natural resources projects and other Board approved initiatives. The transfers will not be repaid.
- \$255,156 transferred to the Golf Fund from the General, Improvements and Development and Capital Projects Funds relates to transfers of property and equipment. The transfers will not be repaid.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 4 CAPITAL ASSETS**

Capital asset activity for governmental activities for the year ended December 31, 2019 was as follows:

|   | Balance -<br>December 31,<br>2018 | Additions        | Retirements         | Balance -<br>December 31,<br>2019 |
|---|-----------------------------------|------------------|---------------------|-----------------------------------|
| Capital Assets, Not Being Depreciated:          |                                   |                  |                     |                                   |
| Land  | \$ 8,927,882                      | \$ -             | \$ -                | \$ 8,927,882                      |
| Art   | -                                 | 14,000           | -                   | 14,000                            |
| Construction in Progress                        | 304,247                           | 100,606          | (227,724)           | 177,129                           |
| Total Capital Assets, Not Being Depreciated     | 9,232,129                         | 114,606          | (227,724)           | 9,119,011                         |
| Capital Assets, Being Depreciated:              |                                   |                  |                     |                                   |
| Land Improvements                               | 5,832,243                         | 274,726          | (6,579)             | 6,100,390                         |
| Buildings and Improvements                      | 5,564,760                         | -                | (20,320)            | 5,544,440                         |
| Equipment and Vehicles                          | 2,514,978                         | 124,707          | (75,771)            | 2,563,914                         |
| Infrastructure                                  | 3,462,998                         | -                | -                   | 3,462,998                         |
| Total Capital Assets, Being Depreciated         | 17,374,979                        | 399,433          | (102,670)           | 17,671,742                        |
| Less Accumulated Depreciation for:              |                                   |                  |                     |                                   |
| Land Improvements                               | (1,165,361)                       | (169,462)        | 2,792               | (1,332,031)                       |
| Buildings and Improvements                      | (2,386,420)                       | (129,790)        | 11,147              | (2,505,063)                       |
| Equipment and Vehicles                          | (1,858,457)                       | (119,701)        | 68,113              | (1,910,045)                       |
| Infrastructure                                  | (1,568,857)                       | (83,831)         | -                   | (1,652,688)                       |
| Total Accumulated Depreciation                  | (6,979,095)                       | (502,784)        | 82,052              | (7,399,827)                       |
| Total Capital Assets, Being Depreciated, Net    | 10,395,884                        | (103,351)        | (20,618)            | 10,271,915                        |
| Capital Assets, Net of Accumulated Depreciation | <u>\$ 19,628,013</u>              | <u>\$ 11,255</u> | <u>\$ (248,342)</u> | <u>\$ 19,390,926</u>              |

Depreciation expense was charged to the functions/programs of the District as follows:

|                          |                   |
|--------------------------|-------------------|
| Governmental Activities: |                   |
| Recreation and Education | <u>\$ 502,784</u> |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 4 CAPITAL ASSETS (CONTINUED)**

The following is a summary of the changes in the property and equipment of the business-type activities (proprietary funds) for the year ended December 31, 2019:

|   | Balance -<br>December 31,<br>2018 | Additions         | Retirements        | Balance -<br>December 31,<br>2019 |
|---|-----------------------------------|-------------------|--------------------|-----------------------------------|
| Capital Assets, Not Being Depreciated:          |                                   |                   |                    |                                   |
| Land  | \$ 17,000                         | \$ -              | \$ -               | \$ 17,000                         |
| Construction in Progress                        | 23,670                            | -                 | (23,670)           | -                                 |
| Total Capital Assets, Not Being Depreciated     | 40,670                            | -                 | (23,670)           | 17,000                            |
| Capital Assets, Being Depreciated:              |                                   |                   |                    |                                   |
| Land Improvements                               | 1,763,302                         | -                 | -                  | 1,763,302                         |
| Buildings and Improvements                      | 790,997                           | 165,171           | -                  | 956,168                           |
| Equipment and Vehicles                          | 1,413,571                         | 64,382            | -                  | 1,477,953                         |
| Total Capital Assets, Being Depreciated         | 3,967,870                         | 229,553           | -                  | 4,197,423                         |
| Less Accumulated Depreciation for:              |                                   |                   |                    |                                   |
| Land Improvements                               | (914,322)                         | (40,671)          | -                  | (954,993)                         |
| Buildings and Improvements                      | (710,701)                         | (17,439)          | -                  | (728,140)                         |
| Equipment and Vehicles                          | (1,193,302)                       | (67,122)          | -                  | (1,260,424)                       |
| Total Accumulated Depreciation                  | (2,818,325)                       | (125,232)         | -                  | (2,943,557)                       |
| Total Capital Assets, Being Depreciated, Net    | 1,149,545                         | 104,321           | -                  | 1,253,866                         |
| Capital Assets, Net of Accumulated Depreciation | <u>\$ 1,190,215</u>               | <u>\$ 104,321</u> | <u>\$ (23,670)</u> | <u>\$ 1,270,866</u>               |

Depreciation expense was charged to the functions/programs of the District as follows:

|                           |                   |
|---------------------------|-------------------|
| Business-Type Activities: |                   |
| Golf Course               | <u>\$ 125,232</u> |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 5 LONG-TERM DEBT**

**Governmental Activities**

General Obligation Bonds, Series 2011A

Series 2011A, with original principal amount of \$1,083,000 dated December 15, 2011, becomes due on December 15 of each year, commencing on December 15, 2012. The bonds were used to fund land development, including Phase I of the development of the Museum of the Grand Prairie. Interest is paid each June 15 and December 15 with interest rates ranging from 2.00 – 2.65%. Final payment is due December 15, 2021.

General Obligation Bonds Payable at  
December 31, 2019 \$ 160,000

Maturities of general obligation bond payable are as follows:

| <u>Year Ending December 31,</u> | <u>Principal</u>         | <u>Interest</u>        | <u>Total</u>             |
|---------------------------------|--------------------------|------------------------|--------------------------|
| 2020                            | \$ 80,000                | \$ 4,240               | \$ 84,240                |
| 2021                            | 80,000                   | 2,120                  | 82,120                   |
| Total                           | <u><u>\$ 160,000</u></u> | <u><u>\$ 6,360</u></u> | <u><u>\$ 166,360</u></u> |

**Changes in Long-Term Debt**

|                                   | <u>Balance -<br/>December 31,<br/>2018</u> | <u>Additions</u>         | <u>Retirements</u>         | <u>Balance -<br/>December 31,<br/>2019</u> | <u>Due Within<br/>One Year</u> |
|-----------------------------------|--|--------------------------|----------------------------|--|--------------------------------|
| <u>Governmental Activities</u>    |  |                          |                            |  |                                |
| G.O. Bonds                        | \$ 235,000                                 | \$ -                     | \$ (75,000)                | \$ 160,000                                 | \$ 80,000                      |
| Compensated Absences<br>Payable   | 107,872                                    | 123,870                  | (80,142)                   | 151,600                                    | 75,800                         |
| Total Governmental<br>Activities  | <u><u>\$ 342,872</u></u>                   | <u><u>\$ 123,870</u></u> | <u><u>\$ (155,142)</u></u> | <u><u>\$ 311,600</u></u>                   | <u><u>\$ 155,800</u></u>       |
| <u>Business-Type Activities</u>   |  |                          |                            |  |                                |
| Compensated Absences<br>Payable   | \$ 12,590                                  | \$ 12,825                | \$ (3,441)                 | \$ 21,974                                  | \$ 10,987                      |
| Capital Lease Payable             | 49,273                                     | -                        | (49,273)                   | -  | -                              |
| Total Business-Type<br>Activities | <u><u>\$ 80,719</u></u>                    | <u><u>\$ 12,825</u></u>  | <u><u>\$ (52,714)</u></u>  | <u><u>\$ 40,830</u></u>                    | <u><u>\$ 10,987</u></u>        |

Related to the governmental activities, in prior years the accrued compensated absences liability has been liquidated by the general fund and the improvements and development fund.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 6 LEGAL DEBT MARGIN**

At December 31, 2019 the estimated legal debt margin was determined as follows:

|  |                         |
|--|-------------------------|
| Assessed Valuation (Tax Year 2018 Payable 2019)                    | <u>\$ 4,153,150,858</u> |
| Statutory Debt Limitation (2.3% of Assessed Valuation)             | \$ 95,522,470           |
| Total General Obligation Bond Indebtedness at<br>December 31, 2019 | <u>160,000</u>          |
| Total  | <u>\$ 95,362,470</u>    |

**NOTE 7 PROPERTY TAXES**

|                                   | <u>Maximum Rate</u> | <u>2018 Levy</u> | <u>2018 Rate</u> |
|-----------------------------------|---------------------|------------------|------------------|
| General                           | 0.0600              | \$ 2,375,101     | 0.0572           |
| Bonds                             | None                | 233,676          | 0.0057           |
| IMRF                              | None                | 181,525          | 0.0044           |
| Audit                             | 0.0050              | 23,682           | 0.0006           |
| Liability Insurance               | None                | 150,856          | 0.0037           |
| Social Security                   | None                | 178,210          | 0.0043           |
| Improvements and Development Fund | 0.0250              | 899,339          | 0.0217           |

The District's property tax is levied each year on all taxable real property located in the District on or before December 31. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments the following June 1 and September 1. Champaign County, Illinois bills and collects the property taxes and remits the money to the District in installments between May and November.

Property tax revenues are recognized when levied to the extent they are available for current operations, as specified by the Governmental Accounting Standards Board. The 2019 taxes are intended to finance the 2020 fiscal year and are not considered available for current operations, and are, therefore, shown as a receivable/deferred inflows of resources.

**NOTE 8 DEFINED BENEFIT PENSION PLAN**

The District contributes to a defined benefit pension plan: the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions, and employer contributions for the Plan are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the Plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 8 DEFINED BENEFIT PENSION PLAN (CONTINUED)**

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

**Plan Membership**

At December 31, 2019, IMRF membership consisted of:

|   |     |
|---|-----|
| Inactive Employees or their Beneficiaries Currently<br>Receiving Benefits | 54  |
| Inactive Employees Entitled to but Not Yet Receiving<br>Benefits          | 40  |
| Active Employees  | 45  |
| Total   | 139 |

**Benefits Provided**

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended 2019 was 7.78% of covered payroll.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 8 DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**Actuarial Assumptions**

The District's net pension liability (asset) was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

|                            |                   |
|----------------------------|-------------------|
| Actuarial Valuation Date   | December 31, 2019 |
| Actuarial Cost Method      | Entry-age normal  |
| Assumptions:               |                   |
| Inflation                  | 2.50%             |
| Salary Increases           | 3.35% to 14.25%   |
| Interest Rate              | 7.25%             |
| <br>Asset Valuation Method | <br>Fair Value    |

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 8 DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**Actuarial Assumptions (Continued)**

| <u>Asset Class</u>      | <u>Portfolio<br/>Target<br/>Percentage</u> | <u>Long-Term<br/>Expected<br/>Real Rate<br/>of Return</u> |
|-------------------------|--|---|
| Domestic Equity         | 37.0 %                                     | 5.75 %  |
| International Equity    | 18.0                                       | 6.50 %  |
| Fixed Income            | 28.0                                       | 3.25 %  |
| Real Estate             | 9.0  | 5.20 %  |
| Alternative Investments | 7.0  | 3.60 to 7.60%   |
| Cash Equivalents        | 1.0  | 1.85 %  |
| Total                   | <u>100.0 %</u>                             |   |

**Single Discount Rate**

The discount rate used to measure the total pension liability (asset) was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Authority contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.25% was used to determine the total pension liability.

**Changes in the Net Pension Liability (Asset)**

|  | (a)<br><u>Total Pension<br/>Liability</u> | (b)<br><u>Plan Fiduciary<br/>Net Position</u> | (a) - (b)<br><u>Net Pension<br/>Liability (Asset)</u> |
|--|---|---|---|
| Balance - January 1, 2019                            | \$ 11,483,398                             | \$ 10,504,964                                 | \$ 978,434  |
| Changes for the Period:                              |   |   |   |
| Service Cost   | 185,954                                   | -   | 185,954   |
| Interest   | 816,237                                   | -   | 816,237   |
| Difference Between Expected<br>and Actual Experience | 19,286                                    | -   | 19,286  |
| Changes in Assumptions                               | -   | -   | -   |
| Employer Contributions                               | -   | 155,203                                       | (155,203)   |
| Employee Contributions                               | -   | 153,314                                       | (153,314)   |
| Net Investment Income                                | -   | 2,066,373                                     | (2,066,373)   |
| Benefit Payments and Refunds                         | (667,265)                                 | (667,265)                                     | -   |
| Other (Net Transfer)                                 | -   | (10,579)                                      | 10,579  |
| Net Changes  | <u>354,212</u>                            | <u>1,697,046</u>                              | <u>(1,342,834)</u>                                    |
| Balance - December 31, 2019                          | <u>\$ 11,837,610</u>                      | <u>\$ 12,202,010</u>                          | <u>\$ (364,400)</u>                                   |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 8 DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources**

For the year ended December 31, 2019, the District recognized pension income of \$138,132. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

|   | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|---|---|--|
| Difference Between Expected and Actual Experience                                   | \$ 50,004                                     | \$ 3,179                                     |
| Changes in Assumption   | 122,726                                       | 66,212                                       |
| Net Difference Between Projected and Actual<br>Earnings on Pension Plan Investments | -   | 825,440                                      |
| Total   | <u>\$ 172,730</u>                             | <u>\$ 894,831</u>                            |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

| <u>Year Ending December 31,</u> | <u>Net Amount</u> |
|---------------------------------|-------------------|
| 2020                            | \$ 196,376        |
| 2021                            | 188,081           |
| 2022                            | 71,973            |
| 2023                            | 265,671           |
| Total                           | <u>\$ 722,101</u> |

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

|                               | <u>1% Decrease<br/>(6.25%)</u> | <u>Current<br/>Discount Rate<br/>(7.25%)</u> | <u>1% Increase<br/>(8.25%)</u> |
|-------------------------------|--------------------------------|--|--------------------------------|
| Net Pension Liability (Asset) | <u>\$ 5,208,596</u>            | <u>\$ (364,400)</u>                          | <u>\$ (4,863,592)</u>          |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 9 JOINT RISK MANAGEMENT POOL**

The District is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health; and net income losses. Employee health is covered by insurance purchased from an independent third party. Since April 1, 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations, and certain nonprofit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

For the January 1, 2019 through January 1, 2020 period, general liability losses exceeding the \$21,500,000 per occurrence self-insured and reinsurance limit would be the responsibility of the District. The District has not had any settlements exceed insurance coverage in each of the past three years.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's Board. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members. The Champaign County Forest Preserve District's portion of the overall equity pool as of December 31, 2019 is 0.463% or \$228,447.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 10 OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description**

In addition to providing the pension benefits described in Note 8, the District provides limited postemployment health care benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

**Benefits Provided**

The District provides limited health care coverage at the active employee rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health care coverage. To be eligible for benefits, an employee must qualify for retirement under one of the District's retirement plans. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer.

**Membership**

At December 31, 2019, membership consisted of:

|   |    |
|---|----|
| Active Employees  | 36 |
| Inactive Employees Entitled to But Not Yet Receiving Benefits | -  |
| Inactive Employees Currently Receiving Benefits               | 3  |
| Total   | 39 |

**Funding Policy**

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

**Total OPEB Liability**

The District's total OPEB liability of \$462,104 was determined for fiscal year ending December 31, 2019, using December 31, 2019 as the measurement date by an actuarial valuation date of January 1, 2018. The actuarial valuation was by determined using the alternative measurement method.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Actuarial Assumptions and Other Inputs**

The total OPEB liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement date, unless otherwise specified. A discount rate of 2.74% was used, which is the S&P Municipal Bond 20-Year High-Grade Rate Index as of December 31, 2019.

|                            |                   |
|----------------------------|-------------------|
| Valuation Date             | January 1, 2018   |
| Measurement Date           | December 31, 2019 |
| Healthcare Cost Trend Rate | 6.60% to 5.00%    |
| Salary Increase Rate       | 2.50%             |
| Actuarial Cost Method      | Entry Age Normal  |
| Mortality                  |                   |

Probabilities of death for participants were according to the RP2014 base rates projected to 2019 using scale MP2016

**Changes in the Total OPEB Liability**

|   |                          |
|---|--------------------------|
| Balance as of December 31, 2018         | \$ 429,602               |
| Changes for the Year:                   |                          |
| Service Costs                           | 27,716                   |
| Interest on Total OPEB Liability        | 16,638                   |
| Changes of Assumptions and Other Inputs | 35,427                   |
| Contributions - Employer                | <u>(47,279)</u>          |
| Balance as of December 31, 2019         | <u><u>\$ 462,104</u></u> |

**Sensitivity Analysis**

The following presents the total OPEB liability, calculated using the discount rate of 2.74%, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.74%) or 1 percentage point higher (3.74%) than the current rate.

|                      | 1% Lower<br>(1.74%)      | Current Discount<br>Rate<br>(2.74%) | 1% Higher<br>(3.74%)     |
|----------------------|--------------------------|-------------------------------------|--------------------------|
| Total OPEB Liability | <u><u>\$ 504,710</u></u> | <u><u>\$ 462,104</u></u>            | <u><u>\$ 425,825</u></u> |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Sensitivity Analysis (Continued)**

The following presents the total OPEB liability, calculated using the current healthcare cost trend rates as well as what the total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

|                      | 1% Lower<br>(Varies) | Current Trend<br>Rate<br>(Varies) | 1% Higher<br>(Varies) |
|----------------------|----------------------|-----------------------------------|-----------------------|
| Total OPEB Liability | \$ 422,713           | \$ 462,104                        | \$ 508,029            |

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2019, the District recognized OPEB expense of \$63,382. At December 31, 2019, the District did not report any deferred inflows or outflows of resources related to OPEB.

**NOTE 11 FOREST PRESERVE FRIENDS FOUNDATION**

**A. Deposits and Investments**

The Foundation’s investment policy authorizes the Foundation to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, common stock registered on a national securities exchange, short-term commercial paper rated within the two highest classifications by at least two standard rating services, corporate debt obligations rated Baa or better by Moody’s and BBB or better by Standard and Poor’s, money market funds, insured certificates of deposits and other short-term cash equivalents with a credit rating of A-2 or better by Standard and Poor’s.

It is the policy of the Foundation to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow needs of the Foundation and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of principal), liquidity, and yield.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 11 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)**

**A. Deposits and Investments (Continued)**

*Custodial credit risk* for deposits with financial institutions is the risk that in the event of a bank's failure, the Foundation's deposits may not be returned to it. The Foundation's investment policy states the commitment to any federally insured institution may not exceed \$250,000. As of December 31, 2019, the Foundation's cash balance on deposit was fully collateralized.

*Custodial credit risk* for investments is the risk that, in the event of the failure of the counterparty to the investment, the Foundation will not be able to recover the value of its investments that are in possession of an outside party. The Foundation does not have a policy to address custodial credit risk of investments.

*Interest Rate Risk* is the risk that changes in market interest rates will adversely affect the fair market value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Foundation's investment policy indicates that investments in bond and corporate debt obligations may not exceed 30 years. Investments in commercial paper must mature within 270 days or less from the date of issuance. As of December 31, 2019 the Foundation held \$264,992 in fixed income mutual funds with a maturity of one to five years and \$167,683 in fixed income mutual funds with a maturity of 6 to 10 years.

*Credit Risk* is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Foundation's investment policy limits investments to commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, common stock registered on a national securities exchange, short-term commercial paper rated within the two highest classifications by at least two standard rating services, corporate debt obligations rated as Baa or better by Moody's and BBB or better by Standard and Poor's, money market funds, insured certificates of deposits and other short-term cash equivalents with a credit rating of A-2 or better by Standard and Poor's. The Foundation has one investment in common stock with ratings of Aaa to A3 by Moody's and AA+ to A- by Standard and Poor's.

*Concentration of Credit Risk* – The Foundation's investment policy indicates that investments in common stock may not exceed more than 5% of the outstanding common stock of any one company or 5% of the Foundation's assets in any one company valued at cost. Fixed income investments may not exceed 5% of the assets taken at cost in any one company or 15% in any one industry.

At December 31, 2019, the Foundation had one money market investment of \$70,239 that represented over 5% of total investments.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 11 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)**

**B. Fair Value**

GAAP establishes a framework for measuring fair value. That framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. GAAP requires the Foundation to maximize the use of observable inputs when measuring fair value. The hierarchy describes three levels of inputs, which are as follows:

*Level 1* – Quoted prices in active markets for identical assets or liabilities.

*Level 2* – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

*Level 3* – Significant unobservable inputs.

In many cases, a valuation technique used to measure fair value includes inputs from more than one level of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. The categorization of an investment within the hierarchy reflects the relative ability to observe the fair value measure and does not necessarily correspond to the perceived risk of that investment.

The Foundation recognizes transfers into and out of levels within the fair value hierarchy at the end of the reporting period. There were no transfers between levels in the year ended December 31, 2019.

Valuation Techniques

Following is a description of the valuation techniques used for assets measured at fair value on a recurring basis. There have been no changes to the techniques used during the year ended December 31, 2019.

- Mutual funds and common stock: Valued at the closing quoted price in an active market.



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 11 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)**

**B. Fair Value (Continued)**

Recurring Measurements

Assets measured at fair value on a recurring basis as of December 31, 2019 are as follows:

| <u>Assets</u>                           | <u>Level 1</u>      | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u>        |
|---|---------------------|----------------|----------------|---------------------|
| <u>Investments by Fair Value Level:</u> |                     |                |                |                     |
| Mutual Funds - Money Market             | \$ 162,834          | \$ -           | \$ -           | \$ 162,834          |
| Mutual Funds - Equity                   | 633,014             | -              | -              | 633,014             |
| Mutual Funds - Fixed Income             | 432,675             | -              | -              | 432,675             |
| Mutual Funds - Other                    | 56,984              | -              | -              | 56,984              |
| Common Stock                            | 2,875               | -              | -              | 2,875               |
| Total Investments by Fair Value Level   | <u>\$ 1,288,382</u> | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ 1,288,382</u> |

**C. Restricted Net Position**

*Restricted Net Position, Nonexpendable* – Restricted nonexpendable net position consists of endowment funds. The endowment funds include those funds where donors have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended in accordance with the endowment agreement or added to principal. The total restricted net position, nonexpendable is as follows:

|                            |                   |
|----------------------------|-------------------|
| Botanical Garden Endowment | <u>\$ 377,617</u> |
|----------------------------|-------------------|

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 11 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)**

**C. Restricted Net Position (Continued)**

*Restricted Net Position, Expendable* – Restricted expendable net position is comprised of unexpended funds from donations received for specific purposes. The breakdown is as follows:

|  |           |                |
|--|-----------|----------------|
| Kirby Scholarship                        | \$        | 9,583          |
| Land Acquisition                         |           | 3,546          |
| Kickapoo Rail Trail - General            |           | 213,401        |
| Kickapoo Rail Trail - Vermilion County   |           | 479            |
| Museum of the Grand Prairie              |           | 383,367        |
| Education of the Underserved             |           | 18,561         |
| Natural Playscape                        |           | 738            |
| Homer Lake Interpretive Center           |           | 30,979         |
| Botanic Gardens                          |           | 3,800          |
| Habitat Restoration                      |           | 2,577          |
| Sangamon Restoration                     |           | 1,953          |
| Memorials                                |           | 500            |
| Middle Fork Forest Preserve              |           | 300            |
| Middle Fork Dark Skies                   |           | 965            |
| Middle Fork Shelter and Entrance         |           | 5,000          |
| Mumm Museum and Education Intern         |           | 18,374         |
| Lake of the Woods Trails                 |           | 8,076          |
| Rayburn Purnell Shelter                  |           | 5,000          |
| Community Engagement                     |           | 2,170          |
| Willow Pond Restoration                  |           | 6,441          |
| LOW Golf Course                          |           | 2,000          |
| Homer Lake                               |           | 5,161          |
| Point Pleasant Restoration               |           | 45,293         |
| Total Restricted Expendable Net Position | <u>\$</u> | <u>768,264</u> |

The Foundation also periodically commits portions of its unrestricted balance on special projects. At December 31, 2019, these commitments included:

|    |        |                                |
|----|--------|--------------------------------|
| \$ | 50,000 | Kickapoo Rail Trail            |
| \$ | 37,386 | Natural Resources Project      |
| \$ | 25,000 | Homer Lake Interpretive Center |

**D. Related Party Transactions**

The Foundation collects donations for the benefit of the District which it then passes on to the District. For the year ended December 31, 2019 the Foundation contributed \$168,953 to the District for these purposes.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 11 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)**

**D. Related Party Transactions**

The District provided administrative services to the Foundation in which the Foundation reimburses the District back for the actual cost. Administrative services consist of salaries of District personnel assigned to perform management and fundraising services for the Foundation. For the year ended December 31, 2019, the Foundation reimbursed the District \$81,345 of these services. Of the \$81,345, \$35,708 was payable to the District at December 31, 2019.

The Foundation purchased art during fiscal year 2019 that it contributed to the District as a capital contribution totaling \$14,000.

**E. Pledges Receivable**

Unconditional promises to give are reported in the financial statements as pledges receivable. The unconditional promises to give are expected to be received as follows:

|                       |                  |
|-----------------------|------------------|
| In Less Than One Year | <u>\$ 25,469</u> |
|-----------------------|------------------|

**F. Revenue Concentration**

At December 31, 2019, the Foundation received contributions from one major source, representing 41% of total revenues.

**NOTE 12 SUBSEQUENT EVENTS**

Subsequent to year-end, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. Specific to the District, COVID-19 may impact various parts of its 2020 operations and financial results including, but not limited to, costs to emergency preparedness and shortages of personnel. Management believes the District is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred subsequent to year-end and are still developing.

In January 2020, the District issued \$308,000 in Taxable General Obligation Limited Tax Bonds. These bonds have a maturity date of December 15, 2021 and bear interest at 1.5%.

Also, in January 2020, the District purchased the Old Home Park for \$95,000.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**NOTE 12 SUBSEQUENT EVENTS (CONTINUED)**

In April 2020, the District settled with Carle Foundation regarding a property tax litigation issue that had been ongoing for several years. The case involved multiple local governmental entities in the Champaign County, Illinois area. The District is required to pay a total of \$127,967 over a five year period beginning July 1, 2020.

In June 2020, the District purchased the Heron View (Tabeling Property) for \$433,651. \$432,786 of this will be funded by a Clean Energy Grant.

In August 2020, the District approved the proposal for large artifact storage at the Museum of the Grand Prairie for \$413,766.

**REQUIRED SUPPLEMENTARY INFORMATION**

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND  
(UNAUDITED)**

|   | Calendar Year December 31, |                      |                      |                      |                      |                     |
|---|----------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
|   | 2019                       | 2018                 | 2017                 | 2016                 | 2015                 | 2014                |
| <b>TOTAL PENSION LIABILITY</b>  |                            |                      |                      |                      |                      |                     |
| Service Cost  | \$ 185,954                 | \$ 173,928           | \$ 190,853           | \$ 187,882           | \$ 176,185           | \$ 183,450          |
| Interest  | 816,237                    | 790,129              | 783,756              | 761,002              | 724,304              | 656,473             |
| Differences Between Expected and Actual Experience                          | 19,286                     | 77,890               | 20,462               | (104,103)            | 114,874              | 229,628             |
| Changes of Assumptions  | -                          | 290,487              | (344,105)            | (12,732)             | -                    | 330,709             |
| Benefit Payments, Including Refunds of Member Contributions                 | (667,265)                  | (585,613)            | (533,791)            | (553,612)            | (508,877)            | (449,772)           |
| Other (Net Transfer)  | -                          | (2,142)              | -                    | -                    | -                    | -                   |
| <b>NET CHANGE IN TOTAL PENSION LIABILITY</b>                                | 354,212                    | 744,679              | 117,175              | 278,437              | 506,486              | 950,488             |
| Total Pension Liability - Beginning of Year                                 | 11,483,398                 | 10,738,719           | 10,621,544           | 10,343,107           | 9,836,621            | 8,886,133           |
| <b>TOTAL PENSION LIABILITY - END OF YEAR</b>                                | <u>\$ 11,837,610</u>       | <u>\$ 11,483,398</u> | <u>\$ 10,738,719</u> | <u>\$ 10,621,544</u> | <u>\$ 10,343,107</u> | <u>\$ 9,836,621</u> |
| <b>PLAN FIDUCIARY NET POSITION</b>  |                            |                      |                      |                      |                      |                     |
| Contributions - Employer  | \$ 155,203                 | \$ 194,167           | \$ 269,870           | \$ 228,353           | \$ 226,990           | \$ 218,614          |
| Contributions - Member  | 153,314                    | 125,907              | 85,822               | 90,502               | 81,873               | 126,287             |
| Net Investment Income   | 2,066,373                  | (148,579)            | 1,665,892            | 626,227              | 44,827               | 524,429             |
| Benefit Payments, Including Refunds of Member Contributions                 | (667,265)                  | (585,613)            | (533,791)            | (553,612)            | (508,877)            | (449,772)           |
| Other Income (Expense)  | (10,579)                   | 131,547              | (133,461)            | (15,708)             | 147,160              | (3,725)             |
| <b>NET CHANGE IN PLAN FIDUCIARY NET POSITION</b>                            | 1,697,046                  | (282,571)            | 1,354,332            | 375,762              | (8,027)              | 415,833             |
| Plan Fiduciary Net Position - Beginning of Year                             | 10,504,964                 | 10,787,535           | 9,433,203            | 9,057,441            | 9,065,468            | 8,649,635           |
| <b>PLAN FIDUCIARY NET POSITION - END OF YEAR</b>                            | <u>\$ 12,202,010</u>       | <u>\$ 10,504,964</u> | <u>\$ 10,787,535</u> | <u>\$ 9,433,203</u>  | <u>\$ 9,057,441</u>  | <u>\$ 9,065,468</u> |
| <b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>                             | <u>\$ (364,400)</u>        | <u>\$ 978,434</u>    | <u>\$ (48,816)</u>   | <u>\$ 1,188,341</u>  | <u>\$ 1,285,666</u>  | <u>\$ 771,153</u>   |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability  | 103.08 %                   | 91.48 %              | 100.45 %             | 88.81 %              | 87.57 %              | 92.16 %             |
| Covered Payroll   | \$ 1,994,895               | \$ 1,879,644         | \$ 1,907,155         | \$ 1,854,611         | \$ 1,801,874         | \$ 1,665,906        |
| Employer's Net Pension Liability (Asset) as a Percentage of Covered Payroll | (18.27)%                   | 52.05 %              | (2.56)%              | 64.07 %              | 71.35 %              | 46.29 %             |

Note to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT PLAN  
(UNAUDITED)**

|  | Fiscal Year Ended December 31, |                |                    |                    |                    |                    |
|--|--------------------------------|----------------|--------------------|--------------------|--------------------|--------------------|
|  | 2019                           | 2018           | 2017               | 2016               | 2015               | 2014               |
| Actuarially Determined Contribution                                  | \$ 155,203                     | \$ 194,167     | \$ 199,735         | \$ 213,170         | \$ 201,990         | \$ 192,912         |
| Actual Contribution  | <u>155,203</u>                 | <u>194,167</u> | <u>244,735</u>     | <u>253,170</u>     | <u>226,990</u>     | <u>218,614</u>     |
| <b>CONTRIBUTION DEFICIENCY (EXCESS)</b>                              | <u>\$ -</u>                    | <u>\$ -</u>    | <u>\$ (45,000)</u> | <u>\$ (40,000)</u> | <u>\$ (25,000)</u> | <u>\$ (25,702)</u> |
| Covered Payroll  | \$ 1,994,895                   | \$ 1,879,644   | \$ 1,907,155       | \$ 1,854,611       | \$ 1,801,874       | \$ 1,665,906       |
| Actual Contribution as a Percentage of Covered-<br>Valuation Payroll | 7.78 %                         | 10.33 %        | 12.83 %            | 13.65 %            | 12.60 %            | 13.12 %            |

Note to Schedule - Additional years will be added to this schedule until 10 years of data is present.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
(UNAUDITED)**

**Measurement Date of December 31,**

| <b>Total OPEB Liability</b>                             | <b>2019</b>       | <b>2018</b>       |
|---|-------------------|-------------------|
| Service Cost  | \$ 27,716         | \$ 27,202         |
| Interest on Total OPEB Liability                        | 16,638            | 14,699            |
| Changes of Assumptions and Other Inputs                 | 35,427            | (17,651)          |
| Benefit Payments  | (47,279)          | (43,199)          |
| <br>  |                   |                   |
| Total OPEB Liability - Beginning                        | <u>429,602</u>    | <u>448,551</u>    |
| Total OPEB Liability - Ending                           | <u>\$ 462,104</u> | <u>\$ 429,602</u> |
| <br>  |                   |                   |
| Covered-Employee Payroll                                | \$ 2,386,891      | \$ 1,779,185      |
| <br>  |                   |                   |
| Total OPEB Liability as a Percentage of Covered Payroll | 19.36 %           | 24.15 %           |

There were no changes of assumptions or benefit terms in the actuarial valuation.

No assets are accumulated in a trust to pay related benefits.

The above table will be expanded to 10 years of information as the information becomes available.



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2019**

|  | Original<br>and Final<br><u>Appropriation</u> | Original<br>and Final<br><u>Budget</u> | <u>Actual</u>       | Variance from<br><u>Final Budget</u> |
|--|---|--|---------------------|--------------------------------------|
| <b>REVENUES</b>  |   |  |                     |                                      |
| Property Taxes   | \$ 2,247,447                                  | \$ 2,247,447                           | \$ 2,220,833        | \$ (26,614)                          |
| Personal Property Replacement Taxes  | 159,140                                       | 159,140                                | 180,988             | 21,848                               |
| Other Taxes  | 23,520  | 23,520                                 | 20,496              | (3,024)                              |
| User Fees  | 206,020                                       | 206,020                                | 212,887             | 6,867                                |
| Grants   | -   | -                                      | 300                 | 300                                  |
| Contributions  | 20,970  | 20,970                                 | 19,797              | (1,173)                              |
| Investment Income  | 20,122  | 20,122                                 | 33,308              | 13,186                               |
| Other  | 2,475   | 2,475                                  | 3,412               | 937                                  |
| Total Revenues   | <u>2,679,694</u>                              | <u>2,679,694</u>                       | <u>2,692,021</u>    | <u>12,327</u>                        |
| <b>EXPENDITURES</b>  |   |  |                     |                                      |
| Current:   |   |  |                     |                                      |
| Recreation and Education:  |   |  |                     |                                      |
| Salaries and Wages   | 1,831,048                                     | 1,493,229                              | 1,413,185           | 80,044                               |
| Fringe Benefits  | 398,739                                       | 251,622                                | 223,353             | 28,269                               |
| Commodities  | 416,774                                       | 332,671                                | 262,947             | 69,724                               |
| Contractual Services   | 333,373                                       | 241,865                                | 242,405             | (540)                                |
| Special Events and Other   | 15,375  | 30,125                                 | 31,843              | (1,718)                              |
| Miscellaneous  | 30,406  | -                                      | 1,287               | (1,287)                              |
| Capital Outlay   | 422,965                                       | 320,098                                | 183,695             | 136,403                              |
| Total Expenditures   | <u>3,448,680</u>                              | <u>2,669,610</u>                       | <u>2,358,715</u>    | <u>310,895</u>                       |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>EXPENDITURES BEFORE OTHER FINANCING<br/>SOURCES (USES)</b>                                     | (768,986)                                     | 10,084                                 | 333,306             | 323,222                              |
| <b>OTHER FINANCING SOURCES (USES)</b>  |   |  |                     |                                      |
| Transfers In   | -   | -                                      | 2,622               | 2,622                                |
| Proceeds from Sale of Capital Assets   | 12,500  | 12,500                                 | 19,441              | 6,941                                |
| Transfers Out  | (325,000)                                     | -                                      | 38,591              | 38,591                               |
| Total Other Financing Sources (Uses)   | <u>(312,500)</u>                              | <u>12,500</u>                          | <u>60,654</u>       | <u>48,154</u>                        |
| <b>NET CHANGE IN FUND BALANCE</b>  | <u>\$ (1,081,486)</u>                         | <u>\$ 22,584</u>                       | 393,960             | <u>\$ 371,376</u>                    |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording Accounts<br>Receivable, Payable, and Other Accrued Items |   |  | <u>(185,320)</u>    |                                      |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>   |   |  | 208,640             |                                      |
| Fund Balance - Beginning of Year   |   |  | <u>2,482,028</u>    |                                      |
| <b>FUND BALANCE - END OF YEAR</b>  |   |  | <u>\$ 2,690,668</u> |                                      |

See accompanying Notes to Required Supplementary Information.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
IMPROVEMENTS AND DEVELOPMENT FUND  
YEAR ENDED DECEMBER 31, 2019**

|  | Original<br>and Final<br><u>Appropriation</u> | Original<br>and Final<br><u>Budget</u> | <u>Actual</u>     | Variance from<br><u>Final Budget</u> |
|--|---|--|-------------------|--------------------------------------|
| <b>REVENUES</b>  |   |  |                   |                                      |
| Property Taxes   | \$ 875,736                                    | \$ 875,736                             | \$ 848,775        | \$ (26,961)                          |
| Other Taxes  | 1,750   | 1,750                                  | 571               | (1,179)                              |
| User Fees  | 4,250   | 4,250                                  | 493               | (3,757)                              |
| Contributions  | 7,650   | 7,650                                  | 20,756            | 13,106                               |
| Investment Income  | 2,500   | 2,500                                  | 3,465             | 965                                  |
| Other  | 50,150  | 50,150                                 | 30,239            | (19,911)                             |
| Total Revenues   | <u>942,036</u>                                | <u>942,036</u>                         | <u>904,299</u>    | <u>(37,737)</u>                      |
| <b>EXPENDITURES</b>  |   |  |                   |                                      |
| Current:   |   |  |                   |                                      |
| Recreation and Education:  |   |  |                   |                                      |
| Salaries and Wages   | 784,042                                       | 638,264                                | 632,908           | 5,356                                |
| Fringe Benefits  | 154,600                                       | 103,071                                | 98,597            | 4,474                                |
| Commodities  | 138,015                                       | 97,141                                 | 78,946            | 18,195                               |
| Contractual Services   | 50,596  | 33,731                                 | 22,361            | 11,370                               |
| Special Events and Other   | 10,000  | -                                      | (352)             | 352                                  |
| Total Expenditures   | <u>1,137,253</u>                              | <u>872,207</u>                         | <u>832,460</u>    | <u>39,747</u>                        |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>EXPENDITURES BEFORE OTHER FINANCING<br/>SOURCES (USES)</b>                                     |   |  |                   |                                      |
|  | (195,217)                                     | 69,829                                 | 71,839            | 2,010                                |
| <b>OTHER FINANCING USES</b>  |   |  |                   |                                      |
| Transfers Out  | <u>(150,000)</u>                              | <u>-</u>                               | <u>-</u>          | <u>-</u>                             |
| <b>NET CHANGE IN FUND BALANCE</b>  |   |  |                   |                                      |
|  | <u>\$ (345,217)</u>                           | <u>\$ 69,829</u>                       | 71,839            | <u>\$ 2,010</u>                      |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording Accounts<br>Receivable, Payable, and Other Accrued Items |   |  |                   |                                      |
|  |   |  | <u>(40,493)</u>   |                                      |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>   |   |  |                   |                                      |
|  |   |  | 31,346            |                                      |
| Fund Balance - Beginning of Year   |   |  |                   |                                      |
|  |   |  | <u>357,130</u>    |                                      |
| <b>FUND BALANCE - END OF YEAR</b>  |   |  |                   |                                      |
|  |   |  | <u>\$ 388,476</u> |                                      |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2019**

**NOTE 1 BUDGETARY DATA**

The District is required by state statute to adopt an annual appropriation ordinance appropriating such sums of money as may be required to defray all necessary expenses and liabilities of the District to be paid or incurred during the fiscal year. This appropriation ordinance is prepared on the cash basis. The Board of Commissioners may amend the appropriation ordinance by the same procedures required for the original adoption. Transfers from one appropriation of any one fund to another of the same fund, not affecting the total amount appropriated, may be made at any meeting of the Board by a two-thirds vote of all the members constituting the Board. By a like vote, the Board may make appropriations in excess of those authorized by the appropriation ordinance in order to meet an immediate emergency. Expenditures should not legally exceed the total amount of the adopted appropriation of each fund.

In addition to the appropriations ordinance, the District prepares a working budget. The working budget is prepared on the cash basis, which is not materially different from the GAAP basis, in a detailed manner to allow comparisons with balances of the District's general ledger accounts. The appropriation ordinance includes only summarized information and contains slightly higher revenue and expenditures than the working budget. The Board does this with the intention of allowing for higher expenditures if additional revenue becomes available during the year. The appropriation ordinance is approved in December after a public hearing is held. The District budget is approved separately from the appropriation ordinance and is referred to as the working budget. The working budget is presented in the financial statements to provide comparison with actual results. The final working budget includes all approved amendments.

**NOTE 2 EXPENDITURES IN EXCESS OF BUDGET**

The following funds had an excess of expenditures over budget for the year ended December 31, 2019:

|                                    |                        |
|------------------------------------|------------------------|
| Social Security Fund               | \$ 1,377               |
| Illinois Municipal Retirement Fund | 4,213                  |
| Public Accounts Audit Fund         | <u>1,165</u>           |
| Total                              | <u><u>\$ 6,755</u></u> |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2019**

**NOTE 3 SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 IMRF CONTRIBUTION RATE\***

***Valuation Date:***

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2019 Contribution Rates:**

|                                       |  |
|---------------------------------------|--|
| <i>Actuarial Cost Method:</i>         | Aggregate entry age normal   |
| <i>Amortization Method:</i>           | Level percentage of payroll, closed  |
| <i>Remaining Amortization Period:</i> | 24-year closed period  |
| <i>Asset Valuation Method:</i>        | 5-year smoothed market; 20% corridor   |
| <i>Wage Growth:</i>                   | 3.25%  |
| <i>Price Inflation:</i>               | 2.50%  |
| <i>Salary Increases:</i>              | 3.35% to 14.25%, including inflation   |
| <i>Investment Rate of Return:</i>     | 7.50%  |
| <i>Retirement Age:</i>                | Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.  |
| <i>Mortality:</i>                     | For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |

***Other Information:***

*Notes:* There were no benefit changes during the year.

\* Based on valuation assumptions used in the December 31, 2017, actuarial valuation; note two-year lag between valuation and rate setting.

**COMBINING AND INDIVIDUAL FUND STATEMENTS  
AND SCHEDULES**

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
CAPITAL PROJECTS FUND  
YEAR ENDED DECEMBER 31, 2019**

|   | Original<br>and Final<br><u>Appropriation</u> | Original<br>and Final<br><u>Budget</u> | <u>Actual</u>    | Variance from<br><u>Final Budget</u> |
|---|---|--|------------------|--------------------------------------|
| <b>REVENUES</b>   |   |  |                  |                                      |
| User Fees   | \$ 3,380                                      | \$ 3,380                               | \$ -             | \$ (3,380)                           |
| Grants  | 356,904                                       | 356,904                                | 394,364          | 37,460                               |
| Contributions   | 35,000  | 35,000                                 | 134,295          | 99,295                               |
| Investment Income   | 1,500   | 1,500                                  | 2,002            | 502                                  |
| Other   | -   | -                                      | 17,685           | 17,685                               |
| Total Revenues  | <u>396,784</u>                                | <u>396,784</u>                         | <u>548,346</u>   | <u>151,562</u>                       |
| <b>EXPENDITURES</b>   |   |  |                  |                                      |
| Capital Outlay  | <u>1,507,938</u>                              | <u>631,535</u>                         | <u>311,067</u>   | <u>320,468</u>                       |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>EXPENDITURES BEFORE OTHER FINANCING<br/>SOURCES (USES)</b>                              | (1,111,154)                                   | (234,751)                              | 237,279          | 472,030                              |
| <b>OTHER FINANCING SOURCES (USES)</b>   |   |  |                  |                                      |
| Transfers In  | 149,826                                       | 149,826                                | -                | (149,826)                            |
| Transfers Out   | -   | -                                      | (277,147)        | (277,147)                            |
| Total Other Financing Sources (Uses)  | <u>149,826</u>                                | <u>149,826</u>                         | <u>(277,147)</u> | <u>(426,973)</u>                     |
| <b>NET CHANGE IN FUND BALANCE</b>   | <u>\$ (961,328)</u>                           | <u>\$ (84,925)</u>                     | (39,868)         | <u>\$ 45,057</u>                     |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording<br>Receivables, Payables, and Other Accrued Items |   |  | <u>(114,948)</u> |                                      |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>  |   |  | (154,816)        |                                      |
| Fund Balance - Beginning of Year  |   |  | <u>232,776</u>   |                                      |
| <b>FUND BALANCE - END OF YEAR</b>   |   |  | <u>\$ 77,960</u> |                                      |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2019**

|   | Special Revenue               |                         |   |                                       | Capital Projects    |                   | Total Nonmajor<br>Governmental<br>Fund |
|---|-------------------------------|-------------------------|---|---------------------------------------|---------------------|-------------------|--|
|   | Public Accounts<br>Audit Fund | Social Security<br>Fund | Liability and<br>Compensation<br>Insurance Fund | Illinois Municipal<br>Retirement Fund | Land<br>Acquisition | Debt Service      |  |
| <b>ASSETS</b>   |                               |                         |   |                                       |                     |                   |  |
| Investments   | \$ 24,022                     | \$ 56,114               | \$ 89,614                                       | \$ 79,034                             | \$ 208,138          | \$ -              | \$ 456,922                             |
| Receivables:  |                               |                         |   |                                       |                     |                   |  |
| Property Taxes  | 34,131                        | 207,293                 | 170,793   | 227,584                               | -                   | 174,640           | 814,441                                |
| Other   | 27                            | 82                      | 173   | 103                                   | 523                 | -                 | 908                                    |
| Due from Component Unit   | -                             | 2                       | -   | -                                     | -                   | -                 | 2                                      |
| <b>Total Assets</b>   | <b>\$ 58,180</b>              | <b>\$ 263,491</b>       | <b>\$ 260,580</b>                               | <b>\$ 306,721</b>                     | <b>\$ 208,661</b>   | <b>\$ 174,640</b> | <b>\$ 1,272,273</b>                    |
| <b>LIABILITIES, DEFERRED INFLOWS OF<br/>RESOURCES, AND FUND BALANCE</b>       |                               |                         |   |                                       |                     |                   |  |
| <b>LIABILITIES</b>  |                               |                         |   |                                       |                     |                   |  |
| Accrued Salaries  | \$ -                          | \$ 6,122                | \$ -  | \$ 119                                | \$ -                | \$ -              | \$ 6,241                               |
| Accounts Payable  | -                             | -                       | 11,365  | -                                     | 3,000               | -                 | 14,365                                 |
| Unearned Revenue  | -                             | -                       | -   | -                                     | 166,000             | -                 | 166,000                                |
| Interfund Payables  | -                             | -                       | -   | -                                     | -                   | 2,420             | 2,420                                  |
| <b>Total Liabilities</b>  | <b>-</b>                      | <b>6,122</b>            | <b>11,365</b>                                   | <b>119</b>                            | <b>169,000</b>      | <b>2,420</b>      | <b>189,026</b>                         |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                               |                         |   |                                       |                     |                   |  |
| Subsequent Year's Property Taxes  | 33,275                        | 201,440                 | 165,797   | 221,588                               | -                   | 166,360           | 788,460                                |
| <b>FUND BALANCE</b>   |                               |                         |   |                                       |                     |                   |  |
| Restricted for:   |                               |                         |   |                                       |                     |                   |  |
| Audit Purposes  | 24,905                        | -                       | -   | -                                     | -                   | -                 | 24,905                                 |
| Retirement  | -                             | 55,929                  | -   | 85,014                                | -                   | -                 | 140,943                                |
| Insurance   | -                             | -                       | 83,418  | -                                     | -                   | -                 | 83,418                                 |
| Assigned:   |                               |                         |   |                                       |                     |                   |  |
| Capital Projects  | -                             | -                       | -   | -                                     | 39,661              | -                 | 39,661                                 |
| Unassigned  | -                             | -                       | -   | -                                     | -                   | 5,860             | 5,860                                  |
| <b>Total Fund Balance</b>   | <b>24,905</b>                 | <b>55,929</b>           | <b>83,418</b>                                   | <b>85,014</b>                         | <b>39,661</b>       | <b>5,860</b>      | <b>294,787</b>                         |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources, and Fund Balance</b> | <b>\$ 58,180</b>              | <b>\$ 263,491</b>       | <b>\$ 260,580</b>                               | <b>\$ 306,721</b>                     | <b>\$ 208,661</b>   | <b>\$ 174,640</b> | <b>\$ 1,272,273</b>                    |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
DECEMBER 31, 2019**

|  | Special Revenue               |                         |   |                                       | Capital Projects    |                  | Total Nonmajor<br>Governmental<br>Fund |
|--|-------------------------------|-------------------------|---|---------------------------------------|---------------------|------------------|--|
|  | Public Accounts<br>Audit Fund | Social Security<br>Fund | Liability and<br>Compensation<br>Insurance Fund | Illinois Municipal<br>Retirement Fund | Land<br>Acquisition | Debt Service     |  |
| <b>REVENUES</b>  |                               |                         |   |                                       |                     |                  |  |
| Property Taxes   | \$ 24,737                     | \$ 169,055              | \$ 144,308                                      | \$ 173,191                            | \$ -                | \$ 239,141       | \$ 750,432                             |
| Personal Property Replacement Taxes                          | -                             | -                       | -   | 13,623                                | -                   | -                | 13,623                                 |
| Investment Income  | 408                           | 1,014                   | 1,876   | 1,256                                 | 4,966               | 1,756            | 11,276                                 |
| Contributions  | -                             | -                       | -   | -                                     | 5,000               | -                | 5,000                                  |
| Other  | -                             | -                       | 6,326   | -                                     | 1,400               | -                | 7,726                                  |
| Total Revenues   | <u>25,145</u>                 | <u>170,069</u>          | <u>152,510</u>                                  | <u>188,070</u>                        | <u>11,366</u>       | <u>240,897</u>   | <u>788,057</u>                         |
| <b>EXPENDITURES</b>  |                               |                         |   |                                       |                     |                  |  |
| Current:   |                               |                         |   |                                       |                     |                  |  |
| Recreation and Education:                                    |                               |                         |   |                                       |                     |                  |  |
| Fringe Benefits  | -                             | 178,310                 | -   | 155,204                               | -                   | -                | 333,514                                |
| Contractual Services   | 22,915                        | -                       | 156,012   | -                                     | 5,000               | -                | 183,927                                |
| Miscellaneous  | -                             | -                       | -   | -                                     | 413                 | -                | 413                                    |
| Total Recreation and Education                               | <u>22,915</u>                 | <u>178,310</u>          | <u>156,012</u>                                  | <u>155,204</u>                        | <u>5,413</u>        | <u>-</u>         | <u>517,854</u>                         |
| Debt Service:  |                               |                         |   |                                       |                     |                  |  |
| Principal  | -                             | -                       | -   | -                                     | -                   | 75,000           | 75,000                                 |
| Interest and Other Charges                                   | -                             | -                       | -   | -                                     | -                   | 6,702            | 6,702                                  |
| Total Debt Service   | <u>-</u>                      | <u>-</u>                | <u>-</u>  | <u>-</u>                              | <u>-</u>            | <u>81,702</u>    | <u>81,702</u>                          |
| Total Expenditures   | <u>22,915</u>                 | <u>178,310</u>          | <u>156,012</u>                                  | <u>155,204</u>                        | <u>5,413</u>        | <u>81,702</u>    | <u>599,556</u>                         |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 2,230                         | (8,241)                 | (3,502)   | 32,866                                | 5,953               | 159,195          | 188,501                                |
| <b>OTHER FINANCING USES</b>                                  |                               |                         |   |                                       |                     |                  |  |
| Transfer Out   | -                             | -                       | (14,180)  | -                                     | -                   | (2,622)          | (16,802)                               |
| <b>NET CHANGE IN FUND BALANCE</b>                            | 2,230                         | (8,241)                 | (17,682)  | 32,866                                | 5,953               | 156,573          | 171,699                                |
| Fund Balance (Deficit) - Beginning of Year                   | <u>22,675</u>                 | <u>64,170</u>           | <u>101,100</u>                                  | <u>52,148</u>                         | <u>33,708</u>       | <u>(150,713)</u> | <u>123,088</u>                         |
| <b>FUND BALANCE - END OF YEAR</b>                            | <u>\$ 24,905</u>              | <u>\$ 55,929</u>        | <u>\$ 83,418</u>                                | <u>\$ 85,014</u>                      | <u>\$ 39,661</u>    | <u>\$ 5,860</u>  | <u>\$ 294,787</u>                      |



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
PUBLIC ACCOUNTS AUDIT FUND  
YEAR ENDED DECEMBER 31, 2019**

|   | <u>Original<br/>and Final<br/>Appropriation</u> | <u>Original<br/>and Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance from<br/>Final Budget</u> |
|---|---|--|------------------|---------------------------------------|
| <b>REVENUES</b>   |   |  |                  |                                       |
| Property Taxes  | \$ 23,000                                       | \$ 23,000                                | \$ 24,719        | \$ 1,719                              |
| Other Taxes   | 60  | 60                                       | 18               | (42)                                  |
| Investment Income   | 175   | 175                                      | 381              | 206                                   |
| Total Revenues  | <u>23,235</u>                                   | <u>23,235</u>                            | <u>25,118</u>    | <u>1,883</u>                          |
| <b>EXPENDITURES</b>   |   |  |                  |                                       |
| Current:  |   |  |                  |                                       |
| Recreation and Education:   |   |  |                  |                                       |
| Contractual Services  | <u>32,625</u>                                   | <u>21,750</u>                            | <u>22,915</u>    | <u>(1,165)</u>                        |
| <b>NET CHANGE IN FUND BALANCE</b>   | <u>\$ (9,390)</u>                               | <u>\$ 1,485</u>                          | 2,203            | <u>\$ 718</u>                         |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording<br>Receivables, Payables, and Other Accrued Items |   |  | <u>27</u>        |                                       |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>  |   |  | 2,230            |                                       |
| Fund Balance - Beginning of Year  |   |  | <u>22,675</u>    |                                       |
| <b>FUND BALANCE - END OF YEAR</b>   |   |  | <u>\$ 24,905</u> |                                       |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
SOCIAL SECURITY FUND  
YEAR ENDED DECEMBER 31, 2019**

|   | <u>Original<br/>and Final<br/>Appropriation</u> | <u>Original<br/>and Final<br/>Budget</u> | <u>Actual</u>           | <u>Variance from<br/>Final Budget</u> |
|---|---|--|-------------------------|---------------------------------------|
| <b>REVENUES</b>   |   |  |                         |                                       |
| Property Taxes  | \$ 182,750                                      | \$ 182,750                               | \$ 168,932              | \$ (13,818)                           |
| Other Taxes   | 400   | 400                                      | 123                     | (277)                                 |
| Investment Income   | <u>750</u>                                      | <u>750</u>                               | <u>932</u>              | <u>182</u>                            |
| Total Revenues  | 183,900   | 183,900                                  | 169,987                 | (13,913)                              |
| <b>EXPENDITURES</b>   |   |  |                         |                                       |
| Current:  |   |  |                         |                                       |
| Recreation and Education:   |   |  |                         |                                       |
| Fringe Benefits   | <u>220,253</u>                                  | <u>176,933</u>                           | <u>178,310</u>          | <u>(1,377)</u>                        |
| <b>NET CHANGE IN FUND BALANCE</b>   | <u><u>\$ (36,353)</u></u>                       | <u><u>\$ 6,967</u></u>                   | (8,323)                 | <u><u>\$ (15,290)</u></u>             |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording<br>Receivables, Payables, and Other Accrued Items |   |  | <u>82</u>               |                                       |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>  |   |  | (8,241)                 |                                       |
| Fund Balance - Beginning of Year  |   |  | <u>64,170</u>           |                                       |
| <b>FUND BALANCE - END OF YEAR</b>   |   |  | <u><u>\$ 55,929</u></u> |                                       |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
LIABILITY AND COMPENSATION INSURANCE FUND  
YEAR ENDED DECEMBER 31, 2019**

|   | <u>Original<br/>and Final<br/>Appropriation</u> | <u>Original<br/>and Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance from<br/>Final Budget</u> |
|---|---|--|------------------|---------------------------------------|
| <b>REVENUES</b>   |   |  |                  |                                       |
| Property Taxes  | \$ 140,478                                      | \$ 140,478                               | \$ 144,208       | \$ 3,730                              |
| Other Taxes   | 400   | 400                                      | 100              | (300)                                 |
| Investment Income   | 1,250   | 1,250                                    | 1,703            | 453                                   |
| Other   | <u>1,500</u>                                    | <u>1,500</u>                             | <u>6,326</u>     | <u>4,826</u>                          |
| Total Revenues  | 143,628   | 143,628                                  | 152,337          | 8,709                                 |
| <b>EXPENDITURES</b>   |   |  |                  |                                       |
| Current:  |   |  |                  |                                       |
| Recreation and Education:   |   |  |                  |                                       |
| Contractual Services  | <u>200,520</u>                                  | <u>161,528</u>                           | <u>144,647</u>   | <u>16,881</u>                         |
| <b>OTHER FINANCING USES</b>   |   |  |                  |                                       |
| Transfers Out   | <u>-</u>  | <u>-</u>                                 | <u>(14,180)</u>  | <u>(14,180)</u>                       |
| <b>NET CHANGE IN FUND BALANCE</b>   | <u>\$ (56,892)</u>                              | <u>\$ (17,900)</u>                       | (6,490)          | <u>\$ (24,390)</u>                    |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording<br>Receivables, Payables, and Other Accrued Items |   |  | <u>(11,192)</u>  |                                       |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>  |   |  | (17,682)         |                                       |
| Fund Balance - Beginning of Year  |   |  | <u>101,100</u>   |                                       |
| <b>FUND BALANCE - END OF YEAR</b>   |   |  | <u>\$ 83,418</u> |                                       |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
ILLINOIS MUNICIPAL RETIREMENT FUND  
YEAR ENDED DECEMBER 31, 2019**

|  | Original<br>and Final<br>Appropriation | Original<br>and Final<br>Budget | Actual           | Variance from<br>Final Budget |
|--|--|---------------------------------|------------------|-------------------------------|
| <b>REVENUES</b>  |  |                                 |                  |                               |
| Property Taxes   | \$ 139,654                             | \$ 139,654                      | \$ 173,050       | \$ 33,396                     |
| Personal Property Replacement Taxes                            | 11,381                                 | 11,381                          | 13,623           | 2,242                         |
| Other Taxes  | 575                                    | 575                             | 141              | (434)                         |
| Investment Income  | 1,000                                  | 1,000                           | 1,153            | 153                           |
| Total Revenues   | 152,610                                | 152,610                         | 187,967          | 35,357                        |
| <b>EXPENDITURES</b>  |  |                                 |                  |                               |
| Current:   |  |                                 |                  |                               |
| Recreation and Education:                                      |  |                                 |                  |                               |
| Fringe Benefits  | 228,613                                | 150,991                         | 155,204          | (4,213)                       |
| <b>NET CHANGE IN FUND BALANCE</b>                              | <b>\$ (76,003)</b>                     | <b>\$ 1,619</b>                 | 32,763           | <b>\$ 31,144</b>              |
| Reconciliation to Modified Accrual Basis - Net                 |  |                                 |                  |                               |
| Change Resulting from Recording                                |  |                                 |                  |                               |
| Receivables, Payables, and Other Accrued Items                 |  |                                 | 103              |                               |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b> |  |                                 | 32,866           |                               |
| Fund Balance - Beginning of Year                               |  |                                 | 52,148           |                               |
| <b>FUND BALANCE - END OF YEAR</b>                              |  |                                 | <b>\$ 85,014</b> |                               |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
LAND ACQUISITION FUND  
YEAR ENDED DECEMBER 31, 2019**

|   | <u>Original<br/>and Final<br/>Appropriation</u> | <u>Original<br/>and Final<br/>Budget</u> | <u>Actual</u>           | <u>Variance from<br/>Final Budget</u> |
|---|---|--|-------------------------|---------------------------------------|
| <b>REVENUES</b>   |   |  |                         |                                       |
| Grants  | \$ -  | \$ -                                     | \$ -                    | \$ -                                  |
| Donations   | -   | -  | -                       | -                                     |
| Investment Income   | 1,250   | 1,250                                    | 4,443                   | 3,193                                 |
| Other   | -   | -  | 1,400                   | 1,400                                 |
| Total Revenues  | <u>1,250</u>                                    | <u>1,250</u>                             | <u>5,843</u>            | <u>4,593</u>                          |
| <b>EXPENDITURES</b>   |   |  |                         |                                       |
| Current:  |   |  |                         |                                       |
| Recreation and Education:   |   |  |                         |                                       |
| Contractual Services  | 30,250  | 5,500                                    | 2,000                   | 3,500                                 |
| Miscellaneous   | -   | -  | 413                     | (413)                                 |
| Capital Outlay  | <u>1,200,000</u>                                | <u>-</u>                                 | <u>-</u>                | <u>-</u>                              |
| Total Expenditures  | <u>1,230,250</u>                                | <u>5,500</u>                             | <u>2,413</u>            | <u>3,087</u>                          |
| <b>NET CHANGE IN FUND BALANCE</b>   | <u><u>\$ (1,229,000)</u></u>                    | <u><u>\$ (4,250)</u></u>                 | 3,430                   | <u><u>\$ 7,680</u></u>                |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording<br>Receivables, Payables, and Other Accrued Items |   |  | <u>2,523</u>            |                                       |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>  |   |  | 5,953                   |                                       |
| Fund Balance - Beginning of Year  |   |  | <u>33,708</u>           |                                       |
| <b>FUND BALANCE - END OF YEAR</b>   |   |  | <u><u>\$ 39,661</u></u> |                                       |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CASH BASIS  
DEBT SERVICE FUND  
YEAR ENDED DECEMBER 31, 2019**

|   | <u>Original<br/>and Final<br/>Appropriation</u> | <u>Original<br/>and Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance from<br/>Final Budget</u> |
|---|---|--|------------------|---------------------------------------|
| <b>REVENUES</b>   |   |  |                  |                                       |
| Property Taxes  | \$ 233,676                                      | \$ 233,676                               | \$ 238,974       | \$ 5,298                              |
| Other Taxes   | 600   | 600                                      | 167              | (433)                                 |
| Investment Income   | 2,200   | 2,200                                    | 1,756            | (444)                                 |
| Total Revenues  | <u>236,476</u>                                  | <u>236,476</u>                           | <u>240,897</u>   | <u>4,421</u>                          |
| <b>EXPENDITURES</b>   |   |  |                  |                                       |
| Current:  |   |  |                  |                                       |
| Debt Service:   |   |  |                  |                                       |
| Principal   | 245,858   | 224,826                                  | 75,000           | 149,826                               |
| Interest and Other Charges  | -   | 9,324                                    | 6,702            | 2,622                                 |
| Total Expenditures  | <u>245,858</u>                                  | <u>234,150</u>                           | <u>81,702</u>    | <u>152,448</u>                        |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>EXPENDITURES BEFORE OTHER FINANCING<br/>SOURCES (USES)</b>                              | (9,382)   | 2,326                                    | 159,195          | 156,869                               |
| <b>OTHER FINANCING SOURCES</b>  |   |  |                  |                                       |
| Transfers In  | -   | -  | 147,204          | 147,204                               |
| <b>NET CHANGE IN FUND BALANCE</b>   | <u>\$ (9,382)</u>                               | <u>\$ 2,326</u>                          | 306,399          | <u>\$ 304,073</u>                     |
| Reconciliation to Modified Accrual Basis - Net<br>Change Resulting from Recording<br>Receivables, Payables, and Other Accrued Items |   |  | <u>(149,826)</u> |                                       |
| <b>NET CHANGE IN FUND BALANCE - MODIFIED<br/>ACCRUAL BASIS</b>  |   |  | 156,573          |                                       |
| Fund Balance - Beginning of Year  |   |  | <u>(150,713)</u> |                                       |
| <b>FUND BALANCE - END OF YEAR</b>   |   |  | <u>\$ 5,860</u>  |                                       |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION  
BUDGET AND ACTUAL – CASH BASIS  
GOLF COURSE FUND  
YEAR ENDED DECEMBER 31, 2019**

|   | Original<br>and Final<br><u>Appropriation</u> | Original<br>and Final<br><u>Budget</u> | <u>Actual</u>     | Variance from<br><u>Final Budget</u> |
|---|---|--|-------------------|--------------------------------------|
| <b>OPERATING REVENUES</b>   |   |  |                   |                                      |
| User Fees   | \$ 503,238                                    | \$ 503,238                             | \$ 550,044        | \$ 46,806                            |
| Sales   | 195,750                                       | 195,750                                | 220,241           | 24,491                               |
| Other   | 500   | 500                                    | 7,449             | 6,949                                |
| Total Operating Revenues  | <u>699,488</u>                                | <u>699,488</u>                         | <u>777,734</u>    | <u>78,246</u>                        |
| <b>OPERATING EXPENSES</b>   |   |  |                   |                                      |
| Salaries and Wages  | 534,910                                       | 368,701                                | 350,351           | 18,350                               |
| Fringe Benefits   | 63,037  | 49,786                                 | (25,202)          | 74,988                               |
| Commodities   | 203,489                                       | 151,850                                | 147,014           | 4,836                                |
| Cost of Sales   | 125,550                                       | 81,000                                 | 105,044           | (24,044)                             |
| Other   | 5,000   | -                                      | 3,883             | (3,883)                              |
| Depreciation  | -   | -                                      | -                 | -                                    |
| Contractual Services  | 121,005                                       | 89,081                                 | 97,321            | (8,240)                              |
| Total Operating Expenses  | <u>1,052,991</u>                              | <u>740,418</u>                         | <u>678,411</u>    | <u>62,007</u>                        |
| <b>OPERATING INCOME (LOSS)</b>  | (353,503)                                     | (40,930)                               | 99,323            | 140,253                              |
| <b>NONOPERATING REVENUES</b>  |   |  |                   |                                      |
| Investment Income   | 10  | 10                                     | 145               | 135                                  |
| <b>NET CHANGE IN FUND BALANCE</b>   | <u>\$ (353,493)</u>                           | <u>\$ (40,920)</u>                     | 99,468            | <u>\$ 140,388</u>                    |
| Reconciliation to Accrual Basis - Net Change<br>Resulting from Recording Receivables,<br>Payables, Other Accrued Items, Depreciation,<br>and Interest Expense |   |  | <u>91,990</u>     |                                      |
| <b>CHANGE IN NET POSITION - ACCRUAL BASIS</b>   |   |  | 191,458           |                                      |
| Net Position - Beginning of Year  |   |  | <u>790,184</u>    |                                      |
| <b>NET POSITION - END OF YEAR</b>   |   |  | <u>\$ 981,642</u> |                                      |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION  
BUDGET AND ACTUAL – CASH BASIS  
MUSEUM OF THE GRAND PRAIRIE GENERAL STORE FUND  
YEAR ENDED DECEMBER 31, 2019**

|  | <u>Original<br/>and Final<br/>Appropriation</u> | <u>Original<br/>and Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance from<br/>Final Budget</u> |
|--|---|--|------------------|---------------------------------------|
| <b>OPERATING REVENUES</b>  |   |  |                  |                                       |
| Sales  | \$ 13,000                                       | \$ 13,000                                | \$ 12,377        | \$ (623)                              |
| Other  | 20  | 20                                       | 24               | 4                                     |
| Total Operating Revenues   | <u>13,020</u>                                   | <u>13,020</u>                            | <u>12,401</u>    | <u>(619)</u>                          |
| <b>OPERATING EXPENSES</b>  |   |  |                  |                                       |
| Cost of Sales  | 21,937  | 9,000                                    | 9,530            | (530)                                 |
| Contractual Services   | -   | 750                                      | 622              | 128                                   |
| Other  | -   | 1,500                                    | 419              | 1,081                                 |
| Total Operating Expenses   | <u>21,937</u>                                   | <u>11,250</u>                            | <u>10,571</u>    | <u>679</u>                            |
| <b>OPERATING INCOME (LOSS)</b>   | (8,917)   | 1,770                                    | 1,830            | 60                                    |
| <b>NONOPERATING REVENUES</b>   |   |  |                  |                                       |
| Investment Income  | <u>600</u>                                      | <u>600</u>                               | <u>411</u>       | <u>(189)</u>                          |
| <b>NET CHANGE IN FUND BALANCE</b>  | <u>\$ (8,317)</u>                               | <u>\$ 2,370</u>                          | 2,241            | <u>\$ (129)</u>                       |
| Reconciliation to Accrual Basis - Net Change<br>Resulting from Recording Receivables,<br>Payables, and Other Accrued Items |   |  | <u>6,484</u>     |                                       |
| <b>CHANGE IN NET POSITION - ACCRUAL BASIS</b>  |   |  | 8,725            |                                       |
| Net Position - Beginning of Year   |   |  | <u>42,192</u>    |                                       |
| <b>NET POSITION - END OF YEAR</b>  |   |  | <u>\$ 50,917</u> |                                       |



**STATISTICAL SECTION  
(UNAUDITED)**

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

**Statistical Section**

*This part of the Champaign County Forest Preserve District's comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.*

**Contents**

**A. Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

**B. Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

**C. Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

**D. Demographic and Economic Information**

These schedules offer indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.

**E. Operating Information**

These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

**Statistical Section Table of Contents**

**A. Financial Trends**

- A-1 Net Position by Component
- A-2 Changes in Net Position by Component
- A-3 Fund Balances – Governmental Funds
- A-4 Changes in Fund Balances - Governmental Funds

**B. Revenue Capacity**

- B-1 Rate Setting Equalized Assessed Valuation (EAV)
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**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, IL**

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

|   | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Governmental activities</b>              |               |               |               |               |               |               |               |               |               |               |
| Net investment in capital assets            | \$ 14,130,574 | \$ 14,946,774 | \$ 16,098,026 | \$ 16,001,679 | \$ 16,296,360 | \$ 16,237,172 | \$ 17,837,581 | \$ 18,975,359 | \$ 19,393,013 | \$ 19,230,926 |
| Restricted                                  | 449,804       | 1,531,368     | 1,233,402     | 547,036       | 638,155       | 665,588       | 590,763       | 481,300       | 508,818       | 967,597       |
| Unrestricted                                | 1,445,051     | 333,159       | 312,606       | 1,993,847     | 2,203,866     | 1,909,995     | 1,854,663     | 1,991,034     | 1,774,857     | 1,617,763     |
| Total governmental activities net position  | \$ 16,025,429 | \$ 16,811,301 | \$ 17,644,034 | \$ 18,542,562 | \$ 19,138,381 | \$ 18,812,755 | \$ 20,283,007 | \$ 21,447,693 | \$ 21,676,688 | \$ 21,816,286 |
| <b>Business-type Activities</b>             |               |               |               |               |               |               |               |               |               |               |
| Net investment in capital assets            | \$ 1,810,907  | \$ 1,659,392  | \$ 1,560,136  | \$ 1,496,470  | \$ 1,403,734  | \$ 1,339,714  | \$ 1,268,256  | \$ 1,174,990  | \$ 1,140,942  | \$ 1,270,866  |
| Restricted                                  | -             | 69,117        | -             | -             | -             | -             | -             | -             | -             | 39,586        |
| Unrestricted                                | 7,026         | (91,381)      | (55,503)      | (108,109)     | (205,198)     | (113,147)     | (126,546)     | (129,905)     | (308,566)     | (277,893)     |
| Total business-type activities net position | \$ 1,817,932  | \$ 1,637,128  | \$ 1,504,633  | \$ 1,388,361  | \$ 1,198,536  | \$ 1,226,567  | \$ 1,141,710  | \$ 1,045,085  | \$ 832,376    | \$ 1,032,559  |
| <b>Primary Government</b>                   |               |               |               |               |               |               |               |               |               |               |
| Net investment in capital assets            | \$ 15,941,481 | \$ 16,606,166 | \$ 17,658,162 | \$ 17,498,149 | \$ 17,700,094 | \$ 17,576,886 | \$ 19,105,837 | \$ 20,150,349 | \$ 20,533,955 | \$ 20,501,792 |
| Restricted                                  | 449,804       | 1,600,485     | 1,233,402     | 547,036       | 638,155       | 665,588       | 590,763       | 481,300       | 508,818       | 1,007,183     |
| Unrestricted                                | 1,452,077     | 241,778       | 257,103       | 1,885,738     | 1,998,668     | 1,796,848     | 1,728,117     | 1,861,129     | 1,466,291     | 1,339,870     |
| Total primary government net position       | \$ 17,843,361 | \$ 18,448,429 | \$ 19,148,667 | \$ 19,930,923 | \$ 20,336,917 | \$ 20,039,322 | \$ 21,424,717 | \$ 22,492,778 | \$ 22,509,064 | \$ 22,848,845 |

Source: Audited Financial Statements

CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, IL

CHANGES IN NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

|  | 2010                  | 2011                  | 2012                  | 2013                  | 2014                  | 2015                  | 2016                  | 2017                  | 2018                  | 2019                  |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Expenses</b>                                    |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Governmental activities                            |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Recreation and education                           | \$ 3,298,891          | \$ 3,392,672          | \$ 3,289,501          | \$ 3,267,013          | \$ 3,717,877          | \$ 3,492,679          | \$ 4,034,878          | \$ 4,007,547          | \$ 4,301,940          | \$ 4,052,220          |
| Interest   | -                     | -                     | -                     | -                     | 18,158                | 14,651                | 12,282                | 10,919                | 13,742                | 6,702                 |
| <b>Total governmental activities expenses</b>      | <b>\$ 3,298,891</b>   | <b>\$ 3,392,672</b>   | <b>\$ 3,289,501</b>   | <b>\$ 3,267,013</b>   | <b>\$ 3,736,035</b>   | <b>\$ 3,507,330</b>   | <b>\$ 4,047,160</b>   | <b>\$ 4,018,466</b>   | <b>\$ 4,315,682</b>   | <b>\$ 4,058,922</b>   |
| Business-type activities                           |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Golf course  | \$ 959,726            | \$ 920,641            | \$ 881,634            | \$ 829,249            | \$ 877,124            | \$ 807,688            | \$ 896,584            | \$ 893,214            | \$ 777,771            | \$ 814,204            |
| Museum general store                               | 8,014                 | 12,274                | 8,532                 | 9,544                 | 10,449                | 11,135                | 17,100                | 8,586                 | 11,236                | 4,211                 |
| <b>Total business-type activities expenses</b>     | <b>967,740</b>        | <b>932,915</b>        | <b>890,166</b>        | <b>838,793</b>        | <b>887,573</b>        | <b>818,823</b>        | <b>913,684</b>        | <b>901,800</b>        | <b>789,007</b>        | <b>818,415</b>        |
| <b>Total primary governmental expenses</b>         | <b>\$ 4,266,631</b>   | <b>\$ 4,325,587</b>   | <b>\$ 4,179,667</b>   | <b>\$ 4,105,806</b>   | <b>\$ 4,623,608</b>   | <b>\$ 4,326,153</b>   | <b>\$ 4,960,844</b>   | <b>\$ 4,920,266</b>   | <b>\$ 5,104,689</b>   | <b>\$ 4,877,337</b>   |
| <b>Program Revenues</b>                            |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Governmental Activities:                           |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Charges for services                               | \$ 170,052            | \$ 171,938            | \$ 167,893            | \$ 195,400            | \$ 203,787            | \$ 212,405            | \$ 194,553            | \$ 221,021            | \$ 231,783            | \$ 236,066            |
| Operating grants and contributions                 | -                     | 467                   | -                     | -                     | -                     | -                     | -                     | -                     | 18,413                | 49,895                |
| Capital grants and contributions                   | 65,651                | 491,533               | 484,662               | 635,420               | 539,467               | 104,582               | 1,763,892             | 1,214,357             | 722,400               | 6,021                 |
| <b>Total governmental activities revenues</b>      | <b>\$ 235,703</b>     | <b>\$ 663,938</b>     | <b>\$ 652,555</b>     | <b>\$ 830,820</b>     | <b>\$ 743,254</b>     | <b>\$ 316,987</b>     | <b>\$ 1,958,445</b>   | <b>\$ 1,435,378</b>   | <b>\$ 972,596</b>     | <b>\$ 291,982</b>     |
| Business-type activities                           |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Charges for services                               |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Golf course  | \$ 837,930            | \$ 737,153            | \$ 789,517            | \$ 708,993            | \$ 678,950            | \$ 720,534            | \$ 639,989            | \$ 682,333            | \$ 587,456            | \$ 741,305            |
| Museum general store                               | 10,739                | 11,701                | 7,996                 | 12,975                | 12,281                | 13,604                | 15,314                | 13,794                | 12,763                | 12,387                |
| <b>Total business-type activities revenues</b>     | <b>848,669</b>        | <b>748,854</b>        | <b>797,513</b>        | <b>721,968</b>        | <b>691,231</b>        | <b>734,138</b>        | <b>655,303</b>        | <b>696,127</b>        | <b>600,219</b>        | <b>753,692</b>        |
| <b>Total primary governmental program revenues</b> | <b>\$ 1,084,372</b>   | <b>\$ 1,412,792</b>   | <b>\$ 1,450,068</b>   | <b>\$ 1,552,788</b>   | <b>\$ 1,434,485</b>   | <b>\$ 1,051,125</b>   | <b>\$ 2,613,748</b>   | <b>\$ 2,131,505</b>   | <b>\$ 1,572,815</b>   | <b>\$ 1,045,674</b>   |
| <b>Net (Expense)/Revenue</b>                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Governmental activities                            | \$ (3,063,188)        | \$ (2,728,734)        | \$ (2,636,946)        | \$ (2,436,193)        | \$ (2,992,781)        | \$ (3,190,343)        | \$ (2,088,715)        | \$ (2,583,088)        | \$ (3,343,086)        | \$ (3,766,940)        |
| Business-type activities                           | (119,071)             | (184,061)             | (92,653)              | (116,825)             | (196,342)             | (84,685)              | (258,381)             | (205,673)             | (188,788)             | (64,723)              |
| <b>Total primary government net expense</b>        | <b>\$ (3,182,259)</b> | <b>\$ (2,912,795)</b> | <b>\$ (2,729,599)</b> | <b>\$ (2,553,018)</b> | <b>\$ (3,189,123)</b> | <b>\$ (3,275,028)</b> | <b>\$ (2,347,096)</b> | <b>\$ (2,788,761)</b> | <b>\$ (3,531,874)</b> | <b>\$ (3,831,663)</b> |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, IL**

CHANGES IN NET POSITION BY COMPONENT (Continued)

LAST TEN FISCAL YEARS

|  | 2010                | 2011                | 2012                | 2013                | 2014                | 2015                | 2016                | 2017                | 2018                | 2019                |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>General Revenue and Other Changes in Net Position</b> |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Governmental activities:                                 |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| General Revenues   |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Property taxes   | \$ 2,856,010        | \$ 2,961,906        | \$ 3,043,502        | \$ 3,095,805        | \$ 3,284,796        | \$ 3,489,792        | \$ 3,450,357        | \$ 3,553,781        | \$ 3,691,889        | \$ 3,841,107        |
| Personal property replacement taxes                      | 167,742             | 161,332             | 151,770             | 167,617             | 172,558             | 162,842             | 163,046             | 193,349             | 156,534             | 194,611             |
| Investment income  | 12,859              | 4,708               | 2,922               | 1,555               | 3,378               | 9,657               | 17,931              | 33,469              | 61,000              | 66,942              |
| Miscellaneous  | 454,785             | 386,660             | 231,643             | 62,120              | 133,363             | 86,052              | 100,386             | 60,704              | 84,153              | 59,034              |
| Transfers  | (5,162)             | -                   | 40,000              | -                   | (5,495)             | (250,661)           | (172,753)           | (93,529)            | (96,258)            | (255,156)           |
| Total governmental activities                            | \$ 3,486,234        | \$ 3,514,606        | \$ 3,469,837        | \$ 3,327,097        | \$ 3,588,600        | \$ 3,497,682        | \$ 3,558,967        | \$ 3,747,774        | \$ 3,897,318        | \$ 3,906,538        |
| Business-type activities:                                |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Investment earnings                                      | \$ 686              | \$ 351              | \$ 158              | \$ 15               | \$ 7                | \$ 25               | \$ 150              | \$ 182              | \$ 406              | \$ 670              |
| Miscellaneous  | -                   | 2,906               | -                   | 538                 | 1,015               | 218                 | 621                 | 15,337              | 2,729               | 9,080               |
| Transfers  | 5,162               | -                   | (40,000)            | -                   | 5,495               | 250,661             | 172,753             | 93,529              | 96,258              | 255,156             |
| Total Business-type activities                           | \$ 5,848            | \$ 3,257            | \$ (39,842)         | \$ 553              | \$ 6,517            | \$ 250,904          | \$ 173,524          | \$ 109,048          | \$ 99,393           | \$ 264,906          |
| <b>Total primary government</b>                          | <b>\$ 3,492,082</b> | <b>\$ 3,517,863</b> | <b>\$ 3,429,995</b> | <b>\$ 3,327,650</b> | <b>\$ 3,595,117</b> | <b>\$ 3,748,586</b> | <b>\$ 3,732,491</b> | <b>\$ 3,732,491</b> | <b>\$ 3,996,711</b> | <b>\$ 4,171,444</b> |
| <b>Change in Net Position</b>                            |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Governmental activities                                  | \$ 423,046          | \$ 785,872          | \$ 832,733          | \$ 890,904          | \$ 595,819          | \$ 307,339          | \$ 1,470,252        | \$ 1,164,686        | \$ 554,232          | \$ 139,598          |
| Business-type activities                                 | \$ (113,223)        | \$ (180,804)        | \$ (132,495)        | \$ (116,272)        | \$ (189,825)        | \$ 166,219          | \$ (84,857)         | \$ (96,625)         | \$ (89,395)         | \$ 200,183          |
| <b>Total primary government</b>                          | <b>\$ 309,823</b>   | <b>\$ 605,068</b>   | <b>\$ 700,238</b>   | <b>\$ 774,632</b>   | <b>\$ 405,994</b>   | <b>\$ 473,558</b>   | <b>\$ 1,385,395</b> | <b>\$ 1,068,061</b> | <b>\$ 464,837</b>   | <b>\$ 339,781</b>   |

Source: Audited Financial Statements

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, IL**

FUND BALANCES - GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

|   | 2010                | 2011*               | 2012                | 2013                | 2014                | 2015                | 2016                | 2017                | 2018                | 2019                |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>General Fund</b>                       |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Nonspendable                              | \$ -                | \$ 10,571           | \$ 12,630           | \$ 18,873           | \$ 190,251          | \$ 2,965            | \$ 6,838            | \$ 8,482            | \$ 4,616            | \$ 10,246           |
| Restricted                                | -                   | -                   | -                   | -                   | 18,337              | 18,344              | 27,628              | 18,573              | 19,609              | 20,024              |
| Committed                                 | -                   | 77,613              | 91,388              | 91,375              | 71,883              | 72,915              | 74,910              | 79,943              | 69,374              | 66,127              |
| Assigned                                  | -                   | -                   | -                   | -                   | -                   | 87,753              | 87,753              | 87,753              | 87,753              | 87,753              |
| Unassigned                                | -                   | 1,345,034           | 1,189,519           | 1,533,260           | 1,538,507           | 1,787,883           | 2,008,282           | 2,308,303           | 2,300,676           | 2,506,518           |
| Reserved                                  | 102,483             | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Unreserved                                | 1,369,238           | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Total general fund</b>                 | <b>\$ 1,471,721</b> | <b>\$ 1,433,218</b> | <b>\$ 1,293,537</b> | <b>\$ 1,643,508</b> | <b>\$ 1,818,978</b> | <b>\$ 1,969,860</b> | <b>\$ 2,205,411</b> | <b>\$ 2,503,054</b> | <b>\$ 2,482,028</b> | <b>\$ 2,690,668</b> |
| <b>All other governmental funds</b>       |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Nonspendable                              | \$ -                | \$ 8,782            | \$ 9,445            | \$ 6,709            | \$ 80               | \$ 3,606            | \$ 19,417           | \$ 2,510            | \$ 576              | \$ 670              |
| Restricted                                | -                   | -                   | -                   | 547,036             | 619,818             | 654,244             | 545,471             | 462,727             | 489,209             | 622,759             |
| Committed                                 | -                   | 59,643              | 86,654              | 92,760              | 87,527              | 185,979             | 143,014             | 171,126             | 190,497             | 92,652              |
| Assigned                                  | -                   | 1,531,810           | 1,137,303           | 345,791             | 368,261             | 143,147             | 122,626             | 30,227              | 33,708              | 39,661              |
| Unassigned                                | 56,728              | -                   | -                   | -                   | -                   | -                   | -                   | (45,575)            | (150,713)           | 5,860               |
| Reserved                                  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Unreserved/unassigned, reported in        | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Special Revenue Funds                     | 378,205             | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Debt Service Funds                        | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 149,717             | (379)               |
| Capital Projects Funds                    | 71,599              | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Total all other governmental funds</b> | <b>\$ 506,532</b>   | <b>\$ 1,600,235</b> | <b>\$ 1,233,402</b> | <b>\$ 992,296</b>   | <b>\$ 1,075,686</b> | <b>\$ 986,976</b>   | <b>\$ 830,528</b>   | <b>\$ 621,015</b>   | <b>\$ 712,994</b>   | <b>\$ 761,223</b>   |
| <b>Total governmental funds</b>           | <b>\$ 1,978,253</b> | <b>\$ 3,033,453</b> | <b>\$ 2,526,939</b> | <b>\$ 2,635,804</b> | <b>\$ 2,894,664</b> | <b>\$ 2,956,836</b> | <b>\$ 3,035,939</b> | <b>\$ 3,124,069</b> | <b>\$ 3,195,022</b> | <b>\$ 3,451,891</b> |

\*The District implemented GASB statement No.54 in FY 2011.

Source: Audited Financial Statements

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, IL**

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

|   | 2010               | 2011                | 2012                | 2013              | 2014              | 2015             | 2016             | 2017             | 2018             | 2019              |
|---|--------------------|---------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Revenues</b>                                       |                    |                     |                     |                   |                   |                  |                  |                  |                  |                   |
| Property Taxes  | \$ 2,856,010       | \$ 2,961,906        | \$ 3,043,502        | \$ 3,095,805      | \$ 3,284,796      | \$ 3,489,792     | \$ 3,450,357     | \$ 3,553,781     | \$ 3,691,889     | \$ 3,841,107      |
| Personal Property Replacement Taxes                   | 167,742            | 161,332             | 151,770             | 167,617           | 172,558           | 162,842          | 163,046          | 193,349          | 156,534          | 194,611           |
| User fees   | 170,052            | 171,938             | 167,893             | 195,400           | 203,787           | 212,405          | 194,553          | 221,021          | 227,000          | 216,625           |
| Grants  | 65,651             | 492,000             | 484,662             | 624,233           | 423,868           | 100,620          | 212,826          | 87,893           | 223,417          | 126,882           |
| Contributions   | 140,408            | 44,416              | 156,779             | 11,187            | 115,599           | 3,962            | 76,082           | 281,801          | 267,536          | 184,190           |
| Investment income                                     | 12,859             | 4,708               | 2,764               | 1,555             | 3,378             | 9,657            | 17,931           | 33,469           | 61,000           | 66,942            |
| Miscellaneous   | 119,377            | 126,814             | 74,864              | 62,120            | 133,363           | 86,052           | 100,386          | 60,704           | 84,153           | 59,034            |
| <b>Total Revenues</b>                                 | <b>3,532,099</b>   | <b>3,963,114</b>    | <b>4,082,234</b>    | <b>4,157,917</b>  | <b>4,337,349</b>  | <b>4,065,330</b> | <b>4,215,181</b> | <b>4,432,018</b> | <b>4,711,529</b> | <b>4,689,391</b>  |
| <b>Expenditures</b>                                   |                    |                     |                     |                   |                   |                  |                  |                  |                  |                   |
| Current   |                    |                     |                     |                   |                   |                  |                  |                  |                  |                   |
| Recreation and education                              | \$ 2,701,573       | \$ 2,787,734        | \$ 2,763,686        | \$ 2,769,340      | \$ 3,072,712      | \$ 3,135,712     | \$ 3,214,456     | \$ 3,333,751     | \$ 3,366,837     | \$ 3,554,238      |
| Debt Service  |                    |                     |                     |                   |                   |                  |                  |                  |                  |                   |
| Principal   | 195,000            | 204,000             | 184,000             | 188,000           | 199,415           | 206,185          | 210,322          | 213,244          | 75,000           | 75,000            |
| Interest and other charges                            | 1,627              | 3,127               | 23,187              | 19,508            | 18,158            | 14,651           | 12,282           | 10,919           | 13,742           | 6,702             |
| Capital Outlay  | 874,039            | 1,211,483           | 1,657,875           | 1,095,279         | 944,900           | 398,175          | 818,477          | 709,294          | 1,093,522        | 560,867           |
| <b>Total Expenditures</b>                             | <b>3,772,239</b>   | <b>4,206,344</b>    | <b>4,628,748</b>    | <b>4,072,127</b>  | <b>4,235,185</b>  | <b>3,754,723</b> | <b>4,255,537</b> | <b>4,267,208</b> | <b>4,549,101</b> | <b>4,196,807</b>  |
| Excess of revenues<br>over (under) expenditures       | (240,140)          | (243,230)           | (546,514)           | 85,790            | 102,164           | 310,607          | (40,356)         | 164,810          | 162,428          | 492,584           |
| <b>Other Financing Sources (uses)</b>                 |                    |                     |                     |                   |                   |                  |                  |                  |                  |                   |
| Transfer in   | \$ -               | \$ -                | \$ 40,000           | \$ -              | \$ -              | \$ 33,277        | \$ 91,622        | \$ 12,690        | \$ 602,484       | \$ 47,363         |
| Transfer out  | (5,162)            | -                   | -                   | -                 | -                 | (283,938)        | (264,375)        | (106,219)        | (698,742)        | (302,519)         |
| Bonds Issued  | 195,000            | 1,298,430           | -                   | -                 | 144,600           | -                | 283,566          | -                | -                | -                 |
| Proceeds from sale of capital assets                  | -                  | -                   | -                   | 31,858            | 12,096            | 2,226            | 8,646            | 16,849           | 4,783            | 19,441            |
| <b>Total Other Financing Sources</b>                  | <b>189,838</b>     | <b>1,298,430</b>    | <b>40,000</b>       | <b>31,858</b>     | <b>156,696</b>    | <b>(248,435)</b> | <b>119,459</b>   | <b>(76,680)</b>  | <b>(91,475)</b>  | <b>(235,715)</b>  |
| <b>Net change in fund balances</b>                    | <b>\$ (50,302)</b> | <b>\$ 1,055,200</b> | <b>\$ (506,514)</b> | <b>\$ 117,648</b> | <b>\$ 258,860</b> | <b>\$ 62,172</b> | <b>\$ 79,103</b> | <b>\$ 88,130</b> | <b>\$ 70,953</b> | <b>\$ 256,869</b> |
| Debt service as a percentage of<br>non-capital assets | 6.62%              | 6.78%               | 6.68%               | 6.75%             | 6.15%             | 6.15%            | 6.13%            | 5.96%            | 2.56%            | 2.25%             |

Source: Audited Financial Statements



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
MAHOMET, ILLINOIS**

RATE SETTING EQUALIZED ASSESSED VALUATION (EAV)

FOR THE LAST TEN TAX CYCLES

| REVENUE YEAR | ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY | EAV TOTAL     | EAV % CHANGE | FARM        | INDUSTRIAL | COMMERCIAL    | RESIDENTIAL   | RAILROAD   | OTHER     | TOTAL DIRECT RATE |
|--------------|--|---------------|--------------|-------------|------------|---------------|---------------|------------|-----------|-------------------|
| 2010         | 12,241,360,470                             | 3,611,621,662 | 0.68%        | 257,100,927 | 49,192,390 | 1,093,814,514 | 2,196,034,360 | 15,471,473 | 7,998     | .0834             |
| 2011         | 12,338,096,010                             | 3,586,983,610 | -0.68%       | 272,456,114 | 44,874,210 | 1,086,775,821 | 2,165,700,786 | 17,168,849 | 7,830     | .0837             |
| 2012         | 12,214,105,740                             | 3,566,305,142 | -0.58%       | 292,756,158 | 45,305,710 | 1,085,777,302 | 2,124,627,994 | 17,833,739 | 4,239     | .0898             |
| 2013         | 12,136,821,390                             | 3,511,268,739 | -1.54%       | 310,509,171 | 44,709,210 | 1,042,071,322 | 2,095,638,377 | 18,336,553 | 4,106     | .0880             |
| 2014         | 11,928,152,610                             | 3,558,471,400 | 1.34%        | 332,647,144 | 44,177,170 | 1,060,249,416 | 2,103,136,705 | 18,256,064 | 4,901     | .0931             |
| 2015         | 12,129,688,290                             | 3,621,081,528 | 1.76%        | 343,649,754 | 44,576,850 | 1,078,800,330 | 2,133,660,145 | 20,389,708 | 4,741     | .0944             |
| 2016         | 12,390,667,950                             | 3,825,268,908 | 5.64%        | 359,974,251 | 46,060,550 | 1,195,394,008 | 2,204,216,203 | 19,619,378 | 4,518     | .0947             |
| 2017         | 13,012,912,320                             | 3,989,595,474 | 4.30%        | 375,522,375 | 46,941,750 | 1,268,470,886 | 2,280,012,955 | 18,637,901 | 9,607     | .0923             |
| 2018*        | 12,936,106,197                             | 4,312,035,399 | 8.08%        | 393,697,760 | 58,656,950 | 1,401,174,204 | 2,429,012,610 | 23,698,125 | 5,795,750 | .0927             |
| 2019*        | 13,416,145,578                             | 4,472,048,526 | 3.71%        | 413,164,709 | 61,682,009 | 1,487,622,853 | 2,488,442,890 | 15,534,555 | 5,601,510 | .0930             |

Source: County Clerk's Office

\* County Tax Computation Report format change

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

TAX RATES PER \$100 OF ASSESSED VALUATION  
AND PROPERTY TAX EXTENSIONS BY COMPONENT

FOR THE LAST TEN TAX CYCLES

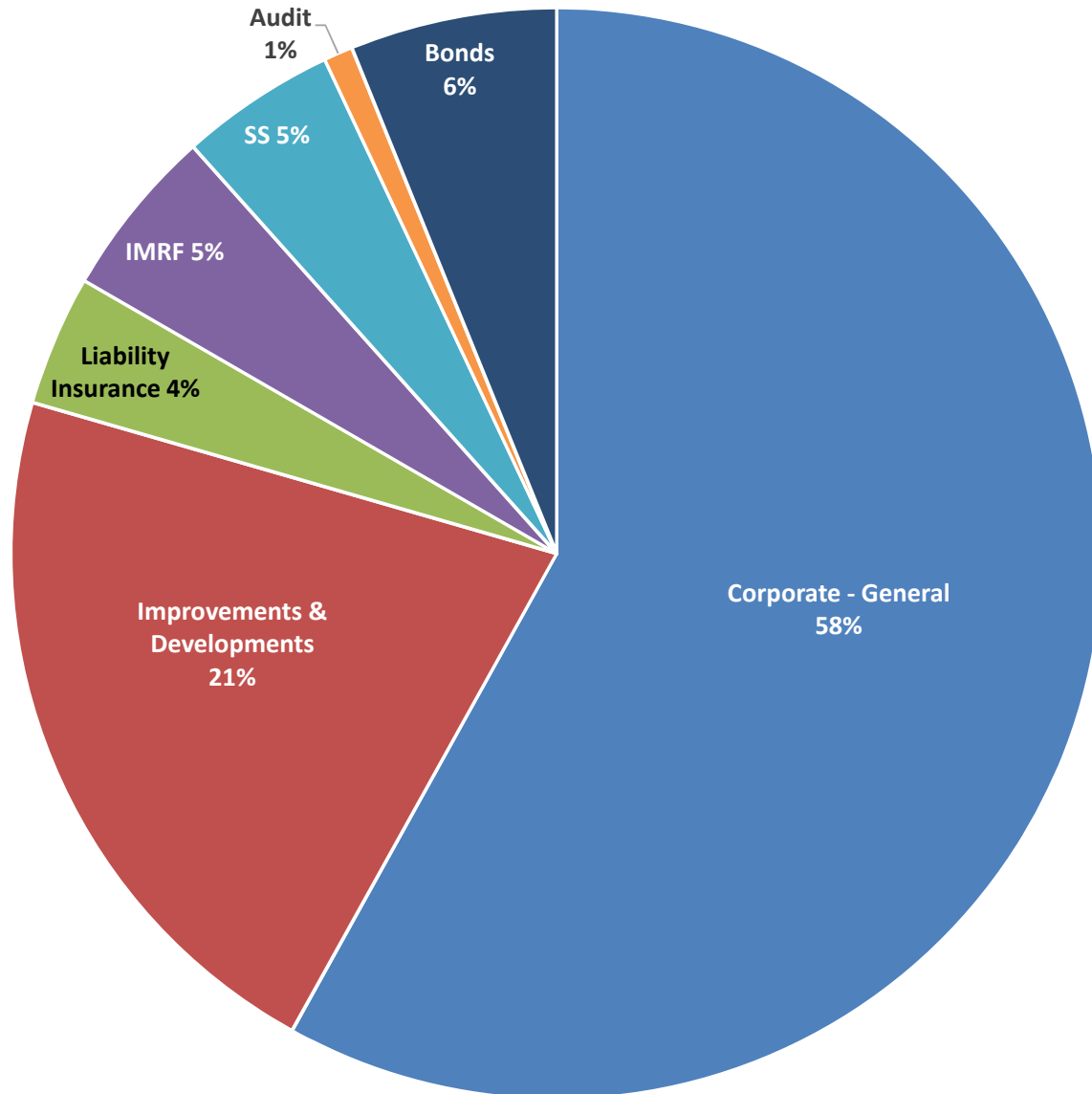
| <b>FISCAL YEAR (A)</b>                  | 2010                | 2011                | 2012                | 2013                | 2014                | 2015                | 2016                | 2017                | 2018                | 2019                |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Actual Rate by Levy Year</b>         |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| General Corporate                       | .0507               | .0442               | .0493               | .0493               | .0508               | .0544               | .0560               | .0542               | .0539               | .0540               |
| Improvements and Developments           | .0164               | .0191               | .0201               | .0210               | .0208               | .0203               | .0178               | .0173               | .0206               | .0199               |
| Liability Insurance                     | .0020               | .0036               | .0037               | .0020               | .0033               | .0026               | .0037               | .0042               | .0035               | .0036               |
| Illinois Municipal Retirement           | .0036               | .0054               | .0049               | .0061               | .0061               | .0058               | .0061               | .0058               | .0042               | .0047               |
| Social Security                         | .0043               | .0049               | .0052               | .0031               | .0049               | .0046               | .0044               | .0043               | .0041               | .0043               |
| Audit                                   | .0009               | .0007               | .0008               | .0007               | .0008               | .0005               | .0005               | .0006               | .0006               | .0008               |
| General Obligation Bonds                | .0055               | .0058               | .0058               | .0058               | .0064               | .0062               | .0062               | .0059               | .0058               | .0057               |
| <b>Total</b>                            | <b>.0834</b>        | <b>.0837</b>        | <b>.0898</b>        | <b>.0880</b>        | <b>.0931</b>        | <b>.0944</b>        | <b>.0947</b>        | <b>.0923</b>        | <b>.0927</b>        | <b>.0930</b>        |
| <b>Champaign County Total Extension</b> |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| General Corporate                       | \$ 1,714,673        | \$ 1,552,997        | \$ 1,650,013        | \$ 1,758,188        | \$ 1,783,725        | \$ 1,935,808        | \$ 2,027,806        | \$ 2,073,296        | \$ 2,238,548        | \$ 2,325,403        |
| Improvements and Developments           | \$ 556,013          | \$ 671,762          | \$ 674,353          | \$ 748,924          | \$ 730,344          | \$ 722,370          | \$ 644,553          | \$ 661,772          | \$ 855,549          | \$ 856,954          |
| Liability Insurance                     | \$ 68,156           | \$ 126,407          | \$ 125,544          | \$ 71,326           | \$ 115,872          | \$ 92,520           | \$ 133,980          | \$ 160,661          | \$ 145,360          | \$ 155,027          |
| Illinois Municipal Retirement           | \$ 121,964          | \$ 191,416          | \$ 165,001          | \$ 217,545          | \$ 214,187          | \$ 206,391          | \$ 220,886          | \$ 221,866          | \$ 174,432          | \$ 202,396          |
| Social Security                         | \$ 147,074          | \$ 173,358          | \$ 175,762          | \$ 110,555          | \$ 172,052          | \$ 163,690          | \$ 159,328          | \$ 164,487          | \$ 170,279          | \$ 185,171          |
| Audit                                   | \$ 28,698           | \$ 25,281           | \$ 25,109           | \$ 24,964           | \$ 28,090           | \$ 17,792           | \$ 18,105           | \$ 22,952           | \$ 24,919           | \$ 34,450           |
| General Obligation Bonds                | \$ 197,295          | \$ 209,474          | \$ 208,045          | \$ 206,846          | \$ 224,721          | \$ 220,625          | \$ 224,507          | \$ 225,691          | \$ 240,883          | \$ 245,459          |
| <b>Total</b>                            | <b>\$ 2,833,873</b> | <b>\$ 2,950,695</b> | <b>\$ 3,023,827</b> | <b>\$ 3,138,349</b> | <b>\$ 3,268,991</b> | <b>\$ 3,359,197</b> | <b>\$ 3,429,164</b> | <b>\$ 3,530,723</b> | <b>\$ 3,849,970</b> | <b>\$ 4,004,861</b> |
| Total Collected                         | \$ 2,817,257        | \$ 2,938,304        | \$ 3,010,992        | \$ 3,064,783        | \$ 3,257,380        | \$ 3,348,518        | \$ 3,415,587        | \$ 3,516,783        | \$ 3,819,491        | NA                  |
| Percentage Collected                    | 99.41%              | 99.58%              | 99.58%              | 97.66%              | 99.64%              | 99.68%              | 99.60%              | 99.61%              | 99.21%              | 0%                  |

(A) Tax levies and tax rates are reported for the fiscal year in which related taxes are collected by the District.

Sources: Champaign County Clerk - Tax Computation Reports

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

**Property Tax Extensions By Component  
For Taxes Payable in 2019**



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

PROPERTY TAX RATES PER \$100 OF ASSESSED VALUATION  
ALL DIRECT AND OVERLAPPING GOVERNEMENTS  
LAST TEN FISCAL YEARS

|                                    | TAX YEAR      |               |               |               |               |               |               |               |               |               |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                    | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          |
| <b>Direct Rates (A)</b>            |               |               |               |               |               |               |               |               |               |               |
| General Corporate                  | 0.0478        | 0.0430        | 0.0460        | 0.0493        | 0.0508        | 0.0544        | 0.0560        | 0.0542        | 0.0539        | 0.0540        |
| General Obligation Bonds           | 0.0055        | 0.0058        | 0.0058        | 0.0058        | 0.0064        | 0.0062        | 0.0062        | 0.0059        | 0.0058        | 0.0057        |
| Illinois Municipal Retirement      | 0.0034        | 0.0053        | 0.0046        | 0.0061        | 0.0061        | 0.0058        | 0.0061        | 0.0058        | 0.0042        | 0.0047        |
| Audit                              | 0.0008        | 0.0007        | 0.0007        | 0.0007        | 0.0008        | 0.0005        | 0.0005        | 0.0006        | 0.0006        | 0.0008        |
| Liability Insurance                | 0.0019        | 0.0035        | 0.0035        | 0.0020        | 0.0033        | 0.0026        | 0.0037        | 0.0042        | 0.0035        | 0.0036        |
| Social Security                    | 0.0041        | 0.0048        | 0.0049        | 0.0031        | 0.0049        | 0.0046        | 0.0044        | 0.0043        | 0.0041        | 0.0043        |
| Improvements and Developments      | 0.0155        | 0.0186        | 0.0188        | 0.0210        | 0.0208        | 0.0203        | 0.0178        | 0.0173        | 0.0206        | 0.0199        |
| <b>Total Direct Rates</b>          | <b>0.0790</b> | <b>0.0817</b> | <b>0.0843</b> | <b>0.0880</b> | <b>0.0931</b> | <b>0.0944</b> | <b>0.0947</b> | <b>0.0923</b> | <b>0.0927</b> | <b>0.0930</b> |
| <b>Overlapping Rates:</b>          |               |               |               |               |               |               |               |               |               |               |
| Champaign County                   | 0.7487        | 0.7688        | 0.7841        | 0.8138        | 0.8511        | 0.8636        | 0.8672        | 0.8458        | 0.8157        | 0.8189        |
| C-U Public Health District         | 0.1071        | 0.1075        | 0.1102        | 0.1163        | 0.1259        | 0.1290        | 0.1307        | 0.1267        | 0.1040        | 0.1533        |
| C-U Mass Transit District          | 0.2619        | 0.2725        | 0.2831        | 0.2966        | 0.3198        | 0.3282        | 0.3332        | 0.3235        | 0.3313        | 0.3343        |
| Champaign Southwest Mass Trans (C) | 0.0188        | 0.0184        | 0.0183        | 0.0000        | 0.0000        | 0.0000        | 0.0000        | 0.0000        | 0.0000        | 0.0000        |
| Community College (B)              | 0.5601        | 0.5628        | 0.5679        | 0.5742        | 0.5718        | 0.5746        | 0.5859        | 0.5812        | 0.5707        | 0.5358        |
| K-12 School Districts (B)          | 4.6860        | 4.6718        | 4.7095        | 4.8121        | 4.8758        | 4.9070        | 4.9680        | 5.0289        | 4.6394        | 4.6111        |
| Cities & Villages (B)              | 0.5748        | 0.5836        | 0.6002        | 0.6126        | 0.6198        | 0.6260        | 0.6018        | 0.5639        | 0.6061        | 1.1769        |
| Fire Districts (B)                 | 0.2802        | 0.2803        | 0.2782        | 0.3158        | 0.3085        | 0.3170        | 0.3157        | 0.3150        | 0.3059        | 0.2925        |
| Park Districts (B)                 | 0.4702        | 0.4836        | 0.5185        | 0.5470        | 0.6089        | 0.6376        | 0.6480        | 0.6348        | 0.6322        | 0.8107        |
| Cemetery Districts (B)             | 0.0421        | 0.0587        | 0.0630        | 0.0680        | 0.0708        | 0.0710        | 0.0719        | 0.0721        | 0.0720        | 0.0701        |
| Library Districts (B)              | 0.2241        | 0.2274        | 0.2217        | 0.2187        | 0.2237        | 0.2226        | 0.2229        | 0.2245        | 0.2235        | 0.2175        |
| Townships (B)                      | 0.7535        | 0.7513        | 0.7406        | 0.7448        | 0.7302        | 0.7242        | 0.7066        | 0.6880        | 0.7278        | 0.1473        |
| <b>Total Overlapping Rates</b>     | <b>8.7275</b> | <b>8.7867</b> | <b>8.8953</b> | <b>9.1199</b> | <b>9.3063</b> | <b>9.4008</b> | <b>9.4519</b> | <b>9.4044</b> | <b>9.0286</b> | <b>9.1684</b> |

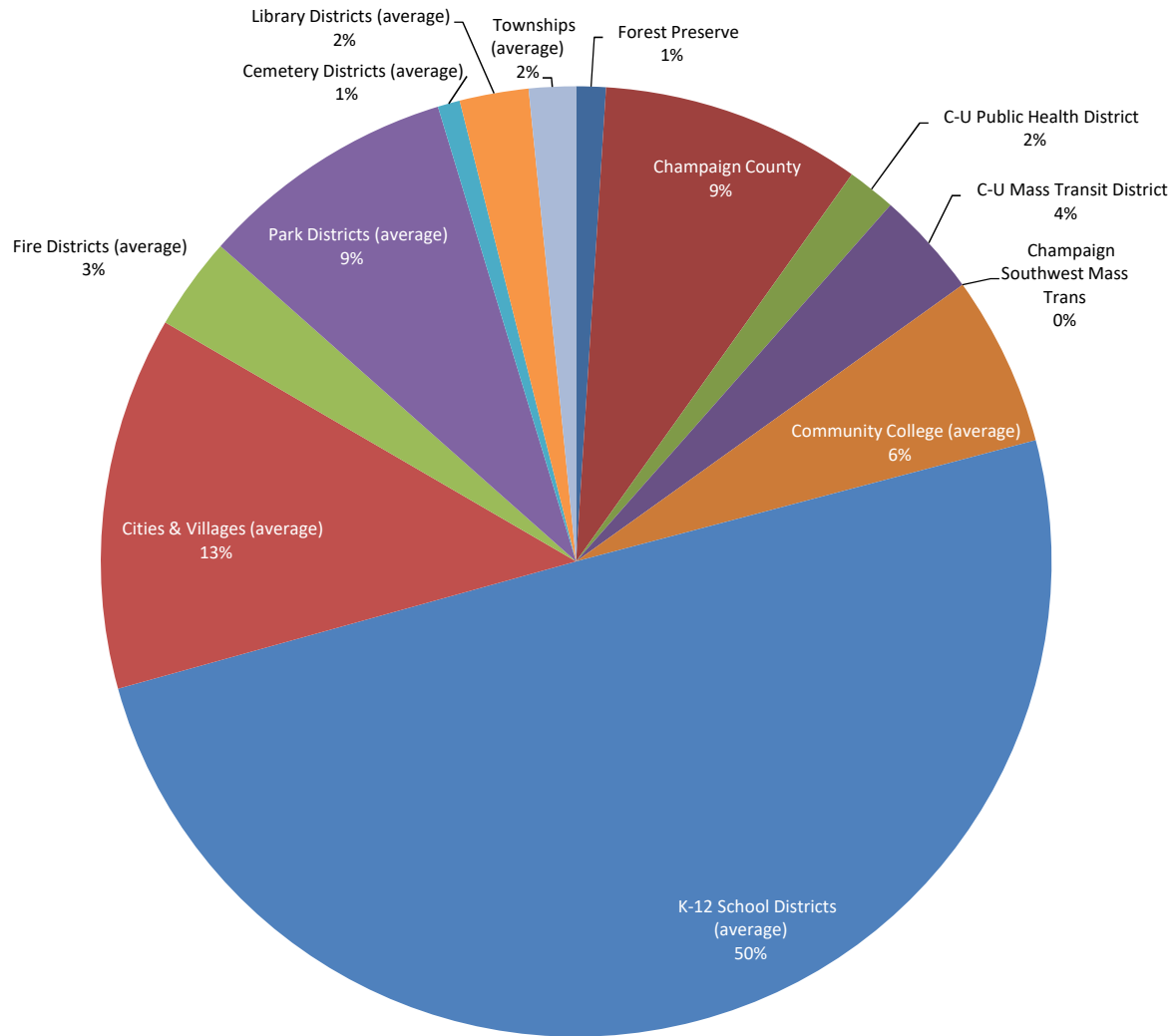
(A) 2010 - 2012 reflect capped extensions rates pursuant to the Property Tax Extension Limitation Law

(B) Average rates are reported due to the large number of taxing bodies in Champaign County with various boundaries and providing various services - see schedule B-6

(C) Champaign Southwest Mass Transit District no longer exists

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

**AVERAGE PROPERTY TAX RATES  
For Taxes Payable in 2019**



CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
ILLINOIS TAXING DISTRICTS  
DECEMBER 31, 2019

School Districts

--Grade Schools--  
61V Armstrong-Ellis  
130 Thomasboro  
137 Rantoul  
142 Ludlow  
169 St. Joseph  
188 Gifford  
197 Prairieview-Ogden  
--High Schools--  
193 Rantoul Twp.  
225 Armstrong Twp.  
305C St. Joseph-Ogden  
--Unit Schools--  
1C Fisher  
3 Mahomet-Seymour  
4 Champaign  
5F Gibson City-Melvin-Sibley  
5P Bement  
7 Tolono  
8 Heritage  
10F Paxton-Buckley-Loda  
25P Monticello  
305M Arthur  
76V Oakwood  
116 Urbana  
301 D Tuscola  
302D Villa Grove  
Atwood Hammond

Community Colleges

505 Parkland  
507 Danville Area

Drainage Districts in Champaign County

Drainage Districts                 80  
Drainage Subdistricts             246  
Total Drainage Districts           326

Cities & Villages

Allerton  
Bondville  
Broadlands  
Champaign  
Fisher  
Foosland  
Gifford  
Homer  
Ivesdale  
Longview  
Ludlow  
Mahomet  
Ogden  
Pesotum  
Philo  
Rantoul  
Royal  
Sadorus  
St. Joseph  
Savoy  
Sidney  
Thomasboro  
Tolono  
Urbana

Townships

Ayers  
Brown  
Champaign  
Colfax  
Compromise  
Condit  
Crittenden  
Cunningham  
East Bend  
Harwood  
Hensley  
Kerr  
Ludlow  
Mahomet  
Newcomb  
Ogden  
Pesotum  
Philo  
Rantoul  
Raymond  
Sadorus  
Scott  
Sidney  
Somer  
South Homer  
Stanton  
St. Joseph  
Tolono  
Urbana

Township

Roads & Bridges  
Ayers  
Brown  
Champaign  
Colfax  
Compromise  
Condit  
Crittenden  
East Bend  
Harwood  
Hensley  
Kerr  
Ludlow  
Mahomet  
Newcomb  
Ogden  
Pesotum  
Philo  
Rantoul  
Raymond  
Sadorus  
Scott  
Sidney  
Somer  
South Homer  
Stanton  
St. Joseph  
Tolono  
Urbana

Township

Permanent Roads  
Ayers  
Brown  
Champaign  
Colfax  
Compromise  
Condit  
Crittenden  
East Bend  
Harwood  
Hensley  
Kerr  
Ludlow  
Mahomet  
Newcomb  
Ogden  
Pesotum  
Philo  
Rantoul  
Raymond  
Sadorus  
Scott  
Sidney  
Somer  
South Homer  
Stanton  
St. Joseph  
Tolono  
Urbana

Fire Districts

Allerton  
Broadlands-Longview  
Carroll  
Cherry Hills  
Cornbelt  
Eastern Prairie  
Edge Scott  
Gifford  
Homer  
Ivesdale  
Lincolnshire  
Ludlow  
Northern Piatt  
Ogden-Royal  
Pesotum  
Philo  
Rolling Acres  
Sadorus  
Sangamon Valley  
Scott  
Sidney  
St. Joseph-Stanton  
Thomasboro  
Tolono  
Windsor Park

Multi-Township Assessors

Ayers-Raymond-South Homer  
Sadorus-Colfax  
Harwood-Kerr-Compromise  
Condit-East Bend-Hensley-  
Newcomb  
Pesotum-Crittenden  
Ogden-Stanton  
Rantoul-Ludlow  
Harwood-Kerr

Library Districts

Bement Library  
Camargo Township Library  
Mahomet Library  
Moyer District Library  
Philo Library  
Tolono Library

Park Districts

Champaign Park  
Rantoul Park  
Tolono Park  
Urbana Park

Cemetery Districts

Rantoul-Ludlow Cemetery

Miscellaneous

Champaign County  
Champaign County Forest Preserve  
Champaign-Urbana Mass Transit  
Champaign-Urbana Public Health

Summary of Taxing Districts by Type

|                          |          |
|--------------------------|----------|
| School Districts         | 25       |
| Community Colleges       | 2        |
| Cities & Towns           | 24       |
| Townships                | 30       |
| Township Roads & Bridges | 28       |
| Township Permanent Roads | 28       |
| Fire Districts           | 25       |
| Multi-Township Assessors | 6        |
| Library Districts        | 6        |
| Park Districts           | 4        |
| Cemetery Districts       | 1        |
| Miscellaneous            | <u>4</u> |
| Total Taxing Districts   | 183      |

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

PRINCIPAL PROPERTY TAX PAYERS

CURRENT AND NINE YEARS AGO

| Taxpayer                           | 2019                         |      |  | 2010                         |      |  |
|------------------------------------|------------------------------|------|--|------------------------------|------|--|
|                                    | Equalized Assessed Valuation | Rank | Percentage of Total Assessed Valuation | Equalized Assessed Valuation | Rank | Percentage of Total Assessed Valuation |
| Campus Property Management         | \$ 40,302,300                | 1    | 0.90%                                  | \$ 39,143,840                | 2    | 1.11%                                  |
| Champaign Marketplace LLC          | 23,122,540                   | 2    | 0.52%                                  | 24,821,550                   | 3    | 0.70%                                  |
| The Carle Foundation               | 33,710,974                   | 3    | 0.75%                                  | 77,154,110                   | 1    | 2.18%                                  |
| One Illinois Apartments            | 14,790,000                   | 4    | 0.33%                                  |                              |      |  |
| Kraft Heinz Foods Co               | 14,299,320                   | 5    | 0.32%                                  |                              |      |  |
| Campus Acquisitions 308 Green LLC  | 14,222,580                   | 6    | 0.32%                                  |                              |      |  |
| Premier Cooperative Inc            | 14,136,780                   | 7    | 0.32%                                  |                              |      |  |
| GRE UIRP Owner LLC c/o GEM Realty  | 13,932,830                   | 8    | 0.31%                                  |                              |      |  |
| Bankier Family                     | 13,421,260                   | 9    | 0.30%                                  | 14,624,530                   | 9    | 0.41%                                  |
| American Water SSC                 | 13,217,560                   | 10   | 0.30%                                  | 15,875,780                   | 7    | 0.45%                                  |
| Walmart Property Tax Dept          |                              |      |  | 20,704,510                   | 4    | 0.59%                                  |
| JSM Management                     |                              |      |  | 15,881,310                   | 6    | 0.45%                                  |
| Shapland Realty LLC                |                              |      |  | 16,655,300                   | 5    | 0.47%                                  |
| Clinton C. Atkins/The Atkins Group |                              |      |  | 14,712,400                   | 8    | 0.42%                                  |
| Provena Covenant Medical Center    |                              |      |  | 14,610,280                   | 10   | 0.41%                                  |
|                                    | <u>\$ 195,156,144</u>        |      | <u>4.36%</u>                           | <u>\$ 254,183,610</u>        |      | <u>7.19%</u>                           |
| Total County Assessed Valuation    | \$ 4,472,048,526             |      |  | \$ 3,537,653,786             |      |  |

Source: Champaign County Supervisor of Assessments & Champaign County Clerk Offices

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

LEGAL DEBT MARGIN

FOR THE LAST TEN FISCAL YEARS

| Fiscal<br>Year<br>Ending | (A)<br>Equalized<br>Assessed<br>Value | (B)<br>Debit Limit<br>2.3% of<br>Assessed Value | Debt Applicable<br>to Debt Limit<br><u>Year End<br/>Balance</u> | Legal<br>Debt<br>Margin | Debt Applicable<br>As Percentage<br>of EAV | Debt Applicable<br>As Percentage<br>of Debt Limit |
|--------------------------|---------------------------------------|---|---|-------------------------|--|---|
| 2010                     | 3,611,621,662                         | 83,067,298                                      | -   | 83,067,298              | 0.00%                                      | 0.00%   |
| 2011                     | 3,644,810,608                         | 83,830,644                                      | 1,083,000   | 82,747,644              | 0.03%                                      | 1.29%   |
| 2012                     | 3,586,983,610                         | 82,500,623                                      | 899,000   | 81,601,623              | 0.03%                                      | 1.09%   |
| 2013                     | 3,566,305,142                         | 82,025,018                                      | 711,000   | 81,314,018              | 0.02%                                      | 0.87%   |
| 2014                     | 3,511,268,739                         | 80,759,181                                      | 656,185   | 80,102,996              | 0.02%                                      | 0.81%   |
| 2015                     | 3,558,471,400                         | 81,844,842                                      | 450,000   | 81,394,842              | 0.01%                                      | 0.55%   |
| 2016                     | 3,621,081,528                         | 83,284,875                                      | 523,244   | 82,761,631              | 0.01%                                      | 0.63%   |
| 2017                     | 3,825,268,908                         | 87,981,185                                      | 310,000   | 87,671,185              | 0.01%                                      | 0.35%   |
| 2018                     | 3,989,595,474                         | 91,760,696                                      | 235,000   | 91,525,696              | 0.01%                                      | 0.26%   |
| 2019                     | 4,153,150,858                         | 95,522,470                                      | 160,000   | 91,525,696              | 0.00%                                      | 0.17%   |

Sources:

Notes to the Financial Statements

(A) Equalized assessed values are per the County Clerk and are reported net of exemptions, tax increment financing and enterprise zone abatements that are later deducted in calculation of the tax bills.

(B) Debt limit is per Illinois Compiled Statutes 70 ILCS 805/13



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

OUTSTANDING DEBT BY TYPE

FOR THE LAST TEN FISCAL YEARS

| Fiscal<br>Year<br>Ending | Governmental Activities        |                                 | Business-Type<br>Activities | Primary<br>Government     | (A)<br>Personal<br>Income | Outstanding Debt<br>as Percentage of<br>Personal Income | (A)<br>Population | Outstanding<br>Debt Per<br>Capita |
|--------------------------|--------------------------------|---------------------------------|-----------------------------|---------------------------|---------------------------|---|-------------------|-----------------------------------|
|                          | General<br>Obligation<br>Bonds | Capital<br>Lease<br>Obligations | Capital<br>Leases           | Total Debt<br>Outstanding | (in thousands)            |   |                   |                                   |
| 2010                     | -                              | -                               | -                           | -                         | 7,432,296                 | 0.00%   | 201,370           | -                                 |
| 2011                     | 1,083,000                      | -                               | -                           | 1,083,000                 | 7,661,065                 | 0.01%   | 201,685           | 5.37                              |
| 2012                     | 899,000                        | -                               | -                           | 899,000                   | 7,886,661                 | 0.01%   | 203,276           | 4.42                              |
| 2013                     | 711,000                        | -                               | -                           | 711,000                   | 8,140,161                 | 0.01%   | 204,897           | 3.47                              |
| 2014                     | 656,185                        | -                               | -                           | 656,185                   | 8,550,306                 | 0.01%   | 207,133           | 3.17                              |
| 2015                     | 450,000                        | -                               | -                           | 450,000                   | 8,801,074                 | 0.01%   | 208,861           | 2.15                              |
| 2016                     | 523,244                        | -                               | 143,570                     | 666,814                   | 8,926,377                 | 0.01%   | 208,419           | 3.20                              |
| 2017                     | 310,000                        | -                               | 96,988                      | 406,988                   | 9,289,986                 | 0.00%   | 209,399           | 1.94                              |
| 2018                     | 235,000                        | -                               | 49,273                      | 284,273                   | 9,518,119                 | 0.00%   | 209,983           | 1.35                              |
| 2019                     | 160,000                        | -                               | -                           | 160,000                   | N/A                       | NA  | 209,689           | 0.62                              |

Sources:

Notes to the Financial Statements

(A) Personal income and population estimates are per the Bureau of Economic Analysis, U.S. Dept. of Commerce.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS

| Fiscal<br>Year | (A)<br>Estimated<br>Population | (A)<br>Personal<br>Income<br>(in thousands) | (A)<br>Per Capita<br>Personal<br>Income | (B)<br>Labor<br>Force | (B)<br>Unemployment<br>Rate | (C)<br>Registered<br>Voters | (C)<br>Voter<br>Turnout | (D)<br>School<br>Enrollment |
|----------------|--------------------------------|---|---|-----------------------|-----------------------------|-----------------------------|-------------------------|-----------------------------|
| 2010           | 201,370                        | \$ 7,432,296                                | 36,885                                  | 103,717               | 9.0%                        | 122,441                     | 44.8%                   | 23,356                      |
| 2011           | 201,685                        | \$ 7,661,065                                | 37,797                                  | 102,750               | 8.4%                        | 123,049                     | 14.1%                   | 23,429                      |
| 2012           | 203,276                        | \$ 7,886,661                                | 38,672                                  | 103,005               | 8.0%                        | 122,933                     | 53.6%                   | 23,380                      |
| 2013           | 204,897                        | \$ 8,140,161                                | 39,638                                  | 103,551               | 8.2%                        | 112,704                     | 9.7%                    | 24,441                      |
| 2014           | 207,133                        | \$ 8,550,306                                | 41,377                                  | 104,745               | 6.1%                        | 113,122                     | 36.0%                   | 26,151                      |
| 2015           | 208,861                        | \$ 8,801,074                                | 42,367                                  | 104,416               | 5.2%                        | 113,695                     | 14.2%                   | 24,191                      |
| 2016           | 208,419                        | \$ 8,926,377                                | 42,829                                  | 105,140               | 5.1%                        | 134,352                     | 69.1%                   | 23,867                      |
| 2017           | 210,104                        | \$ 9,056,828                                | 43,106                                  | 104,527               | 4.2%                        | 134,241                     | 20.0%                   | 24,995                      |
| 2018           | 209,983                        | \$ 9,518,119                                | 45,328                                  | 105,669               | 4.4%                        | 124,057                     | 64.6%                   | 24,146                      |
| 2019*          | 209,689                        | N/A   | N/A                                     | 108,722               | 3.8%                        | 128,252                     | 13.5%                   | 24,245                      |

Sources:

(A) U.S. Dept. of Commerce - Bureau of Economic Analysis.

(B) Illinois Dept. of Employment Security; figures are annual averages accumulated by place of residence.

(C) County Clerk; figures are shown for general election years only.

(D) Regional Office of Education for Champaign and Ford Counties and Illinois Dept. of Education;  
figures include elementary and secondary public schools in Champaign County.

\* Population estimate from US Census Bureau

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

PRINCIPAL EMPLOYERS

CURRENT AND NINE YEARS AGO

| Employer                                   | 2018                |      |                                | 2009                |      |                                |
|--|---------------------|------|--------------------------------|---------------------|------|--------------------------------|
|  | Number of Employees | Rank | Percentage of Total Employment | Number of Employees | Rank | Percentage of Total Employment |
| University of Illinois at Urbana Champaign | 13,934              | 1    | 13.79%                         | 27,876              | 1    | 27.28%                         |
| Carle Foundation Hospital and Clinic       | 6,921               | 2    | 6.85%                          | 2,937               | 2    | 2.87%                          |
| Champaign School District                  | 1,664               | 3    | 1.65%                          | 1,436               | 4    | 1.41%                          |
| Kraft Foods, Inc.                          | 925                 | 4    | 0.92%                          | 1,316               | 5    | 1.29%                          |
| Christie Clinic                            | 916                 | 5    | 0.91%                          |                     |      | 0.00%                          |
| County of Champaign                        | 893                 | 6    | 0.88%                          | 962                 | 8    |                                |
| Urbana School District                     | 828                 | 7    | 0.82%                          | 908                 | 10   | 0.89%                          |
| FedEx                                      | 815                 | 8    | 0.81%                          |                     |      | 0.00%                          |
| OSF Healthcare                             | 774                 | 9    | 0.77%                          |                     |      |                                |
| Carle Clinic (2010 merged with Hospital)   | 741                 | 10   | 0.73%                          | 2,109               | 3    | 2.06%                          |
| Parkland Community College                 |                     |      |                                | 1,207               | 7    | 1.18%                          |
| Walmart Stores                             |                     |      |                                | 1,231               | 6    | 1.20%                          |
|  | 28,411              |      | 28.13%                         | 39,982              |      | 39.13%                         |
| Total Employment in Champaign County       | 101,016             |      |                                | 102,167             |      |                                |

2018 Source: Champaign County Economic Development Corporation and the Illinois Department of Employment Security

2009 Source: Champaign County Economic Development Corporation, Top Employers Directory, updated with phone inquiries to the larger employers

2019 data was unavailable from CCEDC - August 24, 2020

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

DISTRICT EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS

|                           | Fiscal Year |      |      |      |      |      |      |      |      |      |
|---------------------------|-------------|------|------|------|------|------|------|------|------|------|
|                           | 2010        | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| <b>General Government</b> |             |      |      |      |      |      |      |      |      |      |
| Full-time                 | 10          | 9    | 10   | 11   | 12   | 12   | 12   | 11   | 10   | 10   |
| Part-time                 | 1           | 3    | 5    | 5    | 5    | 5    | 5    | 5    | 6    | 5    |
| Seasonal                  | 0           | 0    | 1    | 1    | 0    | 0    | 0    | 0    | 1    | 1    |
| Total General Government  | 11          | 12   | 16   | 17   | 17   | 17   | 17   | 16   | 17   | 16   |
| <b>Education</b>          |             |      |      |      |      |      |      |      |      |      |
| Full-time                 | 5           | 5    | 5    | 5    | 5    | 5    | 6    | 6    | 6    | 7    |
| Part-time                 | 7           | 7    | 8    | 8    | 9    | 9    | 8    | 9    | 9    | 8    |
| Seasonal                  | 5           | 5    | 5    | 5    | 6    | 6    | 6    | 6    | 6    | 6    |
| Total Education           | 17          | 17   | 18   | 18   | 20   | 20   | 20   | 21   | 21   | 21   |
| <b>Natural Resources</b>  |             |      |      |      |      |      |      |      |      |      |
| Full-time                 | 4           | 4    | 4    | 4    | 4    | 4    | 4    | 4    | 4    | 4    |
| Part-time                 | 0           | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| Seasonal                  | 0           | 0    | 1    | 1    | 1    | 1    | 1    | 1    | 2    | 1    |
| Total Natural Resources   | 4           | 4    | 5    | 5    | 5    | 5    | 5    | 5    | 6    | 5    |
| <b>Recreation</b>         |             |      |      |      |      |      |      |      |      |      |
| Full-time                 | 15          | 15   | 14   | 15   | 16   | 16   | 16   | 16   | 16   | 18   |
| Part-time                 | 3           | 3    | 3    | 3    | 5    | 5    | 5    | 6    | 7    | 9    |
| Seasonal                  | 29          | 29   | 31   | 31   | 32   | 32   | 33   | 34   | 34   | 33   |
| Total Recreation          | 47          | 47   | 48   | 49   | 53   | 53   | 54   | 56   | 57   | 60   |
| <b>Total</b>              | 79          | 80   | 87   | 89   | 95   | 95   | 96   | 98   | 101  | 102  |

Data Source: District organizational charts, part time/seasonal budgets

N/A Information is not available

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

NON-AGRICULTURAL EMPLOYMENT STATISTICS

LAST TEN FISCAL YEARS

| Fiscal Year | Manufacturing | Construction | Transportation & Utilities | Wholesale & Retail Trade | Leisure & Hospitality | Health Care & Social Assistance | Other Services | Government | Total Number of Jobs |
|-------------|---------------|--------------|----------------------------|--------------------------|-----------------------|---------------------------------|----------------|------------|----------------------|
| 2010        | 6,924         | 2,981        | 2,817                      | 12,992                   | 9,873                 | 11,928                          | 15,882         | 35,486     | 98,883               |
| 2011        | 7,157         | 2,942        | 2,747                      | 12,952                   | 9,705                 | 11,981                          | 17,065         | 32,844     | 97,393               |
| 2012        | 7,200         | 2,939        | 2,737                      | 12,838                   | 9,333                 | 12,104                          | 17,675         | 32,381     | 97,207               |
| 2013        | 7,110         | 2,838        | 2,719                      | 12,874                   | 10,174                | 12,294                          | 17,021         | 33,138     | 98,168               |
| 2014        | 7,066         | 2,839        | 2,615                      | 12,697                   | 10,674                | 12,686                          | 17,305         | 33,734     | 99,616               |
| 2015        | 7,058         | 2,958        | 2,671                      | 12,585                   | 10,644                | 13,267                          | 17,150         | 34,602     | 100,935              |
| 2016        | 6,831         | 3,006        | 2,807                      | 12,422                   | 10,841                | 13,611                          | 16,723         | 35,106     | 101,347              |
| 2017        | 6,566         | 2,925        | 2,910                      | 12,324                   | 11,114                | 13,931                          | 16,892         | 35,713     | 102,375              |
| 2018        | 6,276         | 3,009        | 2,866                      | 12,137                   | 11,092                | 13,824                          | 17,575         | 35,714     | 102,493              |
| 2019        | 10,774        | 4,478        | 4,257                      | 17,026                   | 13,675                | 18,124                          | 20,027         | 46,538     | 134,899              |

Source: Illinois Dept. of Employment Security - Economic Information & Analysis Division, Current Employment Statistics Program - QCEW

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

OPERATING INDICATORS

LAST TEN FISCAL YEARS

|                             | Fiscal Year |            |            |           |           |            |           |            |            |            |       |
|-----------------------------|-------------|------------|------------|-----------|-----------|------------|-----------|------------|------------|------------|-------|
|                             | 2010        | 2011       | 2012       | 2013      | 2014      | 2015       | 2016      | 2017       | 2018       | 2019       |       |
| <b>Natural Resources</b>    |             |            |            |           |           |            |           |            |            |            |       |
| District Acreage            | 3,732       | 3,732      | 3,744      | 3,890     | 3,919     | 3,919      | 3,919     | 3,919      | 3,919      | 3,919      | 3,919 |
| Percent of County           | 0.01%       | 0.01%      | 0.01%      | 0.01%     | 0.01%     | 0.01%      | 0.01%     | 0.01%      | 0.01%      | 0.01%      | 0.01% |
| Acreage Restored            | NA          | NA         | NA         | NA        | NA        | NA         | NA        | 1,510      | 1,534      | 1574       |       |
| <b>Museum and Education</b> |             |            |            |           |           |            |           |            |            |            |       |
| Museum Visitation           | 9,150       | 8,513      | 7,283      | 8,620     | 9,324     | 10,350     | 11,618    | 12,059     | 12,576     | 12,757     |       |
| Interpretive Center*        | 2,569       | 2,807      | 3,402      | 4,667     | 3,337     | 3,441      | 3,696     | 2,920      | 3,366      | 3,079      |       |
| School Programs*            | 6,165       | 7,280      | 8,253      | 9,080     | 8,905     | 9,413      | 8,549     | 8,458      | 8,764      | 10,828     |       |
| Public Programs*            | 1,355       | 1,987      | 2,644      | 4,104     | 5,547     | 7,830      | 8,351     | 7,577      | 11,067     | 10,770     |       |
| <b>Golf</b>                 |             |            |            |           |           |            |           |            |            |            |       |
| Paid Rounds                 | 32,802      | 27,375     | 28,790     | 25,518    | 23,595    | 26,462     | 24,597    | 25,763     | 20,430     | 28,331     |       |
| Merchandise Sales           | \$ 110,550  | \$ 109,373 | \$ 119,531 | \$ 97,963 | \$ 97,642 | \$ 114,212 | \$ 98,040 | \$ 101,475 | \$ 107,405 | \$ 119,243 |       |
| Food Service                | \$ 80,251   | \$ 72,438  | \$ 91,745  | \$ 86,067 | \$ 83,870 | \$ 85,135  | \$ 79,796 | \$ 78,568  | \$ 72,116  | \$ 84,046  |       |
| <b>Camping Stays</b>        | 1,082       | 1,175      | 1,155      | 1,238     | 1,145     | 1,225      | 1,251     | 1,298      | 1,319      | 1,421      |       |
| <b>Pavilion Rentals</b>     | 382         | 354        | 301        | 339       | 344       | 377        | 365       | 372        | 374        | 409        |       |

Data Sources: 2019 Champaign County Forest Preserve Annual Report  
 GolfNow reservation and sales records  
 Reservation Friend camping reservations and sales records  
 2019 Audited Financial Statements

N/A Information is not available

\* Attendance figures for 2014 to 2017 have been updated.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT  
MAHOMET, ILLINOIS**

CAPITAL ASSET STATISTICS

LAST TEN FISCAL YEARS

|                                | Fiscal Year |          |          |          |          |          |          |          |          |          |          |
|--------------------------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                | 2010        | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     |          |
| Total acreage*                 | 3,732.17    | 3,732.17 | 3,743.84 | 3,890.21 | 3,918.64 | 3,918.64 | 3,918.64 | 3,918.64 | 3,918.64 | 3,918.64 | 3,918.64 |
| Number of preserves            | 5           | 5        | 5        | 5        | 5        | 5        | 5        | 6        | 6        | 6        |          |
| Total buildings                | 27          | 27       | 27       | 27       | 27       | 27       | 27       | 27       | 27       | 27       |          |
| Number of vehicles             | 29          | 29       | 29       | 29       | 29       | 29       | 30       | 29       | 29       | 29       |          |
| Mileage of roads               | 10.43       | 10.43    | 10.43    | 10.43    | 10.43    | 10.43    | 10.43    | 10.43    | 10.43    | 10.43    |          |
| Number of bridges              | 9           | 9        | 9        | 9        | 9        | 9        | 9        | 9        | 9        | 9        |          |
| Number of dams                 | 2           | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        |          |
| Mileage of trails              | 34.54       | 36.04    | 36.30    | 37.80    | 37.80    | 37.80    | 38.82    | 45.52    | 45.82    | 42.02    |          |
| Number of playgrounds          | 7           | 7        | 8        | 8        | 8        | 8        | 7        | 7        | 7        | 7        |          |
| Number of campgrounds          | 1           | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        |          |
| Number of golf courses         | 2           | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        |          |
| Number of museums              | 1           | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        |          |
| Number of interpretive centers | 1           | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        |          |
| Number of pavilions (rentable) | 11          | 11       | 11       | 11       | 11       | 11       | 11       | 11       | 11       | 11       |          |
| Number of shelters (open)      | 18          | 18       | 18       | 19       | 19       | 19       | 19       | 19       | 18       | 18       |          |
| Number of dog training areas   | 1           | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        |          |
| Number of volleyball courts    | 9           | 9        | 9        | 9        | 9        | 9        | 9        | 9        | 9        | 9        |          |
| Number of stand alone restroom | 16          | 16       | 16       | 16       | 16       | 16       | 16       | 16       | 16       | 16       |          |
| Number of residences           | 4           | 4        | 4        | 4        | 4        | 4        | 4        | 4        | 4        | 4        |          |

Data Source: District's capital asset records; various District departments

\*The District's component unit, the Forest Preserve Friends Foundation, holds an additional 13.62 acre tract, Old Homer Park.